

VODAFONE FINANCE UK LIMITED
COMPANY NO: 3922620
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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VODAFONE FINANCE UK LIMITED

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VODAFONE FINANCE UK LIMITED

Company No: 3922620

STRATEGIC REPORT

The directors, in preparing this strategic report, have complied with s414C of the Companies Act 2006 for the year ended 31 March 2020.

Principal activity and review of business

The activities of Vodafone Finance UK Limited (the “Company”) is the holding of intercompany balances associated with management of funding and related treasury matters for the Vodafone Group Plc group of companies (the “Group”). The Company also acts as an investment holding company. The directors are satisfied with the position and performance of the Company.

Results and dividends

The income statement is set out on page 4 of the financial statements. For the year ended 31 March 2020, there was a loss on ordinary activities after taxation of €36,342,000 (2019: loss of €32,481,000). The loss for the year has increased primarily due to higher net interest payable. The net asset position at 31 March 2020 was €93,504,408,000 (2019: net asset position of €93,540,750,000).

The directors do not recommend the payment of a dividend (2019: €nil).

Principal risks and uncertainties and financial risk management

Details of principal risks and uncertainties and financial risk management can be found in the report of the directors on page 2 and form part of this report by cross reference.

Future developments

The directors do not anticipate that the business of the Company will change in the foreseeable future. There have been no subsequent events that would suggest future changes.

The strategic report was approved by the Board on 28 October 2020 and was authorised for issue and signed on its behalf by:



.....
J P Mitchell
Director

VODAFONE FINANCE UK LIMITED

Company No: 3922620

REPORT OF THE DIRECTORS

The directors submit their annual report and unaudited financial statements for the year ended 31 March 2020.

Future developments

Details of future developments can be found in the strategic report on page 1 and form part of this report by cross reference.

Principal risks and uncertainties and financial risk management

The Company's principal risk is interest rate risk on intercompany balances. The Company monitors net levels of borrowings and interest, aligned with Group practice.

Dividends

Details of dividends can be found in the strategic report on page 1 and form part of this report by cross reference.

Going concern

The directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Directors

The directors of the Company who, unless stated otherwise, held office throughout the year and up to the date of signing of the financial statements, are as follows:

M Finn (resigned 21 August 2020)

J P Mitchell

A T Raggett

The following director was appointed after the year end:

S Bailey (alternate) (appointed 21 August 2020)

Secretary

The secretary of the Company, who served throughout the year and up to the date of signing the financial statements, was Vodafone Corporate Secretaries Limited.

Audit exemption

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Registered office

The registered office of the Company is Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, England.

VODAFONE FINANCE UK LIMITED

Company No: 3922620

REPORT OF THE DIRECTORS (CONTINUED)

Statement of directors responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.


The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Indemnification of directors

In accordance with the Company's articles of association and to the extent permitted by law the directors may be granted an indemnity from the Company in respect of liabilities incurred as a result of their office. In respect of those matters for which the directors may not be indemnified, Vodafone Group Plc maintained a directors' and officers' liability insurance policy throughout the financial year. This policy is renewed annually in August. Neither the Company's indemnity nor the insurance provides cover in the event that the director is proven to have acted dishonestly or fraudulently.

The report of the directors was approved by the Board on 28 October 2020 and signed on its behalf by:


.....
J P Mitchell
Director

VODAFONE FINANCE UK LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	Note	2020 € 000	2019 € 000
Administrative expenses	2	<u>(8)</u>	<u>(8)</u>
Operating loss		(8)	(8)
Interest receivable and similar income	3	11,339	11,439
Interest payable and similar charges	4	<u>(53,290)</u>	<u>(48,206)</u>
Loss before tax		(41,959)	(36,775)
Income tax credit	5	<u>5,617</u>	<u>4,294</u>
Loss for the financial year		<u><u>(36,342)</u></u>	<u><u>(32,481)</u></u>

A statement of comprehensive income has not been presented as no items of comprehensive income or loss other than the loss for the financial year were incurred during the year. As such total comprehensive loss for the financial year amounted to a loss of €36,342,000 (2019: loss of €32,481,000).

All results are derived from continuing operations.

The accompanying notes are an integral part of these financial statements.

VODAFONE FINANCE UK LIMITED

Company No: 3922620

STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2020

	Note	2020 € 000	2019 € 000
FIXED ASSETS			
Investments	6	83,729,582	83,729,582
CURRENT ASSETS			
Debtors: Amounts falling due within one year	7	9,777,102	12,857,170
CREDITORS: Amounts falling due within one year	8	<u>(2,276)</u>	<u>(3,046,002)</u>
NET CURRENT ASSETS		<u>9,774,826</u>	<u>9,811,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,504,408</u>	<u>93,540,750</u>
CAPITAL AND RESERVES			
Called up share capital	9	5,682,973	5,682,973
Share premium account		75,999,233	75,999,233
Profit and loss account		<u>11,822,202</u>	<u>11,858,544</u>
TOTAL SHAREHOLDERS' FUNDS		<u>93,504,408</u>	<u>93,540,750</u>

For the financial year ended 31 March 2020 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for ensuring the Company keeps accounting records and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit and loss for the financial year.

The financial statements on pages 4 to 43 were approved by the Board on 28 October 2020 and signed on its behalf by:



.....
J P Mitchell
Director

The accompanying notes are an integral part of these financial statements.

VODAFONE FINANCE UK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020

	Called up share capital € 000	Share premium account € 000	Profit and loss account € 000	Total shareholders' funds € 000
Balance as at 1 April 2018	5,682,973	75,999,233	11,891,025	93,573,231
Loss for the financial year	-	-	(32,481)	(32,481)
Balance as at 31 March 2019	5,682,973	75,999,233	11,858,544	93,540,750
Balance as at 1 April 2019	5,682,973	75,999,233	11,858,544	93,540,750
Loss for the financial year	-	-	(36,342)	(36,342)
Balance as at 31 March 2020	<u>5,682,973</u>	<u>75,999,233</u>	<u>11,822,202</u>	<u>93,504,408</u>

A statement of comprehensive income has not been presented as no items of comprehensive income or loss other than the loss for the financial year were incurred during the year. As such total comprehensive loss for the financial year amounted to a loss of €36,342,000 (2019: loss of €32,481,000).

