

**SWIFT CASH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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Swift Cash Ltd
Balance Sheet
As At 30 June 2023

Registered number: 03925824

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	80,986		80,986	
		80,986		80,986	
NET CURRENT ASSETS (LIABILITIES)			80,986		80,986
TOTAL ASSETS LESS CURRENT LIABILITIES			80,986		80,986
NET ASSETS			80,986		80,986
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			80,985		80,985
SHAREHOLDERS' FUNDS			80,986		80,986

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Jackson

Director

28th March 2024

The notes on page 2 form part of these financial statements.

Swift Cash Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Swift Cash Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03925824 . The registered office is Unit 2, 42 River Road , Barking , Essex, IG11 0DW.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The company has not traded in the year.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Debtors

	2023	2022
	£	£
Due within one year		
Amounts owed by group undertakings	80,686	80,686
Other debtors	300	300
	<u>80,986</u>	<u>80,986</u>

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. Related Party Transactions

The company has provided a group companies with an interest free loan of £80,686 (2022: £80,686).

7. Ultimate Controlling Party

The parent company is Swift Cash Holdings Limited. The ultimate controlling party is Mr P Jackson with 100% ownership of Swift Cash Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.