

Abbreviated Accounts for the Year Ended 31 March 2003

for

GRO Pharmacy Limited



GRO Pharmacy Limited

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for the Year Ended 31 March 2003

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GRO Pharmacy Limited
Company Information
for the Year Ended 31 March 2003

DIRECTOR: G Ostrowski

SECRETARY: R Ostrowski

REGISTERED OFFICE: Sterling House
175 High Street
Rickmansworth
HERTS. WD3 1AY

REGISTERED NUMBER: 3926267 (England and Wales)

AUDITORS: Purcell Davies & Bayes Limited
Chartered Accountants and
Registered Auditors
Sterling House
175 High Street
Rickmansworth
Herts. WD3 1AY

Report of the Independent Auditors to
GRO Pharmacy Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

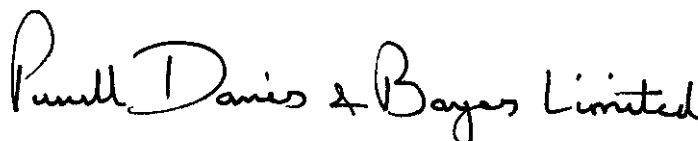
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

Purcell Davies & Bayes Limited
Chartered Accountants and
Registered Auditors
Sterling House
175 High Street
Rickmansworth
Herts. WD3 1AY



26 October 2004

GRO Pharmacy Limited

Abbreviated Balance Sheet
31 March 2003

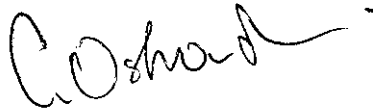
		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,269		5,919
CURRENT ASSETS:					
Stocks		35,750		61,800	
Debtors		437,306		286,819	
Cash at bank and in hand		325,643		207,804	
		798,699		556,423	
CREDITORS: Amounts falling due within one year		497,311		421,289	
NET CURRENT ASSETS:			301,388		135,134
TOTAL ASSETS LESS CURRENT LIABILITIES:			£306,657		£141,053
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			305,657		140,053
SHAREHOLDERS' FUNDS:			£306,657		£141,053

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Ostrowski - Director

Approved by the Board on 26 October 2004



The notes form part of these abbreviated accounts

GRO Pharmacy Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 2002	7,554
Additions	280
	<hr/>
At 31 March 2003	7,834
	<hr/>
DEPRECIATION:	
At 1 April 2002	1,635
Charge for year	930
	<hr/>
At 31 March 2003	2,565
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	5,269
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At 31 March 2002	5,919
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
749	'A' Ordinary	£1	749	749
250	'B' Ordinary	£1	250	250
1	'C' Ordinary shares	£1	1	1
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>