

Company Registration No. 03923159 (England and Wales)

**DORMAN LONG UK LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

MONDAY



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COMPANIES HOUSE

# **DORMAN LONG UK LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	B Rogan
<b>Company number</b>	03923159
<b>Registered office</b>	Cleveland House Yarm Road Darlington Co Durham DL1 4DE
<b>Auditors</b>	Goodman Jones LLP 29-30 Fitzroy Square London W1T 6LQ

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# **DORMAN LONG UK LIMITED**

## **CONTENTS**

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	<b>Page</b>
Director's report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 10

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# DORMAN LONG UK LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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The director presents his report and financial statements for the year ended 31 December 2014.

### Principal activities

The principal activity of the company continued to be that of a holding company for the Dorman Long Group. The company is dormant and has not traded during the year.

### Director

The following director has held office since 1 January 2014:

B Rogan

### Auditors

The auditors, Goodman Jones LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....  
B Rogan

Director

12.9.15  
.....

# **DORMAN LONG UK LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF DORMAN LONG UK LIMITED**

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We have audited the financial statements of Dorman Long UK Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# DORMAN LONG UK LIMITED


## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF DORMAN LONG UK LIMITED

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and from preparing a strategic report.

  
Graeme Bursack (Senior Statutory Auditor)  
for and on behalf of Goodman Jones LLP

Chartered Accountants  
Statutory Auditor

  
28th September 2015

29-30 Fitzroy Square  
London  
W1T 6LQ

# DORMAN LONG UK LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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	Notes	2014 £'000	2013 £'000
Administrative expenses		(2)	(10)
<b>Operating loss</b>	<b>2</b>	(2)	(10)
Investment income	<b>3</b>	-	23
<b>(Loss)/profit on ordinary activities before taxation</b>		(2)	13
Tax on (loss)/profit on ordinary activities	<b>4</b>	-	-
<b>(Loss)/profit for the year</b>	<b>8</b>	(2)	13

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# DORMAN LONG UK LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£'000	£'000	£'000	£'000
<b>Fixed assets</b>					
Investments	5		125		125
<b>Current assets</b>					
Debtors: amounts falling due after more than one year	6	463		463	
Creditors: amounts falling due within one year	7	(4)		(2)	
<b>Net current assets</b>			459		461
<b>Total assets less current liabilities</b>			584		586
<b>Capital and reserves</b>					
Profit and loss account	8		584		586
<b>Shareholders' funds</b>	9		584		586

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 18.9.15

B Rogan  
Director

Company Registration No. 03923159



# DORMAN LONG UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 1.6 Capital instruments

Shares are included in shareholders' funds. There are no other instruments utilised by the company.

#### 1.7 Cash flow statement

The company has taken advantage of the exemption under the rules of FRS1 (revised) not to produce a cashflow statement.

<b>2 Operating loss</b>	<b>2014</b>	<b>2013</b>
	<b>£'000</b>	<b>£'000</b>
Operating loss is stated after charging:		
Auditors' remuneration	2	2
	<u>          </u>	<u>          </u>
 <b>3 Investment income</b>	 <b>2014</b>	 <b>2013</b>
	<b>£'000</b>	<b>£'000</b>
Income from shares in group undertakings	-	23
	<u>          </u>	<u>          </u>

# DORMAN LONG UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

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<b>4</b>	<b>Taxation</b>	<b>2014</b>	<b>2013</b>
		<b>£'000</b>	<b>£'000</b>
	<b>Domestic current year tax</b>		
	<b>Total current tax</b>	-	-
		=====	=====
	<b>Factors affecting the tax charge for the year</b>		
	(Loss)/profit on ordinary activities before taxation	(2)	13
		=====	=====
	(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2013 - 23.00%)	-	3
	Effects of:		
	Dividends and distributions received	-	(3)
		=====	=====
	<b>Current tax charge for the year</b>	-	-
		=====	=====

The company has estimated losses of £ 771,000 (2013 - £ 769,000) available for carry forward against future trading profits.

As at December 2014 there were unrecognised deferred tax assets amounting to £154,000 (2013: £163,000) which primarily relate to trading losses. The director does not consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted and these have therefore not been recognised in the statutory accounts.

# DORMAN LONG UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 5 Fixed asset investments

	Shares in group undertakings and participating interests £'000
<b>Cost</b>	
At 1 January 2014 & at 31 December 2014	125
<b>Net book value</b>	
At 31 December 2014	125
At 31 December 2013	125

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Participating interests</b>			
Dorman Long Technology Holdings Ltd	UK	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £'000	Profit/(loss) for the year 2014 £'000
	<b>Principal activity</b>		
Dorman Long Technology Holdings Ltd	Engineering design services	3,541	355

The figures above for Dorman Long Technology Holdings Limited are the consolidated figures incorporating its 100% owned subsidiaries Dorman Long Technology Limited, Dorman Long Engineering Technology (Shanghai) Co. Limited, Dorman Long Technology Heavy Lift Limited, Dorman Long Technology Equipment Limited and Dorman Long Technology India Private Limited.

# DORMAN LONG UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

<b>6</b>	<b>Debtors</b>	<b>2014 £'000</b>	<b>2013 £'000</b>
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	463	463
<b>7</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014 £'000</b>	<b>2013 £'000</b>
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	2	-
	Other creditors	2	2
		4	2
<b>8</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £'000</b>
	Balance at 1 January 2014		586
	Loss for the year		(2)
	Balance at 31 December 2014		584
<b>9</b>	<b>Reconciliation of movements in Shareholders' funds</b>	<b>2014 £'000</b>	<b>2013 £'000</b>
	(Loss)/Profit for the financial year	(2)	13
	Opening Shareholders' funds	586	573
	Closing Shareholders' funds	584	586

### 10 Control

The company's ultimate parent undertaking and controlling party is the Al-Rushaid Petroleum Investment Company, which is incorporated in Saudi Arabia.

# DORMAN LONG UK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 11 Related party transactions

	Sales to related party £'000	Purchases from related party £'000	Amounts owed from related party £'000	Provision against irrecoverable amounts owed from related party £'000	Amounts owed to related party £'000
Cleveland Bridge Dorman Long Engineering Limited					
-2014	-	-	463	-	-
-2013	-	-	463	-	-
Cleveland Bridge UK Limited					
-2014	-	-	-	-	2
-2013	-	-	-	-	-

Unless otherwise indicated all above companies are entities within the group Cleveland Bridge Dorman Long Engineering Limited.