

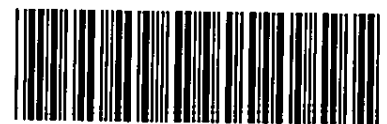
Registration number 3923243

AAG CONSULTING LIMITED

Director's report and unaudited financial statements
for the year ended 29 February 2008

Matravers & Co
Accountants & Business Advisers
Altrincham

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COMPANIES HOUSE

AAG CONSULTING LIMITED

Company information

Director	Alister Guyatt
Secretary	Pauline Guyatt
Company number	3923243
Registered office	Bridgewater House Century Park Caspian Road Altrincham Cheshire WA14 5HH
Accountants	Matravers & Co Accountants & Business Advisers Bridgewater House Century Park Caspian Road Altrincham Cheshire WA14 5HH
Business address	3 Earls Way Kingsmead Northwich Cheshire CW9 8GQ
Bankers	Barclays Bank plc 31 High Street Northwich Cheshire CW9 5BW

AAG CONSULTING LIMITED

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AAG CONSULTING LIMITED

Director's report for the year ended 29 February 2008

The director presents his report and the financial statements for the year ended 29 February 2008

Principal activity and review of the business

The principal activity of the company in the year under review was that of project management consultancy

The results for the year are set out on page 3 The director reports that the company lost its contract on 20 December 2007, and was unable to secure an alternative market for its services until 7 April 2008 Under these circumstances the director considers the profit achieved on ordinary activities before taxation to be satisfactory

Director and his interest

The director who served during the year and his interest in the company is as stated below

	Class of share	29/02/08	01/03/07
Alister Guyatt	Ordinary shares	100	100

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on

1/10/08

and signed on its behalf by



**Alister Guyatt
Director**

AAG CONSULTING LIMITED

**Accountants' report to the board of directors on the
unaudited financial statements of AAG Consulting Limited**

In accordance with the engagement letter dated 8 September 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 29 February 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Matravers & Co
Accountants & Business Advisers
Bridgewater House
Century Park
Caspian Road
Altrincham
Cheshire WA14 5HH**

Date: 1 October 2008

AAG CONSULTING LIMITED

Profit and loss account for the year ended 29 February 2008

		2008	2007
	Notes	£	£
Turnover	2	91,587	105,604
Administrative expenses		(90,299)	(103,356)
Other operating income		150	250
Operating profit	3	<u>1,438</u>	<u>2,498</u>
Other interest receivable and similar income		563	316
Profit on ordinary activities before taxation		<u>2,001</u>	<u>2,814</u>
Tax on profit on ordinary activities	6	(477)	(588)
Profit for the year		<u>1,524</u>	<u>2,226</u>
Retained profit brought forward		17,789	15,563
Retained profit carried forward		<u>19,313</u>	<u>17,789</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

AAG CONSULTING LIMITED

Balance sheet as at 29 February 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,065		638
Current assets					
Debtors	8	2,088		8,599	
Cash at bank and in hand		20,011		28,347	
		<u>22,099</u>		<u>36,946</u>	
Creditors: amounts falling due within one year	9	<u>(3,621)</u>		<u>(19,596)</u>	
Net current assets			<u>18,478</u>		<u>17,350</u>
Total assets less current liabilities			19,543		17,988
Provisions for liabilities	10		<u>(130)</u>		<u>(99)</u>
Net assets			<u>19,413</u>		<u>17,889</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			<u>19,313</u>		<u>17,789</u>
Shareholders' funds			<u>19,413</u>		<u>17,889</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

AAG CONSULTING LIMITED

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 29 February 2008**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29 February 2008 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 1/10/08 and signed on its behalf by



Alister Guyatt
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

AAG CONSULTING LIMITED

Notes to the financial statements for the year ended 29 February 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
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1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AAG CONSULTING LIMITED

Notes to the financial statements for the year ended 29 February 2008

continued

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2008 £	2007 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	244	213

4. Director's emoluments

	2008 £	2007 £
Remuneration and other benefits	72,727	85,485
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	1	1

5. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £10,664 (2007 - £9,996)

AAG CONSULTING LIMITED

Notes to the financial statements for the year ended 29 February 2008

continued

6. Tax on profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax at 19.92% (2007 - 17.39%)	446	489
Total current tax charge	446	489
Deferred tax		
Timing differences, origination and reversal	31	99
Total deferred tax	31	99
Tax on profit on ordinary activities	477	588

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 March 2007	3,443	3,443
Additions	671	671
At 29 February 2008	4,114	4,114
Depreciation		
At 1 March 2007	2,805	2,805
Charge for the year	244	244
At 29 February 2008	3,049	3,049
Net book values		
At 29 February 2008	1,065	1,065
At 28 February 2007	638	638

AAG CONSULTING LIMITED

Notes to the financial statements for the year ended 29 February 2008

continued

8. Debtors	2008 £	2007 £
Trade debtors	-	8,599
Other debtors	2,088	-
	<u>2,088</u>	<u>8,599</u>
9. Creditors: amounts falling due within one year	2008 £	2007 £
Corporation tax	447	489
Other taxes and social security costs	1,172	5,158
Director's accounts	-	6,274
Accruals and deferred income	2,002	7,675
	<u>3,621</u>	<u>19,596</u>
10. Provision for deferred taxation	2008 £	2007 £
Accelerated capital allowances	<u>130</u>	<u>99</u>
Provision at 1 March 2007	99	-
Deferred tax charge in profit and loss account	31	99
Provision at 29 February 2008	<u>130</u>	<u>99</u>

AAG CONSULTING LIMITED

Notes to the financial statements for the year ended 29 February 2008

continued

11. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12. Transactions with director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2008	2007	in year
	£	£	£
Alister Guyatt	<u>501</u>	<u>-</u>	<u>1,536</u>