REGISTERED NUMBER: 03925327 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

KEMPTON HOMES LIMITED

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for the Year Ended 28 February 2013

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KEMPTON HOMES LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2013

DIRECTORS:	H Mofarah-Ghasri L Mofarah-Ghasri
SECRETARY:	L Mofarah-Ghasri
REGISTERED OFFICE:	Norcliff Farm Styal Road Wilmslow Cheshire SK9 4HZ
REGISTERED NUMBER:	03925327 (England and Wales)
ACCOUNTANTS:	Hanleys Chartered Accountants Spring Court Spring Road Hale Altrincham Cheshire WA14 2UQ

ABBREVIATED BALANCE SHEET
28 February 2013

		28.2.13		29.2.12	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		586,725		586,725
CURRENT ASSETS					
Stocks		1,443,511		1,726,964	
Debtors		156,746		162,857	
Cash at bank		1,087		2,068	
		1,601,344		1,891,889	
CREDITORS					
Amounts falling due within one year	3	3,645,209		4,023,422	
NET CURRENT LIABILITIES			(2,043,865)		(2,131,533)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,457,140)		(1,544,808)
CREDITORS					
Amounts falling due after more than one year	3		111,298		127,606
NET LIABILITIES			(1,568,438)		(1,672,414)
CAPITAL AND RESERVES					
Called up share capital	4		100		2
Profit and loss account			(1,568,538)		(1,672,416)
SHAREHOLDERS' FUNDS			(1,568,438)		(1,672,414)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2013 and were signed on its behalf by:

H Mofarah-Ghasri - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable in respect of properties sold in the UK net of VAT. Revenue is recognised on the legal completion of the sale of the property.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occured at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern
The company is supported by a loan of £1,200,000. The loan term is repayable on demand but the directors have received written confirmation that payment will not be demanded within the next twelve months. Given this, the directors are confident that it is appropriate to prepare the financial statements on a going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2013

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2012	
and 28 February 2013	604,719
DEPRECIATION	
At 1 March 2012	
and 28 February 2013	17,994
NET BOOK VALUE	
At 28 February 2013	586,725
At 29 February 2012	586,725

3. CREDITORS

Creditors include an amount of £ 2,196,221 (29.2.12 - £ 2,340,805) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	29.2.12 £
2	Ordinary	1	100	2