

REGISTERED NUMBER: 03925327 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

FOR

KEMPTON HOMES LIMITED

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for the Year Ended 31 August 2019**

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KEMPTON HOMES LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2019

DIRECTOR: H Mofarah-Ghasri

REGISTERED OFFICE: Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

REGISTERED NUMBER: 03925327 (England and Wales)

ACCOUNTANTS: Hanleys
Chartered Accountants
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

BALANCE SHEET
31 August 2019

	Notes	31.8.19 £	31.8.18 £
CURRENT ASSETS			
Stocks		2,088,394	1,841,396
Debtors	5	550,005	547,899
Cash at bank		200,870	337,877
		<u>2,839,269</u>	<u>2,727,172</u>
CREDITORS			
Amounts falling due within one year	6	2,169,997	2,043,296
NET CURRENT ASSETS		<u>669,272</u>	<u>683,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		669,272	683,876
CREDITORS			
Amounts falling due after more than one year	7	336,985	336,985
NET ASSETS		<u>332,287</u>	<u>346,891</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		332,187	346,791
SHAREHOLDERS' FUNDS		<u>332,287</u>	<u>346,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2020 and were signed by:

H Mofarah-Ghasri - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Kempton Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2018 and 31 August 2019	<u>15,397</u>	<u>2,597</u>	<u>17,994</u>
DEPRECIATION			
At 1 September 2018 and 31 August 2019	<u>15,397</u>	<u>2,597</u>	<u>17,994</u>
NET BOOK VALUE			
At 31 August 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Other debtors	<u>550,005</u>	<u>547,899</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Bank loans and overdrafts	25,430	25,430
Trade creditors	482,423	160,581
Taxation and social security	82,992	82,992
Other creditors	<u>1,579,152</u>	<u>1,774,293</u>
	<u>2,169,997</u>	<u>2,043,296</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.19 £	31.8.18 £
Bank loans	<u>336,985</u>	<u>336,985</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>235,425</u>	<u>235,425</u>

The bank overdraft and bank loans are secured by a debenture over the assets and undertakings of the company; a first legal charge over certain properties held in fixed assets and work in progress; and by personal guarantees from the director, Mr Mofarah.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Bank loans	<u>362,415</u>	<u>362,415</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the effective control of H Mofarah.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.