

Company Registration No 03921739 (England and Wales)

**PROMO TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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# PROMO TRADING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		220,000		220,000
<b>Current assets</b>					
Debtors		99,732		100,520	
Cash at bank and in hand		-		735	
		<u>99,732</u>		<u>101,255</u>	
<b>Creditors amounts falling due within one year</b>		<u>-</u>		<u>(1,249)</u>	
<b>Net current assets</b>			<u>99,732</u>		<u>100,006</u>
<b>Total assets less current liabilities</b>			319,732		320,006
<b>Creditors: amounts falling due after more than one year</b>			<u>(106,844)</u>		<u>(103,855)</u>
			<u>212,888</u>		<u>216,151</u>
<b>Capital and reserves</b>					
Called up share capital	3		221,000		221,000
Profit and loss account			<u>(8,112)</u>		<u>(4,849)</u>
<b>Shareholders' funds</b>			<u>212,888</u>		<u>216,151</u>

# **PROMO TRADING LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2013**

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For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 18 March 2014



Gamma Directors Limited  
Director

**Company Registration No 03921739**

# PROMO TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pound Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.4 Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2012 & at 30 June 2013	220,000
At 30 June 2012	220,000

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
221,000 Ordinary shares of £1 each	221,000	221,000

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## **PROMO TRADING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 30 JUNE 2013***

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#### **4 Ultimate parent company**

The ultimate parent company is Trentwood Financial Limited, a company registered in Gibraltar