

Company Registration No. 03921739 (England and Wales)

PROMO TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

TUESDAY



LD4 *L43VSP9S* #71
24/03/2015
COMPANIES HOUSE

PROMO TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	220,000		220,000	
Current assets					
Debtors		99,732		99,732	
Creditors: amounts falling due within one year		(900)		-	
Net current assets		98,832		99,732	
Total assets less current liabilities		318,832		319,732	
Creditors: amounts falling due after more than one year		(109,319)		(106,844)	
		209,513		212,888	
Capital and reserves					
Called up share capital	3	221,000		221,000	
Profit and loss account		(11,487)		(8,112)	
Shareholders' funds		209,513		212,888	

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on23/03/2015

.....ZENATH LANDMAN

Gamma Directors Limited

Director

Zenath Landman
Company Registration No. 03921739

PROMO TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2013 & at 30 June 2014	220,000
At 30 June 2013	220,000

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
221,000 Ordinary shares of £1 each	221,000	221,000

4 Ultimate parent company

The ultimate parent company is Trentwood Financial Limited, a company registered in Gibraltar.