

# **SULLA CONSULTANCY SERVICES LIMITED**

**COMPANY NUMBER 3921462**

## **DIRECTORS REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006**

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Not forming part of the Statutory Accounts:

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# **SULLA CONSULTANCY SERVICES LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE YEAR ENDED 31 MARCH 2006**

The Directors present their report and accounts for the year ended 31/03/2006.

#### **STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ACTIVITIES**

The principle activity of the company is that of computer software consultants.

#### **RESULTS AND DIVIDENDS**

The results of the company for the year ended 31/03/2006 are set out in the attached financial statements. The directors recommend the payment of a dividend for the year of £20,000 (2005 - £8,000).

#### **BUSINESS REVIEW**

The level of business and period end financial position were as expected, and the directors do not anticipate any material changes in the current year.

#### **FIXED ASSETS**

The significant changes in fixed assets are given in Note 4.

**SULLA CONSULTANCY SERVICES LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 MARCH 2006**

**DIRECTORS AND THEIR SHARE INTEREST**

	<b><u>Ordinary Shares of £1 each</u></b> <b><u>fully paid</u></b>	
	<b><u>2006</u></b>	<b><u>2005</u></b>
S. Ali	100	100

1 Approach Road  
Raynes Park  
London SW20 8BA

**By order of the Board**

  
S. Ali.....  
Director

.....17/02.2007

**AUDIT**

The director has taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985.

**SULLA CONSULTANCY SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006**

		<u>2006</u>	<u>2005</u>
	<u>Note</u>		
TURNOVER-Continuing operations	1	105,696	114,150
Administration Expenses		(39,376)	(45,759)
Interest Received		10,555	8,462
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	76,875	76,853
Taxation	3	(14,679)	(14,699)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		62,196	62,154
Dividend		(20,000)	(8,000)
		<hr/>	<hr/>
		42,196	54,154
Accumulated profit brought forward		235,446	181,292
		<hr/>	<hr/>
Accumulated Profit carried forward		£ 277,642	235,446
		<hr/>	<hr/>

There are no recognised gains and losses in 2006 other than the profit for the year.

The Notes on pages 5 to 6 form part of these Accounts.

**SULLA CONSULTANCY SERVICES LIMITED**  
**BALANCE SHEET AS AT 31 MARCH 2006**

	<u>Note</u>	<u>2006</u>	<u>2005</u>
TANGIBLE FIXED ASSETS	4	1,151	1,535
CURRENT ASSETS			
Debtors		-	33,532
Bank		345,748	228,886
		<u>345,748</u>	<u>262,418</u>
LESS CREDITORS: Amounts falling due within one year	5	69,157	28,407
NET CURRENT ASSETS (LIABILITIES)		<u>276,591</u>	<u>234,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 277,742</u>	<u>235,546</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	100	100
Profit and Loss Account		277,642	235,446
		<u>£ 277,742</u>	<u>235,546</u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company).

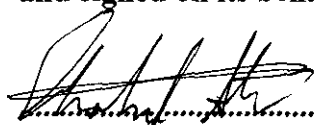
No member or members have requested an audit under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and:
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The directors in preparing the accounts have relied upon the exemptions for individual accounts provided by section 246 of the Act (or schedule 8 paragraph 23).

Approved by the Board on.....14/02/.....2007  
and signed on its behalf



.....S. Ali - Director

The Notes on pages 5 to 6 form part of these Accounts.



**SULLA CONSULTANCY SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006**

**3. TAXATION**

	<u>2006</u>	<u>2005</u>
Corporation tax based on the profit for the year on ordinary activities.	£ 14,679	14,699
	<u>          </u>	<u>          </u>

**4. TANGIBLE FIXED ASSETS**

	<u>2006</u>	<u>2005</u>
	<u>Office Equip</u>	<u>Total</u>
At Cost	5,509	5,509
Less: Depreciation	4,358	3,974
Net book value at 31/03/2006	<u>1,151</u>	<u>1,535</u>

**5. CREDITORS: Amounts falling due within one year**

Accruals	60	60
Taxation and social security costs	17,585	17,963
Directors Loan Account	51,512	10,384
	£ <u>69,157</u>	<u>28,407</u>

**6. SHARE CAPITAL**

Authorised 1000 ordinary shares of £1 each	£ 1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid- 100 ordinary shares of £1 each	£ 100	100
	<u>          </u>	<u>          </u>

**SULLA CONSULTANCY SERVICES LIMITED**

**SCHEDULE TO PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	<u>2006</u>	<u>2005</u>
ADMINISTRATION EXPENSES		
Directors Remuneration	14,000	20,400
Wages & Employer's NI	1,165	2,004
Company Pension Scheme	6,000	6,000
Travelling & Subsistence	15,804	14,215
Telephone and Mobile	403	431
Stationery & Postage	45	410
Office Expenses	480	480
Computer Consumables	-	254
Accountancy Fees	720	720
Sundry Expenses	375	333
Depreciation	384	512
	<hr/>	<hr/>
	£ 39,376	45,759
	<hr/>	<hr/>

This page does not form part of the statutory Accounts.



**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF**  
**SULLA CONSULTANCY SERVICES LIMITED**

**FOR THE YEAR ENDED 31 MARCH 2006**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the financial statements for the year ended 31/03/2006 set out on pages 3 to 6 from the accounting records of Sulla Consultancy Services Limited and from the information and explanations supplied to us by the management of the company.

1 Approach Road  
Raynes Park  
London SW20 8BA

PARK ACCOUNTS

*Paul Dent*  
.....  
.....18/2.2007