The accompanying notes are an integral part of these financial statements.

VODAFONE FINANCE UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

The particular accounting policies adopted are described below. The accounting policies have been applied on a consistent basis during the current and the preceding year.

1.1 Basis of preparation of financial statements

The Company's financial statements have been prepared using the historical cost convention as modified by the revaluation of certain financial assets and financial liabilities measured at fair value through profit or loss and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The Company meets the definition of a qualifying entity and has accordingly adopted Financial Reporting Standard 101 "Reduced disclosure framework" ("FRS 101"). Therefore the recognition and measurement requirements of EU-adopted IFRS have been applied with amendments where necessary in order to comply with Companies Act 2006 and The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 (SI 2008/410) as these are Companies Act 2006 financial statements. The Company will continue to prepare its financial statements in accordance with FRS 101 on an ongoing basis until such time as it notifies shareholders of any change to its chosen accounting framework. The financial statements have been prepared on a going concern basis.

The following exemptions available under FRS 101 have been applied:

- IFRS 7 "Financial Instruments: Disclosures";
- Paragraph 91 to 99 of IFRS 13, "Fair value measurement" (disclosure of valuation techniques and inputs used for fair value measurements of assets and liabilities);
- The requirements in paragraph 38 of IAS 1 "Presentation of financial statements" comparative information requirements in respect of paragraph 79(a)(iv) of IAS 1;
- The following requirements of IAS 1 "Presentation of financial statements":
 - 10(d) (statement of cash flows);
 - 16 (statement of compliance with all IFRS);
 - 38A (requirement for minimum of two primary statements, including cash flow statements);
 - 38B-D (additional comparative information);
 - 40A-D (requirements for a third statement of financial position);
 - 111 (cash flow statement information); and
 - 134-136 (capital management disclosures).

VODAFONE FINANCE UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

1 Accounting policies (continued)

- The requirements of IAS 7 “Statement of cash flows”;
- The requirements of paragraph 30 and 31 of IAS 8 “Accounting policies, changes in accounting estimates and errors” (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective);
- The requirements in paragraphs 134(d)-134(f) and 135(c)-135(e) of IAS 36 “Impairment of assets” relating to estimates used to measure recoverable amounts;
- The requirements in paragraph 17 of IAS 24 “Related party disclosures” relating to key management compensation; and
- The requirements in IAS 24 “Related party disclosures” to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary is a party to the transaction is wholly owned by such a member.

Where required, equivalent disclosures are given in the consolidated financial statements of Vodafone Group Plc which are available to the public and can be obtained from the Vodafone website www.vodafone.com.

1.2 Corporate information

The Company is a private limited company incorporated and domiciled in England and Wales.

The address of its registered office is Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, England.

The information on its ultimate parent is presented in Note 11.

1.3 Critical accounting judgements and key sources of estimation uncertainty

In preparing the financial statements for the year, management has not used any significant assumptions.

1.4 Presentation and functional currency

The Company's financial statements are presented in euro, which is its functional and presentational currency. The euro is the primary currency in which the Company's financing activities and investment returns are denominated.

The euro to sterling exchange rate at 31 March 2020 was 0.88 (2019: 0.86). The average euro to sterling exchange rate for the year ended 31 March 2020 was 0.87 (2019: 0.88).

VODAFONE FINANCE UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

1 Accounting policies (continued)

1.5 Foreign currency

Transactions in foreign currencies are initially recorded at the functional rate of currency prevailing on the date of the transaction. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated. All other assets and liabilities denominated in foreign currencies are retranslated into the Company's functional currency at the rates prevailing on the reporting period date. Exchange differences arising on retranslation or settlement are recognised in the income statement for the period.

1.6 Investments

Shares in group undertakings held as fixed assets are stated at cost less provision for impairment. The Company assesses investments for impairment whenever events or changes in circumstances indicate that the carrying value of an investment may not be recoverable. If any such indication exists, the Company makes an estimate of the recoverable amount. If the recoverable amount of the investment is less than the value of the investment, the investment is considered to be impaired and is written down to its recoverable amount. An impairment loss is recognised immediately in the income statement.

1.7 Debtors

Amounts owed by group undertakings are classified and recorded at amortised cost and reduced by allowances for expected credit losses. Estimate future credit losses are first recorded on initial recognition of a receivable and are based on estimated probability of default. Individual balances are written off when management deems them not to be collectible.

1.8 Creditors

Interest bearing loans are initially measured at fair value (which is equal to cost at inception) and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds net of transaction costs and the amount due on settlement or redemption of borrowings is recognised over the term of the borrowing.

VODAFONE FINANCE UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

1 Accounting policies (continued)

1.9 Impairment of financial assets

The Company assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the assets carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial assets original effective interest rate (i.e. the effective interest rate computed at initial recognition). The carrying amount of the asset is reduced either directly or through use of an allowance account. The amount of the loss is recognised in the income statement. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the previously recognised impairment loss is reversed either directly or by adjusting an allowance account. The reversal does not result in a carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised at the date the impairment is reversed. The amount of the reversal is recognised in the income statement.

1.10 Cash flow statement

In accordance with the provisions of FRS 101, a cash flow statement has not been prepared since the Company is a wholly owned subsidiary of Vodafone Group Plc, a company registered in England and Wales, which prepares consolidated financial statements that include a consolidated cash flow statement, and which are publicly available.

1.11 Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid, or recovered, using the tax rates and laws that have been enacted or substantively enacted at the reporting period date.

