

REGISTERED NUMBER 3926342 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

BIKE SCHOOL LIMITED

SATURDAY



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COMPANIES HOUSE

BIKE SCHOOL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007

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BIKE SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS.

D I Howard
S J Mackay
T G English

SECRETARY.

S J Mackay

REGISTERED OFFICE.

St George's House
215 - 219 Chester Road
Manchester
M15 4JE

REGISTERED NUMBER.

3926342 (England and Wales)

ACCOUNTANTS

Beever and Struthers
St George's House
215-219 Chester Road
Manchester
M15 4JE

BIKE SCHOOL LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	9,948	9,393
CURRENT ASSETS			
Stocks		9,208	8,432
Debtors		16,643	33,221
Cash at bank and in hand		27,401	13,962
		<u>53,252</u>	<u>55,615</u>
CREDITORS			
Amounts falling due within one year		<u>62,739</u>	<u>62,098</u>
NET CURRENT LIABILITIES		(9,487)	(6,483)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>461</u>	<u>2,910</u>
CAPITAL AND RESERVES			
Called up share capital	3	30	30
Profit and loss account		431	2,880
SHAREHOLDERS' FUNDS		<u>461</u>	<u>2,910</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

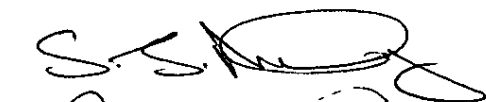
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 November 2007 and were signed on its behalf by



S J Mackay - Director



D I Howard - Director

The notes form part of these abbreviated accounts

BIKE SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	119,449
Additions	9,376
Disposals	(19,773)
At 31 March 2007	109,052
DEPRECIATION	
At 1 April 2006	110,056
Charge for year	7,326
Eliminated on disposal	(18,278)
At 31 March 2007	99,104
NET BOOK VALUE	
At 31 March 2007	9,948
At 31 March 2006	9,393

BIKE SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
30	Ordinary	£1	<u>30</u>	<u>30</u>