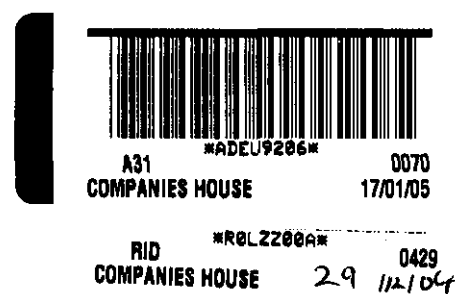


**SUNKING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**FEBRUARY 29th 2004**

Company registration number 3924650

**Howells & Co**  
Sunking Limited  
56 Redwick Road  
Pilning  
Bristol  
BS35 4LU



**SUNKING LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED FEBRUARY 29 2004**

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# SUNKING LIMITED

## ABBREVIATED BALANCE SHEET

FEBRUARY 29 2004

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	3,185	3,427
<b>CURRENT ASSETS</b>			
Cash at Bank		911	0
Debtors		3,755	7,340
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,175</u>	<u>8,456</u>
<b>NET CURRENT LIABILITIES</b>		<u>-2,509</u>	<u>-1,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		676	2,311
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>0</u>	<u>0</u>
		<u>676</u>	<u>2,311</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>675</u>	<u>2,310</u>
		<u>676</u>	<u>2,311</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for the smaller companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 12/12/04

J Howell

Mrs J W Howells

The notes on page 2 form part of these financial statements

## SUNKING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED FEBRUARY 29 2004

##### 1. ACCOUNTING POLICIES

###### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

###### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

##### 2. FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>Cost:</b>	
At March 1 2003	5,966
Additions	819
At February 29 2004	<u>6,784</u>
<b>Depreciation:</b>	
At March 1 2003	2,538
Charge this year	1,062
At February 29 2004	<u>3,600</u>
<b>Net Book Value:</b>	
At February 29 2004	<u>3,185</u>
At March 1 2003	<u>3,427</u>

##### 3. SHARE CAPITAL

###### Authorised share capital:

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	1,000	1,000

###### Issued Share Capital:

Allotted, called up and fully paid	1	1
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