VODAFONE FINANCE UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

1 Accounting policies (continued)

1.11 Taxation (continued)

Deferred tax is provided in full on temporary differences that exist at the reporting period date and that result in an obligation to pay more tax, or a right to pay less tax in the future. The deferred tax is measured at the rate expected to apply in the periods in which the temporary differences are expected to reverse, based on the tax rates and laws that are enacted or substantively enacted at the reporting period date. Temporary differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those which are included in the Company financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.12 Share capital and share premium

Equity instruments issued by the Company are recorded as the proceeds received, net of direct issuance costs.

1.13 Interest receivable and payable

Interest receivable and payable are recognised in the income statement in the year in which they are accrued.

1.14 New standards, amendments and IFRIC interpretations

No new accounting standards, or amendments to accounting standards, or IFRIC interpretations that are effective for the year ended 31 March 2020, have had a material impact on the Company.

VODAFONE FINANCE UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

2 Administrative expenses

As the Company is exempt from audit, no audit fees were borne by the Company in the current year (2019: £nil).

The directors did not receive any remuneration from the Company in the financial year (2019: £nil). Their remuneration was paid by Vodafone Group Services Limited, a company within the Group.

There were no employees employed directly by the Company during the current or preceding year.

Employees who are involved in the management and operation of the Company have contracts of service with other Group entities and therefore their remuneration is included within those entities' financial statements.

3 Interest receivable and similar income

	2020	2019
	€ 000	€ 000
Interest receivable from group undertakings	<u>11,339</u>	<u>11,439</u>

4 Interest payable and similar expenses

	2020	2019
	€ 000	€ 000
Interest payable to group undertakings	<u>53,290</u>	<u>48,206</u>

5 Income tax

Tax credited in the income statement:

	2020	2019
	€ 000	€ 000
UK corporation tax credit	5,772	4,228
UK corporation tax adjustment to prior periods	<u>(155)</u>	<u>66</u>
Total tax credit in the income statement	<u>5,617</u>	<u>4,294</u>

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

5 Income tax (continued)

The actual tax credit for the current and previous year differs from the tax credit at the standard rate of corporation tax in the UK of 19% (2019: 19%) for the reasons set out in the reconciliation below:

	2020 € 000	2019 € 000
Loss before tax	<u>(41,959)</u>	<u>(36,775)</u>
Corporation tax at the standard rate of 19% (2019: 19%)	7,972	6,987
Factors affecting the tax credit for the year:		
Prior period adjustments	(155)	66
Other permanent differences	<u>(2,200)</u>	<u>(2,759)</u>
Total tax credit	<u>5,617</u>	<u>4,294</u>

6 Investments

€ 000

Shares in Group undertakings

Cost

As at 1 April 2018, 1 April 2019 and 31 March 2020 89,568,795

Provisions

As at 1 April 2018, 1 April 2019 and 31 March 2020 5,839,213

Net book value

As at 1 April 2018, 1 April 2019 and 31 March 2020 83,729,582

Refer to note 12 for details of investments.

Based on information available as at 31 March 2020, management has made additional adjustments to the five-year business plans used in the Group's impairment testing in order to reflect the estimated impact of the COVID-19 outbreak. This has not resulted in a significant impairment for the Company for the investments it holds directly.

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

7 Debtors: amounts falling due within one year

	2020 € 000	2019 € 000
Amounts owed by ultimate parent undertaking	967,424	4,010,665
Amounts owed by group undertakings	8,801,706	8,839,518
Group relief receivable	7,972	6,987
	<u>9,777,102</u>	<u>12,857,170</u>

8 Creditors: amounts falling due within one year

	2020 € 000	2019 € 000
Amounts owed to ultimate parent undertaking	-	3,043,166
Amounts owed to group undertakings	76	77
Taxation payable	2,200	2,759
	<u>2,276</u>	<u>3,046,002</u>

9 Called up share capital

Allotted, called up and fully paid shares

	2020 € 000	2019 € 000
4,493,534,815 (2019: 4,493,534,815) ordinary shares of £1 each	<u>5,682,973</u>	<u>5,682,973</u>

10 Related party transactions

The Company is a wholly owned subsidiary of Vodafone Group Plc and has taken advantage of the exemption granted by paragraph 8(k) FRS 101, not to disclose transactions with Vodafone Group Plc Group companies or interests of the Group who are wholly owned related parties.

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

11 Parent and ultimate parent undertaking

The Company's immediate parent is Vodafone Benelux Limited, a company registered in England and Wales with registered number 4200960. The ultimate parent company and controlling entity of Vodafone Finance UK Limited, and the smallest and largest group which prepares consolidated financial statements and of which the Company forms a part, is Vodafone Group Plc, a company registered in England and Wales with registered number 1833679. As a wholly owned subsidiary of a company registered in England and Wales, for which consolidated financial statements are prepared, the Company has taken advantage of Section 400 of the Companies Act 2006 and has not prepared consolidated financial statements.

A copy of the financial statements of Vodafone Group Plc for the year ended 31 March 2020 may be obtained from Vodafone's website www.vodafone.com or from The Company Secretary, Vodafone Group Plc, Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, England.

12 Related undertakings

Details of the direct and indirect (*) related undertakings as at 31 March 2020 are given below:

