

L K COMPLIANCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED
28 FEBRUARY 2011

Company Registration Number 03926716



LEVICKS
Chartered Accountants and Business Advisers

L K COMPLIANCE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2011

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L K COMPLIANCE LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 28 FEBRUARY 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 28 February 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was as compliance consultants

DIRECTOR

The director who served the company during the year was as follows

P E Towell

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
West Hill
61 London Road
Maidstone
Kent
England
ME16 8TX

Signed by order of the director



L TOWELL
Company Secretary

Approved by the director on

28/11/11

L K COMPLIANCE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2011

	Note	2011 £	2010 £
TURNOVER		25,351	-
Administrative expenses		3,187	267
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		- 22,164	(267)
Tax on profit/(loss) on ordinary activities	3	4,204	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>17,960</u>	<u>(267)</u>

L K COMPLIANCE LIMITED**BALANCE SHEET****28 FEBRUARY 2011**

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Debtors	5	9,750		–	
Cash at bank		<u>11,129</u>		<u>77</u>	
		20,879		77	
CREDITORS: Amounts falling due within one year					
	6	<u>6,048</u>		<u>1,206</u>	
NET CURRENT ASSETS/(LIABILITIES)			14,831		(1,129)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,831		(1,129)
CAPITAL AND RESERVES					
Called-up equity share capital	8		1		1
Profit and loss account	9		<u>14,830</u>		<u>(1,130)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			14,831		(1,129)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

28/11/11.



P E TOWELL

Company Registration Number 03926716

L K COMPLIANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2011 £	2010 £
Director's remuneration	—	—

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011 £	2010 £
Current tax		
UK Corporation tax based on the results for the year	4,204	—
Total current tax	<u>4,204</u>	<u>—</u>

4. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid		
Equity dividends on ordinary shares	<u>2,000</u>	<u>—</u>

5. DEBTORS

	2011 £	2010 £
Trade debtors	<u>9,750</u>	<u>—</u>

L K COMPLIANCE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 28 FEBRUARY 2011****6. CREDITORS: Amounts falling due within one year**

	2011 £	2010 £
Other creditors including taxation:		
Corporation tax	4,204	–
Other creditors	765	176
Directors current accounts	<u>1,079</u>	<u>1,030</u>
	<u>6,048</u>	<u>1,206</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of P E Towell as director and sole shareholder during the current and previous year

During the year the director withdrew £2,450 (2010 - £nil) from the company and paid expenses on behalf of the company of £2,499 (2010 - £470) As at 28 February 2011 the company owed the director £1,079 (2010 - £1,030)

The company paid dividends of £2,000 to the director (2010 - £nil)

8. SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9. PROFIT AND LOSS ACCOUNT

	2011 £	2010 £
Balance brought forward	(1,130)	(863)
Profit/(loss) for the financial year	17,960	(267)
Equity dividends	<u>(2,000)</u>	–
Balance carried forward	<u>14,830</u>	<u>(1,130)</u>