

Company No.: 3923987

REDGLADE TECHNOLOGY LIMITED

DIRECTOR'S REPORT

The director hereby submits the Annual Report and Accounts of the Company for the year ended the 31st January 2006.

The director who served during the year, together with his beneficial interest in the ordinary share capital of the Company was:

S M Hanley

2 Ordinary shares of £1.00 each

Any expenses have been met by the director personally.

BALANCE SHEET AT 31st JANUARY 2006

	<u>NOTES</u>	<u>2006</u> £	<u>2005</u> £
FIXED ASSETS			
Tangible fixed assets	1.	1,460	1,460
CURRENT ASSETS			
Debtors - Other debtors		1,008	1,008
Cash at bank and in hand		<u>1,996</u>	<u>1,996</u>
		3,004	3,004
CREDITORS: Amounts falling due within one year	2.	<u>(376)</u>	<u>(376)</u>
NET CURRENT ASSETS		2,628	2,628
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,088</u>	<u>4,088</u>
Represented by:			
AUTHORISED SHARE CAPITAL: 1,000 Ordinary shares of £1.00 each			
SHARE CAPITAL: ALLOTTED, ISSUED & FULLY PAID			
2 Ordinary shares of £1.00 each		2	2
Profit and loss account		4,086	4,086
SHAREHOLDER'S FUNDS		<u>4,088</u>	<u>4,088</u>

For the year ended 31st January 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

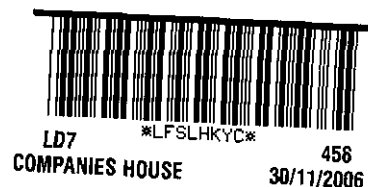
The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The director acknowledge his responsibility for:

- Ensuring the Company keeps accounting records which comply with section 221
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved and Signed on the

S M Hanley - Director



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JANUARY 2006

1. TANGIBLE FIXED ASSETS

	Plant & machinery £
COST	
At 1 st February 2005 and 31 st January 2006	<u>2,341</u>
DEPRECIATION	
At 1 st February 2005	881
Charge for the year	-
At 31 st January 2006	<u>881</u>
NET BOOK VALUE	
At 31 st January 2006	<u>1,460</u>
At 31 st January 2005	<u>1,460</u>

2. CREDITORS: Amounts falling due within one year

	<u>2006</u> £	<u>2005</u> £
Social security and other taxes	27	27
Accruals and deferred income	<u>349</u>	<u>349</u>
	<u>376</u>	<u>376</u>