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone International 1 S.à r.l.	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
"Urbana Teleunion" Rostock GmbH & Co.KG*	Germany	Nobelstr. 55, 18059, Rostock, Germany	Ordinary shares	29.79%
360 Connect*	Greece	Pireos 163 & Ehelidon, Athens, 11854, Greece	Ordinary shares	55.37%
Al-Amin Investments Limited*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Amsterdamse Beheer- en Consultingmaatschappij B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Arena Sport Rechte Marketing GmbH i.L.*	Germany	Aachener Str. 746-750, 50933, Köln, Germany	Ordinary shares	55.45%
Array Holdings Limited*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Asian Telecommunication Investments (Mauritius) Limited*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
CCII (Mauritius), Inc.*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Central Tower Holding Company B.V.*	Netherlands	Rivium Quadrant 173, 15th Floor, 2909 LC, Capelle aan den IJssel, NETHERLANDS	Ordinary shares	55.45%
CGP India Investments Ltd.*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
CGP Investments (Holdings) Limited*	Cayman Islands	190 Elgin Avenue, George Town, Grand Cayman, KY1-9005, Cayman Islands	Ordinary shares	55.45%
Connect (India) Mobile Technologies Private Limited*	India	Skyline Ikon, 1st Floor, 86/92, Andheri Kurla Road, Marol Naka, Andheri East, Mumbai, Maharashtra, 400059, India	Equity shares	24.17%
Cornerstone Telecommunications Infrastructure Limited*	United Kingdom	Hive 2, 1530 Arlington Business Park, Theale, Reading, Berkshire, RG7 4SA, United Kingdom	Ordinary shares	27.72%
CRVSH GmbH*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Esprit Telecom B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Euro Pacific Securities Ltd.*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Evotracking SRL*	Romania	Șoseaua Vestului no. 1A, West Mall Ploiești, First Floor, Ploiești, Romania	Ordinary shares	55.45%
FinCo Partner I B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Gateway Communications Tanzania Limited*	Tanzania, United Republic of	3rd Floor, Maktaba (Library), Complex Bibi, Titi Mohaned Road, Dar es Salaam, Tanzania, United Republic of	Ordinary shares	33.21%
Ghana Telecommunications Company Limited*	Ghana	Telecom House, Nsawam Road, Accra North, Accra, Ghana	Ordinary shares Preference shares	38.81%
grandcentrix GmbH*	Germany	Holzmarkt 1, 50676, Köln, Germany	Ordinary shares	55.45%
GS Telecom (Pty) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Indus Towers Limited*	India	Building No 10, Tower-A, 4th Floor, DFL Cyber City, Gurgaon-122002, India	Equity shares	24.40%
Infrastrutture Wireless Italiane S.p.A.*	Italy	Via Giorgio Vasari, 19-20135, Milano, Italy	Ordinary shares	20.80%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Jupicol (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	23.48%
Kabel Deutschland Holding AG*	Germany	Betastr. 6-8, 85774 Unterföhring, Germany	Ordinary shares	42.56%
Kabel Deutschland Neunte Beteiligungs GmbH*	Germany	Betastr. 6-8, 85774 Unterföhring, Germany	Ordinary shares	55.45%
Kabel Deutschland Siebte Beteiligungs GmbH*	Germany	Betastr. 6-8, 85774 Unterföhring, Germany	Ordinary shares	42.56%
KABELCOM Braunschweig Gesellschaft für Breitbandkabel-Kommunikation mit beschränkter Haftung*	Germany	Friedrich-Wilhelm-Str. 2, 38100, Braunschweig, Germany	Ordinary shares	42.56%
KABELCOM Wolfsburg Gesellschaft für Breitbandkabel-Kommunikation mit beschränkter Haftung*	Germany	Seilerstr. 18, 38440, Wolfsburg, Germany	Ordinary shares	42.56%
LG Financing Partnership*	United States	2711 Centerville Road, Suite 400, Wilmington DE 19808, United States	Partnership interest	27.72%
LGE HoldCo V B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
LGE HoldCo VI B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
LGE Holdco VII B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
LGE HoldCo VIII B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Liberty Global Content Netherlands B.V.*	Netherlands	Media Parkboulevard 2, 1217 WE Hilversum, Netherlands	Ordinary shares	27.72%
Mezzanine Ware Proprietary Limited (RF)*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	30.19%
Mobile Wallet VM2*	Mauritius	DTOS Ltd, 10th Floor, Standard Chartered Towers, 19 Cybercity, Ebene, Mauritius, Mauritius	Ordinary shares	33.54%
Mobile Wallet VM1*	Mauritius	DTOS Ltd, 10th Floor, Standard Chartered Towers, 19 Cybercity, Ebene, Mauritius, Mauritius	Ordinary shares	33.54%
Mobilvest*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Motifprops 1 (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
M-PESA Holding Co. Limited*	Kenya	6th Floor, ABC Towers, ABC Place, Waiyaki Way, Nairobi, P.O Box 40034, 00100, Kenya	Equity shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
M-Pesa Limited*	Tanzania, United Republic of	Plot No. 23, Ursino Estate, Bagamoyo Road, Dar es Salaam, Tanzania, United Republic of	Ordinary A shares Ordinary B shares	25.16%
National Communications Backbone Company Limited *	Ghana	Telecom House, Nswam Road, Accra-North, Greater Accra Region, PMB 221, Ghana	Ordinary shares	38.81%
Netgrid Telecom SRL*	Romania	Floor 3, Module 2, Connected buildings III, Nr. 10A, Dimitrie Pompei Boulevard, Bucharest, Sector 2, Romania	Ordinary shares	27.72%
Omega Telecom Holdings Private Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares	55.44%
Oni Way - Infocomunicacoes, S.A.*	Portugal	Av. D. João II, no. 36, 1998 - 017, Parque das Nações, Lisboa, Portugal	Ordinary shares	55.45%
