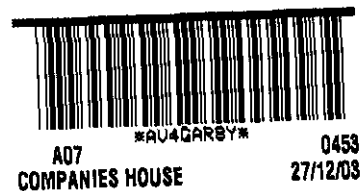


SUNKING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
FEBRUARY 28th 2003

Company registration number 3924650

Howells & Co
Sunking Limited
56 Redwick Road
Pilning
Bristol
BS35 4LU



SUNKING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28 2003

CONTENTS

	Pages
Balance sheet	1
Notes to the abbreviated financial statements	2

SUNKING LIMITED

ABBREVIATED BALANCE SHEET

FEBRUARY 28 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	3,427	4,187
CURRENT ASSETS			
Cash at Bank		0	2,120
Debtors		7,340	1,385
CREDITORS: Amounts falling due within one year		<u>8,456</u>	<u>6,842</u>
NET CURRENT LIABILITIES		<u>-1,116</u>	<u>-3,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,311	851
CREDITORS: Amounts falling due after more than one year		<u>0</u> <u>2,311</u>	<u>0</u> <u>851</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>2,310</u> <u>2,311</u>	<u>850</u> <u>851</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for the smaller companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved and signed by the director on 23/7/03

J. Howells

Mrs J W Howells

The notes on page 2 form part of these financial statements

SUNKING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

2. FIXED ASSETS

	<u>Total</u> <u>£</u>
Cost:	
At March 1 2002	5,583
Additions	383
At February 28 2003	<u>5,966</u>
Depreciation:	
At March 1 2002	1,396
Charge this year	1,142
At February 28 2003	<u>2,538</u>
Net Book Value:	
At February 28 2003	<u>3,427</u>
At March 1 2002	<u>4,187</u>

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
1,000 Ordinary shares of £1 each	1,000	1,000

Issued Share Capital:

Allotted, called up and fully paid	1	1
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