

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2015  
FOR  
AVIATION ADVISORS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2015

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AVIATION ADVISORS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2015

**DIRECTORS:**

J E Nicholas  
D J Nicholas  
Mrs S M Nicholas  
J O Nicholas

**SECRETARY:**

J E Nicholas

**REGISTERED OFFICE:**

7 St Georges Yard  
Farnham  
Farnham  
Surrey  
GU9 7LW

**REGISTERED NUMBER:**

03922645 (England and Wales)

**ACCOUNTANTS:**

Yates & Co (Accountants) Limited  
Chartered Certified Accountants  
7 St Georges Yard  
Castle Street  
FARNHAM  
Surrey  
GU9 7LW

ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>6,704</u>		<u>6,615</u>
			6,704		6,615
<b>CURRENT ASSETS</b>					
Debtors		5,827		18,637	
Cash at bank		<u>32,236</u>		<u>24,752</u>	
		38,063		43,389	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,974</u>		<u>48,433</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,911)</u>		<u>(5,044)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,793		1,571
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,323</u>		<u>1,323</u>
<b>NET ASSETS</b>			<u>1,470</u>		<u>248</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		19		19
Profit and loss account			<u>1,451</u>		<u>229</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,470</u>		<u>248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued  
31ST DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th June 2016 and were signed on its behalf by:

J E Nicholas - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents the total invoice value of sales made during the year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 33% reducing balance basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2015	
and 31st December 2015	<u>22,500</u>
<b>AMORTISATION</b>	
At 1st January 2015	
and 31st December 2015	<u>22,500</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>-</u>
At 31st December 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2015	14,652
Additions	<u>2,389</u>
At 31st December 2015	<u>17,041</u>
<b>DEPRECIATION</b>	
At 1st January 2015	8,037
Charge for year	<u>2,300</u>
At 31st December 2015	<u>10,337</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>6,704</u>
At 31st December 2014	<u>6,615</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary shares	£1	4	4
15	A, B, & C Ordinary shares	£1	<u>15</u>	<u>15</u>
			<u>19</u>	<u>19</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st December 2015 and 31st December 2014:

	2015 £	2014 £
<b>J E Nicholas and Mrs S M Nicholas</b>		
Balance outstanding at start of year	(16,238)	18,530
Amounts advanced	17,060	7,569
Amounts repaid	(10,411)	(42,337)
Balance outstanding at end of year	<u>(9,589)</u>	<u>(16,238)</u>
<b>D J Nicholas</b>		
Balance outstanding at start of year	11,132	1,714
Amounts advanced	13,266	22,956
Amounts repaid	(20,937)	(13,538)
Balance outstanding at end of year	<u>3,461</u>	<u>11,132</u>
<b>J O Nicholas</b>		
Balance outstanding at start of year	(1,131)	(525)
Amounts advanced	1,131	-
Amounts repaid	(2,445)	(606)
Balance outstanding at end of year	<u>(2,445)</u>	<u>(1,131)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2015

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The directors received the following dividends from the company during the year:

**J E Nicholas** £37,856 (2014 - £51,140)

**D J Nicholas** £46,500 (2014 - £38,285)

**Mrs S M Nicholas** £9,464 (2014 - £12,785)

**J O Nicholas** £3,062 (2014 - £9,560)



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