

REGISTERED NUMBER: 03925327 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2009**  
**FOR**  
**KEMPTON HOMES LIMITED**

THURSDAY



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COMPANIES HOUSE

**KEMPTON HOMES LIMITED**

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**for the Year Ended 28 February 2009**

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**KEMPTON HOMES LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 28 February 2009**

**DIRECTORS:** H Mofarah  
L Mofarah-Ghasri

**SECRETARY:** L Mofarah-Ghasri

**REGISTERED OFFICE:** Norcliff Farm  
Styal Road  
Wilmslow  
Cheshire  
SK9 4HZ

**REGISTERED NUMBER:** 03925327 (England and Wales)

**ACCOUNTANTS:** Hanleys Limited  
Chartered Accountants  
Spring Court  
Spring Road  
Hale  
Altrincham  
Cheshire  
WA14 2UQ

**KEMPTON HOMES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 February 2009**

	Notes	28.2.09 £	£	29.2.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		576,322		1,438,112
<b>CURRENT ASSETS</b>					
Stocks		1,568,830		569,800	
Debtors		412,246		660,099	
Cash at bank		13		4,675	
		<u>1,981,089</u>		<u>1,234,574</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>4,007,888</u>		<u>3,261,513</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,026,799)</u>		<u>(2,026,939)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,450,477)</u>		<u>(588,827)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>122,132</u>		<u>135,078</u>
<b>NET LIABILITIES</b>			<u><u>(1,572,609)</u></u>		<u><u>(723,905)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(1,572,611)</u>		<u>(723,907)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(1,572,609)</u></u>		<u><u>(723,905)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**KEMPTON HOMES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**28 February 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5/10/09 and were signed on its behalf by:

  
.....  
H Mofarah - Director

The notes form part of these abbreviated accounts

# KEMPTON HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents amounts receivable in respect of properties sold in the UK net of VAT. Revenue is recognised on the legal completion of the sale of the property.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.33% on cost

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Going Concern

The company is supported by an other loan of £1,200,000. The loan term is repayable on demand but the directors have received written confirmation that payment will not be demanded within the next twelve months. Given this, the directors are confident that it is appropriate to prepare the financial statements on a going concern basis.

# KEMPTON HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 28 February 2009

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2008	1,451,705
Additions	40,330
Impairments	(899,041)
	<hr/>
At 28 February 2009	592,994
<b>DEPRECIATION</b>	
At 1 March 2008	13,593
Charge for year	3,079
	<hr/>
At 28 February 2009	16,672
<b>NET BOOK VALUE</b>	
At 28 February 2009	<hr/> 576,322 <hr/>
At 29 February 2008	<hr/> 1,438,112 <hr/>

### 3. CREDITORS

Creditors include an amount of £2,471,253 (29.2.08 - £1,679,235) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
			£	£
100	Ordinary	1	<hr/> 100 <hr/>	<hr/> 100 <hr/>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
			£	£
2	Ordinary	1	<hr/> 2 <hr/>	<hr/> 2 <hr/>

### 5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28 February 2009 and 29 February 2008:

	28.2.09	29.2.08
	£	£
<b>H Mofarah</b>		
Balance outstanding at start of year	309,954	520,474
Balance outstanding at end of year	-	309,954
Maximum balance outstanding during year	<hr/> 309,954 <hr/>	<hr/> 555,066 <hr/>