

Company Registration No. 03918844 (England and Wales)

**ABC FINANCE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

**ABC FINANCE LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# ABC FINANCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,729		2,164
<b>Current assets</b>					
Debtors		38,087		33,549	
Cash at bank and in hand		5,150		7,560	
		<u>43,237</u>		<u>41,109</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,021)</u>		<u>(36,800)</u>	
<b>Net current assets</b>			4,216		4,309
<b>Total assets less current liabilities</b>			<u>5,945</u>		<u>6,473</u>
<b>Provisions for liabilities</b>			-		(51)
			<u>5,945</u>		<u>6,422</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			5,845		6,322
<b>Shareholders' funds</b>			<u>5,945</u>		<u>6,422</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 May 2015

Mr P Hemming  
Director

Company Registration No. 03918844

# ABC FINANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on a reducing balance basis
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#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 September 2013 & at 31 August 2014	13,013
<b>Depreciation</b>	
At 1 September 2013	10,849
Charge for the year	435
At 31 August 2014	11,284
<b>Net book value</b>	
At 31 August 2014	1,729
At 31 August 2013	2,164

## ABC FINANCE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2014*

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

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