

Registered Number 03925327

KEMPTON HOMES LIMITED

Abbreviated Accounts

28 February 2010

KEMPTON HOMES LIMITED

Registered Number 03925327

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>586,725</u>	<u>576,322</u>
Total fixed assets		586,725	576,322
Current assets			
Stocks		1,593,024	1,568,830
Debtors		307,267	412,246
Cash at bank and in hand			13
Total current assets		<u>1,900,291</u>	<u>1,981,089</u>
Creditors: amounts falling due within one year		(3,928,294)	(4,007,888)
Net current assets		(2,028,003)	(2,026,799)
Total assets less current liabilities		<u>(1,441,278)</u>	<u>(1,450,477)</u>
Creditors: amounts falling due after one year		(133,659)	(122,132)
Total net Assets (liabilities)		(1,574,937)	(1,572,609)
Capital and reserves			
Called up share capital	2	(1,574,939)	(1,572,611)
Profit and loss account		<u>(1,574,937)</u>	<u>(1,572,609)</u>
Shareholders funds			

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2010

And signed on their behalf by:

Mr H Mofarah, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Computer Equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2009	592,995
additions	11,725
disposals	
revaluations	
transfers	
At 28 February 2010	<u>604,720</u>
Depreciation	
At 28 February 2009	16,673
Charge for year	1,322
on disposals	
At 28 February 2010	<u>17,995</u>
Net Book Value	
At 28 February 2009	576,322
At 28 February 2010	<u>586,725</u>

2 Stock

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

3 Going Concern

The company is supported by an other loan of £1,200,000. The loan term is repayable on demand but the directors have received written confirmation that payment will not be demanded within the next twelve months. Given this, the directors are confident that it is appropriate to prepare the financial statements on a going concern basis.

4 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the

balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be roll