

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
AGL Care Limited

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for the year ended 31 March 2014**

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AGL Care Limited

**Company Information
for the year ended 31 March 2014**

DIRECTORS:

Mr A G Ludhor
Mr J B Ludhor
Miss N Ludhor
Mrs K Parchment

SECRETARY:

Mrs K Parchment

REGISTERED OFFICE:

Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

REGISTERED NUMBER:

03923406 (England and Wales)

ACCOUNTANTS:

Tile & Co
Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		713,505		421,631
			<u>713,505</u>		<u>421,631</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		225,208		325,590	
Cash at bank and in hand		109,006		155,891	
		<u>334,714</u>		<u>481,981</u>	
CREDITORS					
Amounts falling due within one year		124,728		112,636	
NET CURRENT ASSETS			<u>209,986</u>		<u>369,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			923,491		790,976
CREDITORS					
Amounts falling due after more than one year	4		(85,715)		-
PROVISIONS FOR LIABILITIES			<u>(844)</u>		<u>(2,241)</u>
NET ASSETS			<u>836,932</u>		<u>788,735</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			836,832		788,635
SHAREHOLDERS' FUNDS			<u>836,932</u>		<u>788,735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2014 and were signed on its behalf by:

Mr A G Ludhor - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>7,000</u>
AMORTISATION	
At 1 April 2013	
and 31 March 2014	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	461,487
Additions	306,881
At 31 March 2014	<u>768,368</u>
DEPRECIATION	
At 1 April 2013	39,856
Charge for year	15,007
At 31 March 2014	<u>54,863</u>
NET BOOK VALUE	
At 31 March 2014	<u>713,505</u>
At 31 March 2013	<u>421,631</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>49,501</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Mr A G Ludhor		
Balance outstanding at start of year	192,477	(2,674)
Amounts advanced	-	195,151
Amounts repaid	(94,078)	-
Balance outstanding at end of year	<u>98,399</u>	<u>192,477</u>

This loan is unsecured, interest free and was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.