

Registered Number 03918844

ABC Finance Limited

Abbreviated Accounts

31 August 2011

ABC Finance Limited

Registered Number 03918844

Company Information

Registered Office:

Windsor House
192-194 Stafford Street
Walsall
West Midlands
WS2 8ED

Reporting Accountants:

Turner Peachey
Chartered Accountants
Lloyds Bank Chambers
7 Park Street
Shifnal
Shropshire
TF11 9BE

ABC Finance Limited

Registered Number 03918844

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,059	2,576
		<u>2,059</u>	<u>2,576</u>
Current assets			
Debtors		39,110	41,064
Cash at bank and in hand		10,552	700
Total current assets		<u>49,662</u>	<u>41,764</u>
Creditors: amounts falling due within one year		(44,551)	(37,940)
Net current assets (liabilities)		5,111	3,824
Total assets less current liabilities		<u>7,170</u>	<u>6,400</u>
Total net assets (liabilities)		<u>7,170</u>	<u>6,400</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,070	6,300
Shareholders funds		<u>7,170</u>	<u>6,400</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

P Hemming, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	11,844
At 31 August 2011	-	<u>11,844</u>
Depreciation		
At 01 September 2010		9,268
Charge for year	-	517
At 31 August 2011	-	<u>9,785</u>
Net Book Value		
At 31 August 2011		2,059
At 31 August 2010	-	<u>2,576</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

**4 Transactions with
directors**

P Hemming had a loan during the year. The balance at 31 August 2011 was
£4,929 (1 September 2010 - £-), £4,929 was advanced during the year.