Company Registration No. 03921739 (England and Wales)

PROMO TRADING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

AMENDED

PROMO TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		140,000		220,000
Current assets					
Debtors		-		99,732	
Creditors: amounts falling due within one year		(980)		(900)	
Net current (liabilities)/assets			(980)		98,832
Total assets less current liabilities			139,020		318,832
Creditors: amounts falling due after more than one year			(12,188)		(109,319)
			126,832		209,513
Capital and reserves					
Called up share capital	3		221,000		221,000
Profit and loss account			(94,168)		(11,487)
Shareholders' funds			126,832		209,513

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 February 2016

Gamma Directors Limited
Director

Company Registration No. 03921739

ZENAH LANDMAN

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2014	220,000
Revaluation	(80,000)
At 1 July 2014 & at 30 June 2015	140,000
At 30 June 2014	220,000

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
221,000 Ordinary shares of £1 each	221,000	221,000

4 Ultimate parent company

The ultimate parent company is Trentwood Financial Limited, a company registered in Gibraltar.