

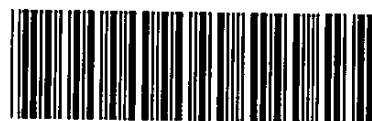
Registration number 3920055

# DVB Limited

Abbreviated Accounts  
for the Year Ended 31 March 2013

Howsons  
Chartered Accountants and Registered Auditors  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

SATURDAY



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26/10/2013

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COMPANIES HOUSE

**DVB Limited**  
**Contents**

Independent Auditor's Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3 to 4

## **Independent Auditor's Report to DVB Limited**

### **Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of DVB Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

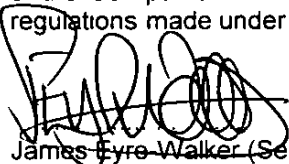
The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



James Eyre-Walker (Senior Statutory Auditor)  
For and on behalf of Howsons, Statutory Auditor

Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

Date 20 September 2013

**DVB Limited**  
**(Registration number: 3920055)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		46,754	71,500
Investments		12,500	-
		<u>59,254</u>	<u>71,500</u>
<b>Current assets</b>			
Debtors		797,264	902,975
Cash at bank and in hand		271,533	151,727
		<u>1,068,797</u>	<u>1,054,702</u>
Creditors Amounts falling due within one year		<u>(88,917)</u>	<u>(207,194)</u>
Net current assets		<u>979,880</u>	<u>847,508</u>
Net assets		<u>1,039,134</u>	<u>919,008</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>1,039,132</u>	<u>919,006</u>
Shareholders' funds		<u>1,039,134</u>	<u>919,008</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 20/09/2013



Mr D T Bee  
Director

**DVB Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Going concern**

The financial statements have been prepared on a going concern basis

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	25% reducing balance
Motor Vehicles	25% reducing balance

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of transaction. Monetary assets and liabilities in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# DVB Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2012	289,417	-	289,417
Additions	1,949	12,500	14,449
Disposals	(48,800)	-	(48,800)
At 31 March 2013	242,566	12,500	255,066
<b>Depreciation</b>			
At 1 April 2012	217,917	-	217,917
Charge for the year	17,695	-	17,695
Eliminated on disposals	(39,800)	-	(39,800)
At 31 March 2013	195,812	-	195,812
<b>Net book value</b>			
At 31 March 2013	46,754	12,500	59,254
At 31 March 2012	71,500	-	71,500

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

### 4 Going concern

After making enquiries, the director has reasonable expectation that the company has more than adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.