

**REGISTERED NUMBER: 03920060**

**SEEBURGER UK LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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FOR THE YEAR ENDED 31 DECEMBER 2016

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**SEEBURGER UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTOR:** A D Haas

**SECRETARY:** Mr. A Kaufman

**REGISTERED OFFICE:** C/O Wilkins Kennedy LLP  
Anglo House, Bell Lane Office Village  
Bell Lane  
Amersham  
Buckinghamshire  
HP6 6FA

**REGISTERED NUMBER:** 03920060

**AUDITORS:** Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Anglo House  
Bell Lane Office Village  
Bell Lane  
Amersham  
Buckinghamshire  
HP6 6FA

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	16,984	5,396
<b>CURRENT ASSETS</b>			
Debtors	5	1,892,123	949,699
Cash at bank and in hand		1,659,430	748,090
		<u>3,551,553</u>	<u>1,697,789</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,729,744)	(1,002,805)
<b>NET CURRENT ASSETS</b>		<u>1,821,809</u>	<u>694,984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,838,793</u>	<u>700,380</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		30,000	30,000
Retained earnings		1,808,793	670,380
<b>SHAREHOLDERS' FUNDS</b>		<u>1,838,793</u>	<u>700,380</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2017 and were signed by:

A D Haas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

Seeburger UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with Section 1A "Small Entities" of Financial Reporting Standard 102. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2015. An explanation of how transition to FRS 102 Section 1A "Small Entities" has affected the reported financial position and financial performance is given in a note to the accounts

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33.3% on cost

**Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefits**

The company recognises an accrual for accumulated annual leave accrued by employees as a result of services rendered in the current period for which employees can carry forward and use within the next year. The accrual is measured at the salary cost of the respective employee in relation to the period of absence

**Trade and other receivables**

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**Trade and other payables**

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

**Cash at bank**

Cash at bank in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 January 2016	1,575	51,132	52,707
Additions	-	15,027	15,027
Disposals	-	(3,482)	(3,482)
At 31 December 2016	<u>1,575</u>	<u>62,677</u>	<u>64,252</u>
<b>DEPRECIATION</b>			
At 1 January 2016	1,575	45,736	47,311
Charge for year	-	3,439	3,439
Eliminated on disposal	-	(3,482)	(3,482)
At 31 December 2016	<u>1,575</u>	<u>45,693</u>	<u>47,268</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>-</u>	<u>16,984</u>	<u>16,984</u>
At 31 December 2015	<u>-</u>	<u>5,396</u>	<u>5,396</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,662,914	908,378
Other debtors	<u>229,209</u>	<u>41,321</u>
	<u>1,892,123</u>	<u>949,699</u>

Included in trade debtors are balances due from group companies amounting to £44,702 (2015: £61,085).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	419,101	351,142
Taxation and social security	424,119	162,831
Other creditors	<u>886,524</u>	<u>488,832</u>
	<u>1,729,744</u>	<u>1,002,805</u>

Included in trade creditors are balances due to group companies amounting to £391,602 (2015: £333,236).

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases amounted to £24,490 (2015: £22,790).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Cary LLB FCA Senior Statutory Auditor  
for and on behalf of Wilkins Kennedy LLP

**9. ULTIMATE PARENT COMPANY**

The Ultimate Parent Company is Seeburger AG, a company incorporated in Germany, by virtue of its 100% shareholding in the Company.

Seeburger AG prepares consolidated financial statements in which the company's results are included and copies are available from Edisonstraße 1D-75015 Bretten (bei Karlsruhe).

**10. FIRST YEAR ADOPTION**

The policies applied under the Company's previous accounting framework are not materially different to the requirements of FRS 102 and have not impacted on equity or profit and loss.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.