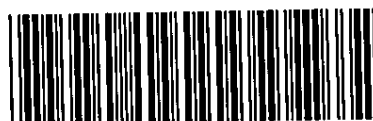


Signed

Registration number 03925327

Kempton Homes Limited
Abbreviated accounts
for the year ended 28 February 2007

TUESDAY



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Kempton Homes Limited

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Kempton Homes Limited

Abbreviated balance sheet as at 28 February 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,570		10,300
Current assets					
Stocks		1,189,491		1,148,681	
Debtors		1,450,227		2,413,458	
Cash at bank and in hand		147,599		53,589	
		<u>2,787,317</u>		<u>3,615,728</u>	
Creditors: amounts falling due within one year	3	<u>(2,639,968)</u>		<u>(3,218,678)</u>	
Net current assets			<u>147,349</u>		<u>397,050</u>
Total assets less current liabilities			155,919		407,350
Creditors: amounts falling due after more than one year	4		(140,000)		-
Provisions for liabilities			<u>(149)</u>		<u>(149)</u>
Net assets			<u>15,770</u>		<u>407,201</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>15,768</u>		<u>407,199</u>
Shareholders' funds			<u>15,770</u>		<u>407,201</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

Kempton Homes Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2007 and

(c) that we acknowledge our responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on

26 June '08



and signed on its behalf by

H Mofarah
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Kempton Homes Limited

Notes to the abbreviated financial statements for the year ended 28 February 2007

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents amounts receivable in respect of properties sold in the UK net of VAT. Revenue is recognised on the legal completion of the sale of the property.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33 1/3% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Kempton Homes Limited

Notes to the abbreviated financial statements for the year ended 28 February 2007

continued

Tangible fixed assets £

2 Fixed assets

Cost

At 1 March 2006

15,625

Additions

2,369

At 28 February 2007

17,994

Depreciation

At 1 March 2006

5,325

Charge for year

4,099

At 28 February 2007

9,424

Net book values

At 28 February 2007

8,570

At 28 February 2006

10,300

3 Creditors: amounts falling due within one year

2007
£

2006
£

Creditors include the following

Secured creditors

827,164

657,407

4 Creditors: amounts falling due after more than one year

2007
£

2006
£

Creditors include the following

Instalments repayable after more than five years

140,000

-

5 Share capital

2007
£

2006
£

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

Kempton Homes Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2007**

continued

6. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2007	2006	
	£	£	£
H Mofarah	<u>520,474</u>	<u>973,297</u>	<u>973,297</u>