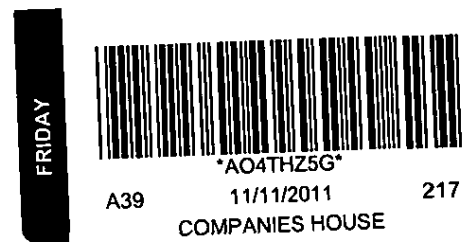


Registration number 03923243

**AAG CONSULTING LIMITED**

**Director's report and unaudited financial statements**

**for the year ended 28 February 2011**



**Matravers**  
**Accountants & Business Advisers**  
**Altrincham**

## **AAG CONSULTING LIMITED**

### **Company information**

Director	Alister Guyatt
Secretary	Pauline Guyatt
Company number	03923243
Registered office	Bridgewater House Century Park Caspian Road Altrincham Cheshire WA14 5HH
Accountants	Matravers Accountants & Business Advisers Bridgewater House Century Park Caspian Road Altrincham Cheshire WA14 5HH
Business address	3 Earls Way Kingsmead Northwich Cheshire CW9 8GQ
Bankers	Barclays Bank plc Business Banking Leicester LE87 2BB

# **AAG CONSULTING LIMITED**

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### **The following pages do not form part of the statutory financial statements**

Detailed trading profit and loss account	<b>11 - 12</b>
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**AAG CONSULTING LIMITED**

**Director's report  
for the year ended 28 February 2011**

The director presents his report and the financial statements for the year ended 28 February 2011

**Principal activity**

The principal activity of the company in the year under review was that of project management consultancy

**Director**

The director who served during the year is as stated below

Alister Guyatt

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 30/10/2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. Guyatt', followed by a horizontal line and a dash.

**Alister Guyatt  
Director**

## **AAG CONSULTING LIMITED**

### **Accountants' report to the board of directors on the unaudited financial statements of AAG Consulting Limited**

In accordance with the engagement letter dated 17 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Matravers  
Accountants & Business Advisers  
Bridgewater House  
Century Park  
Caspian Road  
Altrincham  
Cheshire WA14 5HH**

Date: 30 October 2011

# AAG CONSULTING LIMITED

## Profit and loss account for the year ended 28 February 2011

		2011	2010
	Notes	£	£
<b>Turnover</b>	<b>2</b>	99,163	50,223
Cost of sales		(80)	-
<b>Gross profit</b>		99,083	50,223
Administrative expenses		(30,892)	(29,960)
Other operating income		-	75
<b>Operating profit</b>	<b>3</b>	68,191	20,338
Other interest receivable and similar income		19	25
<b>Profit on ordinary activities before taxation</b>		68,210	20,363
Tax on profit on ordinary activities	<b>6</b>	(14,335)	(4,265)
<b>Profit for the year</b>		53,875	16,098
Retained profit brought forward		18,032	44,434
Reserve Movements		(54,000)	(42,500)
<b>Retained profit carried forward</b>		17,907	18,032

The notes on pages 6 to 10 form an integral part of these financial statements.

**AAG CONSULTING LIMITED**  
**(Registration number 03923243)**

**Balance sheet**  
**as at 28 February 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		757		1,009
<b>Current assets</b>					
Debtors	<b>9</b>	8,824		8,962	
Cash at bank and in hand		48,209		30,609	
		<u>57,033</u>		<u>39,571</u>	
<b>Creditors, amounts falling due within one year</b>	<b>10</b>	<u>(39,632)</u>		<u>(22,236)</u>	
<b>Net current assets</b>			<u>17,401</u>		<u>17,335</u>
<b>Total assets less current liabilities</b>			18,158		18,344
<b>Provisions for liabilities</b>	<b>11</b>		<u>(151)</u>		<u>(212)</u>
<b>Net assets</b>			<u>18,007</u>		<u>18,132</u>
<b>Capital and reserves</b>					
Called up share capital	<b>12</b>		100		100
Profit and loss account			17,907		18,032
<b>Shareholders' funds</b>			<u>18,007</u>		<u>18,132</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

**AAG CONSULTING LIMITED**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 28 February 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 30/10/2011 and signed on its behalf by



**Alister Guyatt**  
**Director**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **AAG CONSULTING LIMITED**

### **Notes to the financial statements for the year ended 28 February 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
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##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

# AAG CONSULTING LIMITED

## Notes to the financial statements for the year ended 28 February 2011

continued

### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	252	336

# AAG CONSULTING LIMITED

## Notes to the financial statements for the year ended 28 February 2011

continued

### 4. Director's remuneration

	2011 £	2010 £
Remuneration and other benefits	<u>18,583</u>	<u>18,625</u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	<u>1</u>	<u>1</u>

### 5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £12,000 (2010 - £12,000)

### 6 Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
<b>Current tax</b>		
UK corporation tax at 21.00% (2010 - 21.00%)	14,396	4,261
Total current tax charge	<u>14,396</u>	<u>4,261</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	(61)	4
Total deferred tax	<u>(61)</u>	<u>4</u>
Tax on profit on ordinary activities	<u>14,335</u>	<u>4,265</u>

### 7. Dividends

#### Dividends paid and proposed on equity shares

	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	<u>54,000</u>	<u>42,500</u>
	<u>54,000</u>	<u>42,500</u>

# AAG CONSULTING LIMITED

## Notes to the financial statements for the year ended 28 February 2011

continued

8. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 March 2010	4,724	4,724
At 28 February 2011	4,724	4,724
<b>Depreciation</b>		
At 1 March 2010	3,715	3,715
Charge for the year	252	252
At 28 February 2011	3,967	3,967
<b>Net book values</b>		
At 28 February 2011	757	757
At 28 February 2010	1,009	1,009
9. Debtors	2011 £	2010 £
Trade debtors	8,824	8,962
10. Creditors' amounts falling due within one year	2011 £	2010 £
Corporation tax	14,396	4,261
Other taxes and social security costs	3,842	3,514
Director's accounts	21,394	14,461
	39,632	22,236

# AAG CONSULTING LIMITED

## Notes to the financial statements for the year ended 28 February 2011

continued

<b>11. Provision for deferred taxation</b>	<b>2011 £</b>	<b>2010 £</b>
Accelerated capital allowances	<u>151</u>	<u>212</u>
Provision at 1 March 2010	212	208
Deferred tax credit in profit and loss account	<u>(61)</u>	<u>4</u>
Provision at 28 February 2011	<u>151</u>	<u>212</u>
<b>12 Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>13. Transactions with director</b>		
<b>Advances to director</b>		
There were no advances made to Alister Guyatt during the year, and at the year end, he was owed £21,397 by the company		
<b>14. Related party transactions</b>		
During the year dividends of £27,000 were paid to Alister Guyatt and dividends of £27,000 were paid to Pauline Guyatt		
<b>15. Controlling interest</b>		
The company was controlled throughout the year by the director, and a close family member, who are the beneficial owners of all of the company's issued share capital		