Oskar Mobil s.r.o.*	Czech Republic	náměstí Junkových 2, Prague 5, Czech Republic, 15500, Czech Republic	Ordinary shares	55.45%
Prime Metals Ltd.*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Sarmady Communications*	Egypt	54 El Batal Ahmed Abed El Aziz, Mohandseen, Giza, Egypt	Ordinary shares	30.50%
Scarlet Ibis Investments 23 (Pty) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Shared Networks Tanzania Limited*	Tanzania, United Republic of	15 Floor, Vodacom Tower, Ursino Estate, Plot No. 23, Bagamoyo Road, Dar es Salaam, Tanzania, United Republic of	Ordinary shares	25.16%
Siro Limited*	Ireland	Two Gateway, East Wall Road, Dublin 3, Ireland	Ordinary shares	27.72%
*Starnet	Egypt	37 Kaser El Nil St, 4th. Floor, Cairo, Egypt	Ordinary shares	30.49%
Talkland Australia Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	55.45%
Talkmobile Limited*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
TKS Telepost Kabel-Service Kaiserslautern GmbH*	Germany	Altes Forsthaus 2, 67661, Kaiserslautern, Germany	Ordinary shares	42.56%
Tomorrow Street GP S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
Tomorrow Street SCA*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary A shares Ordinary B shares Ordinary C shares	27.72%
Trans Crystal Ltd.*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Unitymedia Finance LLC*	United States	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808, United States	Sole member	55.45%
UPC External Services S.R.L.*	Romania	1 A Constantin Ghercu Street, 10th Floor, office no. 2, 6th District, Bucharest, Romania	Ordinary shares	55.45%
UPC Services S.R.L.*	Romania	1 A Constantin Ghercu Street, 10th Floor, office no. 2, 6th District, Bucharest, Romania	Ordinary shares	55.45%
Usha Martin Telematics Limited*	India	E-47, Bankra Super Market, Bankra, Howrah, West Bengal, 711403, India	Equity shares	55.44%
Vantage Towers GmbH (previously Vodafone Towers Germany GmbH)*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary shares	55.45%
VANTAGE TOWERS LIMITED (previously Vodafone Towers Ireland Limited)*	Ireland	Mountainview, Leopardstown, Dublin 18, Ireland	Ordinary shares	55.45%
VBA (Mauritius) Limited*	Mauritius	DTOS Ltd, 10th Floor, Standard Chartered Towers, 19 Cybercity, Ebene, Mauritius, Mauritius	Ordinary shares Redeemable preference shares	33.54%
VBA Holdings Limited*	Guernsey	Roseneath, The Grange, St Peter Port, GY1 2QJ, Guernsey	Non-voting irredeemable non-cumulative preference shares Ordinary shares	33.54%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
VBA International Limited*	Guernsey	Roseneath, The Grange, St Peter Port, GY1 2QJ, Guernsey	Non-voting irredeemable non-convertible non-cumulative preference shares Ordinary shares	33.54%
VEI S.r.l.*	Italy	Via Jervis 13, Ivrea (TO), Italy, Italy	Partnership Interest shares	55.45%
Verwaltung "Urbana Teleunion" Rostock GmbH*	Germany	Nobelstrasse 55, 18059, Rostock, Germany	Ordinary shares	21.28%
VF Ireland Property Holdings Limited*	Ireland	Mountainview, Leopardstown, Dublin 18, Ireland	Ordinary euro shares	55.45%
Victus Networks S.A.*	Greece	Marathonos Ave 18 km & Pylou, Pallini, Attica, Pallini, Attica, 15351, Greece	Ordinary shares	27.69%
VM, SA*	Mozambique	Rua dos Desportistas, Numero 649, Cidade de Maputo, Mozambique	Ordinary shares	28.51%
VND S.p.A.*	Italy	Via per Carpi 26/B, 42015, Correggio (RE), Italy	Ordinary shares	55.45%
Vodacom (Pty) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary A shares Ordinary shares	33.54%
Vodacom Business (Angola) Limitada*	Angola	Rua Fernao de Sousa, Condominio do Benga, 10A, Vila Alice, Luanda, Angola	Ordinary shares	33.21%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodacom Business (Kenya) Limited*	Kenya	The Riverfront, 4th floor, Prof. David Wasawo Drive, Off Riverside Drive, Nairobi, Kenya	Ordinary shares	26.83%
Vodacom Business Africa Group (Pty) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Business Africa Group Services Limited*	United Kingdom	Staple Court, 11 Staple Inn Building, London, WC1V 7QH, United Kingdom	Ordinary shares Preference shares	33.54%
Vodacom Business Cameroon SA*	Cameroon	Porte 201A 3eme Etage Entree C, immeuble SOCAR, Boulevard de la liberte, Akwa, Douala, Cameroon	Ordinary shares	33.54%
Vodacom Financial Services (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Group Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Insurance Administration Company (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Insurance Company(RF) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom International Holdings (Pty) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodacom International Limited*	Mauritius	DTOS Ltd, 10th Floor, Standard Chartered Towers, 19 Cybercity, Ebene, Mauritius, Mauritius	Non Cumulative Preference shares Ordinary shares	33.54%
Vodacom Lesotho (Pty) Limited *	Lesotho	585 Mabile Road, Vodacom Park, Maseru, Lesotho, Lesotho	Ordinary shares	26.83%
Vodacom Life Assurance Company (RF) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Payment Services (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Properties No 1 (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Properties No.2 (Pty) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%
Vodacom Tanzania Foundation *	Tanzania, United Republic of	Plot No. 23, Ursino Estate, Bagamoyo Road, Dar es Salaam, Tanzania, United Republic of	Trustee	25.16%
Vodacom Tanzania Limited Zanzibar*	Tanzania, United Republic of	Plot No. 23, Ursino Estate, Bagamoyo Road, Dar es Salaam, Tanzania, United Republic of	Ordinary shares	25.16%

