

**Registration number 03924353**

**AGS Acrylics Ltd**

**Abbreviated accounts  
for the year ended 28 February 2013**

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## **AGS Acrylics Ltd**

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**AGS Acrylics Ltd**

**Abbreviated balance sheet  
as at 28 February 2013**

|   |       | 2013            | 2012             |
|---|-------|-----------------|------------------|
|   | Notes | £               | £                |
| <b>Fixed assets</b>                                   |       |                 |                  |
| Intangible assets                                     | 2     | 4,500           | 7,500            |
| Tangible assets                                       | 2     | 978             | 1,334            |
|   |       | <u>5,478</u>    | <u>8,834</u>     |
| <b>Current assets</b>                                 |       |                 |                  |
| Debtors   |       | 103,821         | 121,950          |
|   |       | <u>103,821</u>  | <u>121,950</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(78,177)</u> | <u>(100,410)</u> |
| <b>Net current assets</b>                             |       | <u>25,644</u>   | <u>21,540</u>    |
| <b>Total assets less current liabilities</b>          |       | <u>31,122</u>   | <u>30,374</u>    |
| <b>Net assets</b>                                     |       | <u>31,122</u>   | <u>30,374</u>    |
| <b>Capital and reserves</b>                           |       |                 |                  |
| Called up share capital                               | 3     | 30,000          | 30,000           |
| Profit and loss account                               |       | 1,122           | 374              |
| <b>Shareholders' funds</b>                            |       | <u>31,122</u>   | <u>30,374</u>    |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AGS Acrylics Ltd**

**Abbreviated balance sheet (continued)**

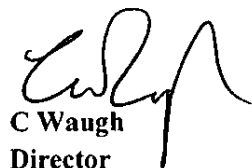
**Director's statements required by Sections 475(2) and (3)  
for the year ended 28 February 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 April 2013 and signed on its behalf by

  
C Waugh  
Director

**Registration number 03924353**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# AGS Acrylics Ltd

## Notes to the abbreviated financial statements for the year ended 28 February 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% reducing balance

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company

| 2. Fixed assets   | Intangible<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£ |
|---|---------------------------|----------------------------------|------------|
| <b>Cost</b>   |                           |                                  |            |
| At 1 March 2012   | 30,000                    | 9,882                            | 39,882     |
| At 28 February 2013   | 30,000                    | 9,882                            | 39,882     |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                           |                                  |            |
| At 1 March 2012   | 22,500                    | 8,548                            | 31,048     |
| Charge for year   | 3,000                     | 356                              | 3,356      |
| At 28 February 2013   | 25,500                    | 8,904                            | 34,404     |
| <b>Net book values</b>  |                           |                                  |            |
| At 28 February 2013   | 4,500                     | 978                              | 5,478      |
| At 28 February 2012   | 7,500                     | 1,334                            | 8,834      |

**AGS Acrylics Ltd**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2013**

continued

| <b>3.</b> | <b>Share capital</b>                      | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|-----------|---|-------------------|-------------------|
|           | <b>Authorised</b>                         |                   |                   |
|           | 30,000 Ordinary shares of £1 each         | <u>30,000</u>     | <u>30,000</u>     |
|           | <b>Allotted, called up and fully paid</b> |                   |                   |
|           | 30,000 Ordinary shares of £1 each         | <u>30,000</u>     | <u>30,000</u>     |
|           | <b>Equity Shares</b>                      |                   |                   |
|           | 30,000 Ordinary shares of £1 each         | <u>30,000</u>     | <u>30,000</u>     |
| <b>4.</b> | <b>Transactions with director</b>         |                   |                   |
|           | C Waugh                                   | <u>50,696</u>     | <u>55,207</u>     |