Company Registration No. 03918844 (England and Wales)	
ABC FINANCE LIMITED  UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 31 AUGUST 2015	

# **ABC FINANCE LIMITED**

## CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

## **ABC FINANCE LIMITED**

## **ABBREVIATED BALANCE SHEET**

#### AS AT 31 AUGUST 2015

		2015		2015 2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,688		1,729
Current assets					
Debtors		11,761		38,087	
Cash at bank and in hand		30,209		5,150	
		41,970		43,237	
Creditors: amounts falling due within one year		(33,769)		(39,021)	
Net current assets			8,201		4,216
Total assets less current liabilities			9,889		5,945
Provisions for liabilities			(232)		-
			9,657		5,945
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,557		5,845
Shareholders' funds			9,657		5,945

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 May 2016

Mr P Hemming

Director

Company Registration No. 03918844

## **ABC FINANCE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

#### FOR THE YEAR ENDED 31 AUGUST 2015

## 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% on a reducing balnce basis

#### 2 Fixed assets

		Т	angible assets £
	Cost		_
	At 1 September 2014		13,013
	Additions		384
	At 31 August 2015		13,397
	Depreciation		
	At 1 September 2014		11,284
	Charge for the year		425
	At 31 August 2015		11,709
	Net book value		
	At 31 August 2015		1,688
	At 31 August 2014		1,729
3	Share capital	2015	2014
	Allossed and load command facility market	£	£
	Allotted, called up and fully paid	100	100
	100 ordinary of £1 each	100	100

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