VODAFONE FINANCE UK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodacom Tanzania Public Limited Company*	Tanzania, United Republic of	15 Floor, Vodacom Tower, Ursino Estate, Plot No. 23, Bagamoyo Road, Dar es Salaam, Tanzania, United Republic of	Ordinary shares	25.16%
Vodacom Trust Limited*	Tanzania, United Republic of	Plot No. 23, Ursino Estate, Bagamoyo Road, Dar es Salaam, Tanzania, United Republic of	Ordinary A shares Ordinary B shares	25.16%
Vodacom UK Limited*	United Kingdom	Staple Court, 11 Staple Inn Building, London, WC1V 7QH, United Kingdom	Ordinary shares Non-redeemable ordinary A shares Non-redeemable preference shares Ordinary B shares	33.54%
Vodafone 4 UK*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone 5 Limited*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone 5 UK*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone 6 UK*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone Administration GmbH*	Germany	Aachener Str. 746-750, 50933, Köln, Germany	Ordinary shares	55.45%
Vodafone Albania Sh.A*	Albania	Autostrada Tirane-Durres, Rruga: "Pavaresia", Nr 61, Kashar, Tirana, Albania	Ordinary shares	55.41%
Vodafone Americas 4*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone Asset Management Services S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
Vodafone Bilgi Ve İletişim Hizmetleri AS*	Turkey	Buyukdere Caddesi, No: 251, Maslak, Şişli, Istanbul, Turkey, 34398, Turkey	Registered shares	55.45%
Vodafone Consolidated Holdings Limited*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone Czech Republic a.s.*	Czech Republic	namesti Junkovych 2, Prague 5, Česká republika, 155 00, Czech Republic	Ordinary shares	55.45%
Vodafone Czech Republic a.s. - Slovakia Branch*	Slovakia	Prievozska 6, Bratislava, 821 09	Branch	97.38%
Vodafone Dagitim, Servis ve İçerik Hizmetleri A.S.*	Turkey	Büyükdere Cad. No.251, Maslak, İstanbul, Turkey, 34398, Turkey	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Data*	Egypt	Smart Village C3 Vodafone Building, Egypt	Ordinary shares	30.49%
Vodafone Egypt Telecommunications S.A.E.*	Egypt	SITE NO 15/3C, CENTRAL AXIS, 6TH OCTOBER CITY, Egypt	Ordinary shares	30.50%
Vodafone Elektronik Para Ve Ödeme Hizmetleri A.Ş.*	Turkey	Büyükdere Caddesi, No: 251, Maslak, Şişli / İstanbul, Turkey, 34398, Turkey	Registered shares	55.45%
Vodafone Empresa Brasil Telecomunicações Ltda*	Brazil	Av. Paulista, 37 – 4º andar – Sala 427 – Bela Vista – CEP, 01311-902 – São Paulo/SP, Brazil	Ordinary shares	55.45%
Vodafone Enabler España, S.L.*	Spain	Avenida de America 115, 28042, Madrid, Spain, Spain	Ordinary shares	56.00%
Vodafone Enterprise Germany GmbH*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary shares	55.45%
Vodafone España, S.A.U.*	Spain	Avenida de América 115, 28042, Madrid, Spain	Ordinary shares	61.04%
Vodafone Europe B.V.*	Netherlands	Rivium Quadrant 173, 15th Floor, 2909 LC, Capelle aan den IJssel, NETHERLANDS	Ordinary shares	55.45%
Vodafone Europe UK*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone Finance Sweden*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares Ordinary deferred shares	55.45%
Vodafone Financial Services B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone For Trading*	Egypt	17 PORT SAID STREET, MAADI EL SARAYAT, CAIRO, Egypt	Ordinary shares	30.47%
AG Mercantile Company Private Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares	55.44%
Jaykay Finholding (India) Private Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares Preference shares	55.44%
MV Healthcare Services Privat Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares Preference shares	55.44%
Nadal Trading Company Private Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares	55.44%
ND Callus Info Services Private Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares	55.44%
Plustech Mercantile Company Private Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares	55.44%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Scorpios Beverages Pvt. Ltd*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares	55.44%
SMMS Investments Pvt Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares 0.01% Non-convertible cumulative redeemable preference shares	55.44%
Telecom Investments India Private Limited*	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares Preference shares	55.44%
UMT Investments Limited	India	201-206, Shiv Smriti, 2nd Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, 400018, India	Equity shares	55.44%
Vodafone Foundation*	India	10th Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra, 400030, India	Equity shares	23.80%
Vodafone Gestioni S.p.A.*	Italy	Via Lorenteggio 240, 20147, Milan, Italy, Italy	Ordinary shares	55.45%
Vodafone Ghana Mobile Financial Services Limited*	Ghana	Telecom House, Nsawam Road, PMB 221, Accra-North, Ghana	Ordinary shares	38.81%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Global Services Private Limited*	India	Business @ Mantri, Tower A, 3rd Floor, S No.197, Wing A1 & A2, Near Hotel Four Points, Lohegaon, Pune, Maharashtra, 411014, India	Equity shares	55.45%
Vodafone GmbH*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary A shares Ordinary B shares	55.45%
Vodafone Group Services GmbH*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary shares	55.45%
Vodafone Group Services Ireland Limited*	Ireland	MOUNTAINVIEW, LEOPARDSTOWN, DUBLIN 18, Ireland	Ordinary shares	55.45%
Vodafone Hessen GmbH & Co. KG*	Germany	Aachener Str. 746-750, 50933, Köln, Germany	Ordinary shares	55.45%
Vodafone Holding A.S.*	Turkey	Büyükdere Cad. NO:251 Maslak, Şişli, İstanbul, Turkey, 34398, Turkey	Registered shares	55.45%
Vodafone Holdings (SA) Proprietary Limited*	South Africa	9 Kinross Street, Germiston South, 1401, South Africa	Ordinary shares	55.45%
Vodafone Holdings Europe, S.L.U.*	Spain	Avenida de América 115, 28042, Madrid, Spain	Ordinary shares	55.45%
Vodafone Idea Business Services Limited*	India	Vodafone House, Corporate Road, Prahladnagar, Off S. G. Highway, Ahmedabad, Gujarat, 380051, India	Equity shares	24.16%
Vodafone Idea Communication Systems Limited*	India	10th Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra, 400030, India	Equity shares	24.17%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Idea Limited*	India	Suman Tower, Plot No.18, Sector-11, Gandhinagar - 382011, Gujarat, India	Equity shares	24.17%
Vodafone Idea Manpower Services Limited*	India	Suman Tower Plot No. 18, Sector No. 11, Gandhinagar, 382011, India	Equity shares	23.88%
Vodafone Idea Shared Services Limited*	India	10th Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra, 400030, India	Equity shares	24.17%
Vodafone Idea Technology Solutions Limited*	India	10th Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra, 400030, India	Equity shares	24.17%
Vodafone Idea Telecom Infrastructure Limited*	India	Vodafone House, Corporate Road, Prahladnagar, Off S. G. Highway, Ahmedabad, Gujarat, 380051, India	Equity shares	24.17%
Vodafone India Services Private Limited*	India	Indiabulls Finance Centre, 1201, 12th Floor, Tower-1, Senapati Bapat Road, Elphinstone(West), Mumbai, Maharashtra, 400013, India	Ordinary shares	55.45%
VODAFONE INNOVUS *	Greece	12,5 km National Road Athens - Lamia, Metamorfosi / Athens, 14452, Greece	Ordinary shares	55.37%
Vodafone Institut für Gesellschaft und Kommunikation GmbH*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone International 2 Limited*	Jersey	44 Esplanade, St Helier, JE4 9WG, Jersey	Ordinary shares	55.45%
Vodafone International Holdings B.V.*	Netherlands	Rivium Quadrant 173, 15th Floor, 2909 LC, Capelle aan den IJssel, NETHERLANDS	Ordinary shares	55.45%
