

Company Registration No. 3923159 (England and Wales)

DORMAN LONG UK LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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DORMAN LONG UK LIMITED

COMPANY INFORMATION

Directors

W.J. Dale
S.D. Shetty

Secretary

D. Whitehouse

Company number

3923159

Registered office

Cleveland House
PO Box 27
Yarm Road
Darlington
Co Durham
DL1 4DE

Auditors

Goodman Jones LLP
20/30 Fitzroy Square
London
W1T 6LQ

DORMAN LONG UK LIMITED

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DORMAN LONG UK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of a holding company for the Dorman Long Group. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2008:

W.J. Dale
S.D. Shetty

Auditors

The company has by elective resolution dispensed with the obligation to appoint auditors annually in accordance with section 386(1) of the Companies Act 1985. Therefore, the auditors, Goodman Jones LLP, will be deemed to be reappointed for each succeeding financial year.

DORMAN LONG UK LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



.....
D. Whitehouse

Secretary

08/06/09

DORMAN LONG UK LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF DORMAN LONG UK LIMITED

We have audited the financial statements of Dorman Long UK Limited for the year ended 31 December 2008 set out on pages 5 to 12. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

DORMAN LONG UK LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF DORMAN LONG UK LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.


Goodman Jones LLP

Chartered Accountants
Registered Auditor


11 June 2009

20/30 Fitzroy Square
London
W1T 6LQ

DORMAN LONG UK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £'000	2007 £'000
Administrative expenses		(9)	(4)
Operating loss	2	(9)	(4)
Investment income	3	41	-
Profit/(loss) on ordinary activities before taxation		32	(4)
Tax on profit/(loss) on ordinary activities	4	-	-
Profit/(loss) for the year	9	32	(4)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

DORMAN LONG UK LIMITED

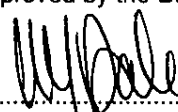
BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £'000	2007 £'000
Fixed assets			
Investments	5	125	125
Current assets			
Debtors	6	290	316
Creditors: amounts falling due within one year	7	(4)	(62)
Net current assets		286	254
Total assets less current liabilities		411	379
Capital and reserves			
Profit and loss account	9	411	379
Shareholders' funds	10	411	379

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 08/06/09


 W.J. Dale
 Director

DORMAN LONG UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.7 Capital instruments

Shares are included in shareholders' funds. There are no other instruments utilised by the company.

1.8 Cash flow statement

The company has taken advantage of the exemption under the rules of FRS1 (revised) not to produce a cashflow statement.

2 Operating loss

	2008	2007
	£'000	£'000
Operating loss is stated after charging:		
Loss on foreign exchange transactions	5	-
Auditors' remuneration	2	2
	<u> </u>	<u> </u>

3 Investment income

	2008	2007
	£'000	£'000
Income from shares in group undertakings	41	-
	<u> </u>	<u> </u>

DORMAN LONG UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

4	Taxation	2008 £'000	2007 £'000
	Current tax charge	-	-
	Factors affecting the tax charge for the year		
	Profit/(loss) on ordinary activities before taxation	32	(4)
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 28.00% (2007 - 30.00%)	9	(1)
	Effects of:		
	Capital allowances	(1)	(1)
	Tax losses utilised	3	2
	Dividends and distributions received	(11)	-
		(9)	1
	Current tax charge	-	-

As at December 2008 there were unrecognised deferred tax assets amounting to £205,075 (2007: £229,000) which primarily relate to trading losses. The directors do not consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted and these have therefore not been recognised in the statutory accounts.

DORMAN LONG UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

5 Fixed asset investments

	Shares in group undertakings and participating interests £'000
Cost	
At 1 January 2008 & at 31 December 2008	125
Net book value	
At 31 December 2008	125
At 31 December 2007	125

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Dorman Long Cold Formed Sections Ltd	UK	Ordinary	100.00
Dorman Long Design Ltd	UK	Ordinary	100.00
Participating interests			
Dorman Long Technology Holdings Ltd	UK	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £'000	Profit/(loss) for the year 2008 £'000
	Principal activity		
Dorman Long Cold Formed Sections Ltd	Dormant company	-	-
Dorman Long Design Ltd	Dormant company	-	-
Dorman Long Technology Holdings Ltd	Engineering design services	1,539	304

The figures above for Dorman Long Technology Holdings Limited are the consolidated figures incorporating its 100% owned subsidiaries Dorman Long Technology Limited, Dorman Long Engineering Technology Consultant (Shanghai) Limited, Dorman Long Technology Heavy Lift Limited and Dorman Long Technology Equipment Limited.

DORMAN LONG UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

6 Debtors	2008 £'000	2007 £'000
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Amounts owed by group undertakings and undertakings in which the company has a participating interest

290	316
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7 Creditors: amounts falling due within one year	2008 £'000	2007 £'000
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Amounts owed to group undertakings and undertakings in which the company has a participating interest

Other creditors

-	57
4	5
4	62

8 Share capital	2008 £	2007 £
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Authorised

100 Ordinary of £1 each

100	100
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Allotted, called up and fully paid

1 Ordinary of £1 each

1	1
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9 Statement of movements on profit and loss account

Profit and
loss
account
£'000

Balance at 1 January 2008

Profit for the year

Balance at 31 December 2008

379

32

411

DORMAN LONG UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

10 Reconciliation of movements in shareholders' funds	2008	2007
	£'000	£'000
Profit/(Loss) for the financial year	32	(4)
Opening shareholders' funds	379	383
	<hr/>	<hr/>
Closing shareholders' funds	<u>411</u>	<u>379</u>

11 Control

The company's immediate parent undertaking is Cleveland Bridge Dorman Long Engineering Limited, a company incorporated in Jersey, which does not publish group accounts.

In the director's opinion, the company's ultimate parent undertaking and controlling party is the Al-Rushaid Investment Company, Saudi Arabia.

DORMAN LONG UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

12 Related party transactions

Following are the related party transactions:

	Sales to related party £000	Purchases from related party £000	Amounts owed from related party £000	Provision against irrecoverable amounts owed from related party £000	Amounts owed to related party £000
Cleveland Bridge UK Limited					
- 2008	-	-	38	-	-
- 2007	-	4	2	-	-
Cleveland Bridge Dorman Long Engineering Limited					
- 2008	-	-	252	-	-
- 2007	-	-	258	-	-
Dorman Long Cold Formed Sections Limited					
- 2008	-	-	-	-	-
- 2007	-	-	146	89	57
Dorman Long Design Limited					
- 2008	-	-	-	-	-
- 2007	-	-	131	131	-
Dorman Long Hordaland Limited					
- 2008	-	-	21	21	-
- 2007	-	-	15	15	-

Unless otherwise indicated all above companies are entities within the group Cleveland Bridge Dorman Long Engineering Limited.