

**L K COMPLIANCE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED**  
**29 FEBRUARY 2008**

**Company Registration No. 03926716**

MONDAY



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**LEVICKS**  
**Chartered Accountants and Business Advisers**

# **L K COMPLIANCE LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 29 FEBRUARY 2008**

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# **L K COMPLIANCE LIMITED**

## **THE DIRECTOR'S REPORT**

### **YEAR ENDED 29 FEBRUARY 2008**

The director presents his report and the unaudited financial statements of the company for the year ended 29 February 2008.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was as compliance consultants. The company has not traded during the year pending the offer of a suitable contract.

#### **DIRECTOR**

The director who served the company during the year was as follows:

P E Towell

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
61 London Road  
Maidstone  
Kent  
ME16 8TX

Signed by order of the director



L TOWELL  
Company Secretary

Approved by the director on 15/2/08

**L K COMPLIANCE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 29 FEBRUARY 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		—	—
Administrative expenses		<u>422</u>	<u>486</u>
<b>OPERATING LOSS</b>	2	(422)	(486)
Interest receivable and similar income		33	300
		—	—
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(389)	(186)
Tax on loss on ordinary activities		—	—
		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		(389)	(186)
Balance brought forward		<u>(64)</u>	<u>122</u>
Balance carried forward		<u>(453)</u>	<u>(64)</u>

**L K COMPLIANCE LIMITED****BALANCE SHEET****29 FEBRUARY 2008**

	Note	2008 £	£	2007 £	£
<b>CURRENT ASSETS</b>					
Cash at bank		823		1,965	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>1,275</u>		<u>2,028</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(452)</u>		<u>(63)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(452)</u>		<u>(63)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		1		1
Profit and loss account			<u>(453)</u>		<u>(64)</u>
<b>DEFICIT</b>			<u>(452)</u>		<u>(63)</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

.....  
  
 .....  
**P E TOWELL**

**L K COMPLIANCE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 29 FEBRUARY 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING LOSS**

Operating loss is stated after crediting:

	2008 £	2007 £
Director's emoluments	<u>—</u>	<u>—</u>

**3. CREDITORS: Amounts falling due within one year**

	2008 £	2007 £
Other creditors:		
Other creditors	288	259
Directors current accounts	<u>987</u>	<u>1,769</u>
	<u>1,275</u>	<u>2,028</u>

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of P Towell as director and sole shareholder during the current and previous year.

During the year the director paid £288 on behalf of the company (2007 - £250 paid into the company) and withdrew £1,070 (2007 - £nil). As at 28 February 2008 the company owed the director £987 (2007 - £1,769).

**5. SHARE CAPITAL****Authorised share capital:**

	2008 £	2007 £
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

**L K COMPLIANCE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 29 FEBRUARY 2008****5. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**6. GOING CONCERN**

As at 28 February 2008 the company's liabilities exceeded its assets by £452 (2007 - £63). The company is therefore dependent on the continuing support of its director.