Vodafone International M S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
Vodafone International Services LLC*	Egypt	PIECE NO. 1215, PLOT OF LAND No. 1/14a, 6TH OCTOBER CITY, Egypt	Ordinary shares	55.45%
Vodafone Investment UK*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone Investments (SA) Proprietary Limited*	South Africa	9 Kinross Street, PO Box 4119, Germiston South, 1411, Germiston South, 1401, South Africa	"B" Ordinary No Par Value shares Ordinary A shares	55.45%
Vodafone Ireland Distribution Limited*	Ireland	MOUNTAINVIEW, LEOPARDSTOWN, DUBLIN 18, Ireland	Ordinary shares	55.45%
Vodafone Ireland Limited*	Ireland	MOUNTAINVIEW, LEOPARDSTOWN, DUBLIN 18, Ireland	Ordinary shares	55.45%
Vodafone Ireland Marketing Limited*	Ireland	Mountain View, Leopardstown, Dublin 18, Ireland	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Ireland Retail Limited*	Ireland	MOUNTAINVIEW, LEOPARDSTOWN, DUBLIN 18, Ireland	Ordinary shares	55.45%
Vodafone Italia S.p.A.*	Italy	Via Jervis 13, 10015, Ivrea, Tourin, Italy	Ordinary shares	55.45%
Vodafone Kabel Deutschland GmbH*	Germany	Betastr. 6-8, 85774 Unterföhring, Germany	Ordinary shares	42.56%
Vodafone Kabel Deutschland Kundenbetreuung GmbH*	Germany	Betastr. 6-8, 85774 Unterföhring, Germany	Ordinary shares	42.56%
Vodafone Kenya Limited*	Kenya	6th Floor, ABC Towers, ABC Place, Waiyaki Way, Nairobi, 00100, Kenya	Ordinary Voting shares	36.28%
Vodafone Libertel B.V.*	Netherlands	AVENUE CERAMIQUE 300, 6221 KX, MAASTRICHT, Netherlands	Ordinary shares	27.72%
Vodafone Limited*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone Limited - Norway Branch*	Norway	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Branch	55.45%
Vodafone Luxembourg 5 S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
Vodafone Luxembourg S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Magyarország Távközlési Zártkörűen Működő Részvénytársaság*	Hungary	6 Lechner Ödön fasor, Budapest, 1096, Hungary	Series A Registered Common shares	55.45%
Vodafone Management GmbH*	Germany	Aachener Str. 746-750, 50933, Köln, Germany	Ordinary shares	55.45%
Vodafone Marketing UK*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone Mauritius Ltd.*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Vodafone Mobile Enterprises Limited*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	A-ordinary shares Ordinary one pound shares	55.45%
Vodafone Mobile Network Limited*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	A-ordinary shares Ordinary one pound shares	55.45%
Vodafone Mobile Operations Limited*	Cyprus	Ali Rıza Efendi Caddesi No:33/A Ortaköy, Lefkoşa, Cyprus	Ordinary shares	55.45%
Vodafone m-pesa Limited*	India	10th Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra, 400030, India	Equity shares	24.17%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone M-Pesa, S.A *	Mozambique	Rua dos Desportistas, Numero 649, Cidade de Maputo, Mozambique	Ordinary shares	28.51%
Vodafone Nederland Holding I B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Vodafone Nederland Holding II B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Vodafone Net İletişim Hizmetleri A.Ş.*	Turkey	Büyükdere caddesi no:251 Maslak Şişli, İstanbul, Turkey	Ordinary shares	55.45%
Vodafone NRW GmbH*	Germany	Aachener Str. 746-750, 50933, Köln, Germany	Ordinary shares	55.45%
Vodafone Oceania Limited*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.45%
Vodafone ONO, S.A.U.*	Spain	Avenida de América 115, 28042, Madrid, Spain	Ordinary A shares	55.45%
Vodafone Panafon International Holdings B.V.*	Netherlands	Rivium Quadrant 173, 15th Floor, 2909 LC, Capelle aan den IJssel, NETHERLANDS	Ordinary shares	55.37%
Vodafone Panafon UK*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Ordinary shares	55.37%
Vodafone Portugal - Comunicacoes Pessoais, S.A.*	Portugal	Av. D. João II, nº 36 - 8º Piso, 1998 - 017, Parque das Nações, Lisboa, Portugal	Ordinary shares	55.45%
Vodafone Procurement Company S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Real Estate S.à.r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
Vodafone Roaming Services S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
Vodafone România M - Payments SRL*	Romania	Sectorul 2, Strada BARBU VĂCĂRESCU, Nr. 201, Etaj 1, București, Romania	Ordinary shares	55.45%
Vodafone Romania S.A*	Romania	201 BARBU VACARESCU, 8TH FLOOR, 2ND DISTRICT, BUCHAREST, ROM, Romania	Ordinary shares	55.45%
Vodafone România Technologies SRL*	Romania	Sectorul 2, Strada BARBU VĂCĂRESCU, Nr. 201, Etaj 3, București, Romania	Ordinary shares	55.19%
Vodafone Service GmbH*	Germany	Helmholtzstr. 2-9, 10587, Berlin, Germany	Ordinary shares	55.45%
Vodafone Services Company S.à r.l.*	Luxembourg	15 rue Edward Steichen, Luxembourg, 2540, Luxembourg	Ordinary shares	55.45%
Vodafone Servicios, S.L.U.*	Spain	Avenida de America 115, 28042, Madrid, Spain, Spain	Ordinary shares	55.45%
Vodafone Serviços Empresariais Brasil Ltda. *	Brazil	Avenida Cidade Jardim, 400, 7th and 20th Floors, Jardim Paulistano, Sao Paul, Brazil, 01454-000, Brazil	Ordinary shares	55.45%
Vodafone Servizi e Tecnologie S.R.L.*	Italy	Via Lorenteggio 240, 20147, Milan, Italy, Italy	Equity shares	55.45%
Vodafone Shared Services Romania SRL*	Romania	Sectorul 4, Strada OLTENITEI, Nr. 2, Etaj 3, București, Romania	Ordinary shares	50.17%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Stiftung Deutschland Gemeinnützige GmbH*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary shares	55.45%
Vodafone Teknoloji Hizmetleri A.S.*	Turkey	İTÜ Ayazağa Kampüsü, Koru Yolu, Arı Teknokent Arı 3 Binası, Maslak, İstanbul, 586553, Turkey	Registered shares	55.45%
Vodafone Telecommunications (India) Limited*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Vodafone Telekomunikasyon A.S.*	Turkey	Büyükdere Caddesi, No: 251, Maslak, Şişli / İstanbul, Turkey, 34398, Turkey	Registered shares	55.45%
Vodafone Tele-Services (India) Holdings Limited*	Mauritius	Fifth Floor, Ebene Esplanade, 24 Cybercity, Ebene, Mauritius	Ordinary shares	55.45%
Vodafone Towers Czech Republic 1 s.r.o.*	Czech Republic	Závišova 502/5, Nusle, 140 00, Praha 4, Czech Republic	Ordinary shares	55.45%
Vodafone Towers Czech Republic 2 s.r.o.*	Czech Republic	Závišova 502/5, Nusle, 140 00, Praha 4, Czech Republic	Ordinary shares	55.45%
Vodafone Towers Spain, S.L.U.*	Spain	Avenida De America, 115, 28042, Madrid, Spain	Ordinary shares	55.45%
Vodafone UK Foundation*	United Kingdom	Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN, United Kingdom	Sole member	55.45%
Vodafone Vierte Verwaltungs AG*	Germany	Ferdinand-Braun-Platz 1, 40549, Düsseldorf, Germany	Ordinary shares	55.45%
Vodafone West GmbH*	Germany	Aachener Str. 746-750, 50933, Köln, Germany	Ordinary shares	55.45%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone-Panafon Hellenic Telecommunications Company S.A.*	Greece	1-3 Tzavella str, 152 31 Halandri, Athens, Greece	Ordinary shares	55.37%
VodafoneZiggo Employment B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
VodafoneZiggo Group B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
VodafoneZiggo Group Holding B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
VSSB Vodafone Szolgáltató Központ Budapest Zártkörűen Működő Részvénytársaság *	Hungary	40-44 HUNGARIA KRT., BUDAPEST, H-1087, Hungary	Registered ordinary shares	55.45%
VZ Financing I B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
VZ Financing II B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
VZ FinCo B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Wheatfields Investments 276 (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary shares	33.54%

