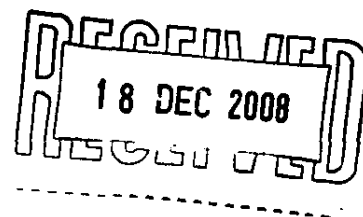


Registration number 3920407



**Abbey Pools and Leisure Limited**

**Abbreviated accounts**

**for the year ended 31 March 2008**

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## **Abbey Pools and Leisure Limited**

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**Abbey Pools and Leisure Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Abbey Pools and Leisure Limited**

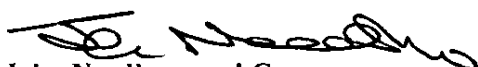
In accordance with the engagement letter dated 9 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**John Needham and Company**  
**Chartered Accountants and**  
**Registered auditors**  
**4 December 2008**

**Sheffield Business Centre**  
**71 Hitchin Road**  
**Sheffield**  
**Bedfordshire**  
**SG17 5JB**

**Abbey Pools and Leisure Limited**

**Abbreviated balance sheet  
as at 31 March 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		12,500		15,000
Tangible assets	<b>2</b>		57,305		57,291
Investments	<b>2</b>		6,774		6,774
			<u>76,579</u>		<u>79,065</u>
<b>Current assets</b>					
Stocks		85,661		114,917	
Debtors		126,679		140,000	
Cash at bank and in hand		293		475	
		<u>212,633</u>		<u>255,392</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(259,897)</u>		<u>(291,773)</u>	
<b>Net current</b>			<u>(47,264)</u>		<u>(36,381)</u>
<b>Total assets less current liabilities</b>			29,315		42,684
<b>Creditors: amounts falling due after more than one year</b>			(8,223)		(3,252)
<b>Provisions for liabilities</b>			<u>(6,760)</u>		<u>(7,062)</u>
<b>Net assets</b>			<u>14,332</u>		<u>32,370</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		25,000		25,000
Profit and loss account			<u>(10,668)</u>		<u>7,370</u>
<b>Shareholders' funds</b>			<u>14,332</u>		<u>32,370</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Abbey Pools and Leisure Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

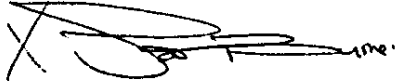
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 4 December 2008 and signed on its behalf by



**Mr P.E. Byrne**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Abbey Pools and Leisure Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.7. Stock**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.8. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

# Abbey Pools and Leisure Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
	<b>Cost</b>				
	At 1 April 2007	25,000	122,280	6,774	154,054
	Additions	-	17,389	-	17,389
	Disposals	-	(7,934)	-	(7,934)
	At 31 March 2008	<u>25,000</u>	<u>131,735</u>	<u>6,774</u>	<u>163,509</u>
	<b>Depreciation and Provision for diminution in value</b>				
	At 1 April 2007	10,000	64,989	-	74,989
	On disposals	-	(6,234)	-	(6,234)
	Charge for year	2,500	15,675	-	18,175
	At 31 March 2008	<u>12,500</u>	<u>74,430</u>	<u>-</u>	<u>86,930</u>
	<b>Net book values</b>				
	At 31 March 2008	<u>12,500</u>	<u>57,305</u>	<u>6,774</u>	<u>76,579</u>
	At 31 March 2007	<u>15,000</u>	<u>57,291</u>	<u>6,774</u>	<u>79,065</u>
3.	<b>Share capital</b>			<b>2008 £</b>	<b>2007 £</b>
	<b>Authorised</b>				
	25,000 Ordinary shares of £1 each			<u>25,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>				
	25,000 Ordinary shares of £1 each			<u>25,000</u>	<u>25,000</u>
	<b>Equity Shares</b>				
	25,000 Ordinary shares of £1 each			<u>25,000</u>	<u>25,000</u>
4.	<b>Transactions with directors</b>				
	Mr P.E. Byrne		<u>35,301</u>	<u>39,652</u>	<u>-</u>