

**ABC Finance Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**31 August 2013**

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for the Year Ended 31 August 2013**

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**ABC Finance Limited**

**Company Information  
for the Year Ended 31 August 2013**

**DIRECTORS:** P Hemming  
Mrs T Hemming

**SECRETARY:** Mrs T Hemming

**REGISTERED OFFICE:** Windsor House  
192-194 Stafford Street  
Walsall  
West Midlands  
WS2 8ED

**REGISTERED NUMBER:** 03918844 (England and Wales)

**ACCOUNTANTS:** Turner Peachey  
Chartered Accountants  
Lloyds Bank Chambers  
7 Park Street  
Shifnal  
Shropshire  
TF11 9BE

**ABC Finance Limited (Registered number: 03918844)**

**Abbreviated Balance Sheet  
31 August 2013**

	Notes	31.8.13 £	£	31.8.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,164		2,078
<b>CURRENT ASSETS</b>					
Debtors		33,550		25,464	
Cash at bank		<u>7,560</u>		<u>10,247</u>	
		41,110		35,711	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,801</u>		<u>31,561</u>	
<b>NET CURRENT ASSETS</b>			<u>4,309</u>		<u>4,150</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,473		6,228
<b>PROVISIONS FOR LIABILITIES</b>			<u>51</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>6,422</u></u>		<u><u>6,228</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>6,322</u>		<u>6,128</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6,422</u></u>		<u><u>6,228</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2014 and were signed on its behalf by:

P Hemming - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2012	12,384
Additions	629
At 31 August 2013	<u>13,013</u>
<b>DEPRECIATION</b>	
At 1 September 2012	10,306
Charge for year	543
At 31 August 2013	<u>10,849</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>2,164</u>
At 31 August 2012	<u>2,078</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2013

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13	31.8.12
	£	£
<b>P Hemming</b>		
Balance outstanding at start of year	4,961	4,929
Amounts advanced	-	4,961
Amounts repaid	(445)	(4,929)
Balance outstanding at end of year	<u>4,516</u>	<u>4,961</u>

No interest was due on the above loan and there are no conditions attached.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.