VODAFONE FINANCE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
XB Facilities B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
XLink Communications (Proprietary) Limited*	South Africa	Vodacom Corporate Park, 082 Vodacom Boulevard, Midrand, 1685, South Africa	Ordinary A shares	33.54%
You Broadband India Limited*	India	10th Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra, 400030, India	Equity shares Ordinary shares	24.17%
You System Integration Private Limited*	India	10th Floor, Birla Centurion, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra, 400030, India	Ordinary shares	24.17%
Závišova Real Estate, s.r.o.*	Czech Republic	Praha 4, Nusle, Závišova 502/5, 14000, Czech Republic	Ordinary shares	55.45%
Zesko B.V.*	Netherlands	Winschoterdiep 60, 9723 AB Groningen, Netherlands	Ordinary shares	27.72%
Ziggo B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Ziggo Bond Company B.V.*	Netherlands	Winschoterdiep 60, 9723 AB Groningen, Netherlands	Ordinary shares	27.72%
Ziggo Deelnemingen B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Ziggo Finance 2 B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Ziggo Financing Partnership*	United States	2711 Centerville Road, Suite 400, Wilmington DE 19808, United States	Partnership interest	27.72%
Ziggo Network B.V.*	Netherlands	Winschoterdiep 60, 9723 AB Groningen, Netherlands	Ordinary shares	27.72%
Ziggo Network II B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Ziggo Real Estate B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Ziggo Services B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Ziggo Services Employment B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Ziggo Services Netwerk 2 B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Ziggo Zakelijk Services B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
Zoranet Connectivity Services B.V.*	Netherlands	Assendorperdijk 2, 8012 EH Zwolle, Netherlands	Ordinary shares	27.72%
ZUM B.V.*	Netherlands	Boven Vredenburgpassage 128, 3511 WR, Utrecht, Netherlands	Ordinary shares	27.72%
TPG Telecom Limited (previously Vodafone Hutchison Australia Pty Limited)*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
H3GA Properties (No.3) Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%
Mobileworld Communications Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%
Mobileworld Operating Pty Ltd*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%
Vodafone Australia Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Class B shares Ordinary shares Redeemable preference shares	27.72%
Vodafone Foundation Australia Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%
Vodafone Hutchison Finance Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%
Vodafone Hutchison Receivables Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%
Vodafone Hutchison Spectrum Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%
Vodafone Network Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020 (CONTINUED)

12 Related undertakings (continued)

Subsidiary undertaking	Country of incorporation	Registered address	Share class	Ownership
Vodafone Pty Limited*	Australia	Level 1, 177 Pacific Highway, North Sydney NSW 2060, Australia	Ordinary shares	27.72%