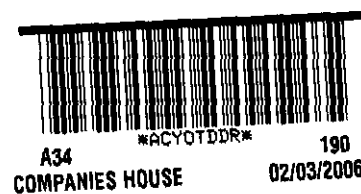


**L K COMPLIANCE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED**  
**28 FEBRUARY 2005**

Company Registration No. 03926716



**LEVICKS**

**Chartered Accountants and Business Advisers**

**L K COMPLIANCE LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 28 FEBRUARY 2005**

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**L K COMPLIANCE LIMITED****THE DIRECTOR'S REPORT****YEAR ENDED 28 FEBRUARY 2005**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 28 February 2005.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was as compliance consultants. The company has not traded during the year pending the offer of a suitable contract.

**THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 28 February 2005	At 1 March 2004
L Kelvey	<u>1</u>	<u>1</u>

P E Towell was appointed as a director on 1 February 2006.

L Kelvey resigned as a director on 1 February 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
61 London Road  
Maidstone  
Kent  
ME16 8TX

Signed by order of the director



L TOWELL  
Company Secretary

Approved by the director on 1/2/06

**L K COMPLIANCE LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 28 FEBRUARY 2005**

	Note	2005 £	2004 £
<b>TURNOVER</b>		—	—
Administrative expenses		<u>523</u>	<u>1,006</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(523)</b>	<b>(1,006)</b>
Interest receivable		29	40
Interest payable and similar charges		—	(2)
		—	—
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(494)</b>	<b>(968)</b>
Tax on loss on ordinary activities	<b>3</b>	<b>85</b>	<b>(201)</b>
		—	—
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>(579)</b>	<b>(767)</b>
Equity dividends paid		—	1,500
		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(579)</b>	<b>(2,267)</b>
Balance brought forward		<u>1,040</u>	<u>3,307</u>
Balance carried forward		<u>461</u>	<u>1,040</u>

**L K COMPLIANCE LIMITED****BALANCE SHEET****28 FEBRUARY 2005**

	Note	2005 £	£	2004 £	£
<b>CURRENT ASSETS</b>					
Debtors	4	965		1,250	
Cash at bank		<u>1,251</u>		<u>996</u>	
		2,216		2,246	
<b>CREDITORS: Amounts falling due within one year</b>					
	5	<u>1,754</u>		<u>1,205</u>	
<b>NET CURRENT ASSETS</b>			<b>462</b>		<b>1,041</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>462</b>		<b>1,041</b>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	7		1		1
Profit and loss account			<u>461</u>		<u>1,040</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>462</b>		<b>1,041</b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 11/2/06.



.....  
P E TOWELL

**L K COMPLIANCE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 28 FEBRUARY 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

**2. OPERATING LOSS**

Operating loss is stated after charging:

	2005	2004
	£	£
Director's emoluments	<u>—</u>	<u>—</u>

**3. TAXATION ON ORDINARY ACTIVITIES**

	2005	2004
	£	£
Current tax:		
UK Corporation tax based on the results for the year	—	(285)
Over/under provision in prior year	<u>85</u>	<u>84</u>
Total current tax	<u>85</u>	<u>(201)</u>

**4. DEBTORS**

	2005	2004
	£	£
Other debtors	<u>965</u>	<u>1,250</u>

**5. CREDITORS: Amounts falling due within one year**

	2005	2004
	£	£
Other creditors including taxation:		
Corporation tax	—	85
Other creditors	<u>235</u>	<u>765</u>
Directors current accounts	<u>1,519</u>	<u>355</u>
	<u>1,754</u>	<u>1,205</u>

**L K COMPLIANCE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 28 FEBRUARY 2005****6. RELATED PARTY TRANSACTIONS**

The company was under the control of L Kelvey throughout the current and previous year as director and sole shareholder.

During the year the director paid £764 on behalf of the company (2004 - £17) and paid £400 into the company (2004 - £nil). As at 28 February 2005 the company owed the director £1,519 (2004 - £355).

The director received dividends of £nil from the company (2004 - £1,500).

**7. SHARE CAPITAL****Authorised share capital:**

	2005	2004
	£	£
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

**Allotted, called up and fully paid:**

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>