

ABACUS PROJECT SERVICES (LONDON) LIMITED

Abbreviated Accounts

For the year ended 31 March 2011



Company Registration Number: 03918913

ABACUS PROJECT SERVICES (LONDON) LIMITED

Abbreviated accounts for the year ended 31 March 2011

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2

ABACUS PROJECT SERVICES (LONDON) LIMITED

Abbreviated balance sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		10,502		5,191	
Cash at bank and in hand		39,487		41,134	
		49,989		46,325	
Creditors: amounts falling due within one year		(26,321)		(27,153)	
Net current assets			23,668		19,172
Total assets less current liabilities			23,668		19,172
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			23,568		19,072
Shareholders' funds			23,668		19,172

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 19/12/2011 and signed on its behalf


G. Shaffer - Director

Company Registration No: 03918913

The notes on pages 2 to 2 form part of these abbreviated accounts

ABACUS PROJECT SERVICES (LONDON) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

2 Called up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100

3 Related parties

The company was controlled throughout the current and previous period by Mr G Shaffer by virtue of the fact he has the controlling interest in the company's ordinary share capital

During the year the company had dealings with Abacus Associates Limited, Abacus Project Services Limited and Advance Consortium Limited, companies under the control of the director, G Shaffer, and Abacus Associates, a business owned by the director. The transactions were as follows:

	Subcontractor Costs		Rent		Other	
	2011	2010	2011	2010	2011	2010
	£	£	£	£	£	£
Advance Consortium limited	-	-	700	1,100	-	-
Abacus Project Services Limited	-	17,278	-	-	-	-
Abacus Associates	-	-	-	400	1,500	-

The balances outstanding at the year end are:

Due from Abacus Project Services Limited	£6,618	(2010 £4,278 due from Abacus Project Services Limited)
Due to Abacus Associates Limited	£7,100	(2010 £7,100)
Due to Abacus Associates	£1,350	(2010 £1,500)