

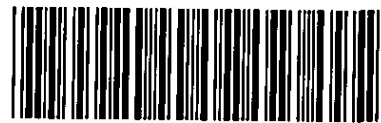
**ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED**

**ACCOUNTS FOR THE YEAR ENDED**

**31 DECEMBER 2006**

**A COMPANY LIMITED BY GUARANTEE**

**WEDNESDAY**



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**A21 18/07/2007 168**  
**COMPANIES HOUSE**

**ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED**

**Directors :**

JM Halligan  
JP Cummins

**Secretary and Registered Office**

JP Cummins  
Naval House  
252A High Street  
Bromley  
Kent  
BR1 1PG

**Registered Number :**

03918526 (England and Wales)

**Registered Auditor :**

N Haggart & Co  
114 Copse Avenue  
West Wickham  
Kent BR4 9NP

**Bankers :**

Lloyds TSB Plc  
6/8 Market Square  
Bromley  
Kent  
BR1 1NA

## **ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED**

### **DIRECTORS' REPORT**

The Directors have pleasure in submitting their annual report together with the company's audited accounts for the year ended 31 December 2006

#### **ACTIVITIES**

The principal activity of the company continues to be the administration and management of the property known as Ashbourne Court, situated at Beckenham in the County of Kent, for the benefit of the owners, lessees and tenants thereof

#### **RESULTS**

The Company is a non profit making organisation. There was a deficit of income of £1,469 for the year, which leaves a surplus on reserves of £9,318 to carry forward at 1 January 2007

#### **EVENTS SINCE THE END OF THE YEAR**

There have been no events since the Balance Sheet date which materially affect the position of the company

#### **DIRECTORS**

The directors who served during the year were

JM Halligan	
DC Murray	(Resigned 22 June 2006)
JP Cummins	

The Company is limited by guarantee and has no share capital

The directors of the company who hold office at the date of approval of this Annual Report as set out above each confirm that so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

## **ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED**

### **DIRECTORS' REPORT (continued)**

#### **SMALL COMPANY EXEMPTIONS**

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part VII of the Companies Act 1985

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of its results for the year. In preparing the accounts the directors are required to

- select suitable accounting policies and then apply them consistently
  - make judgements and estimates that are reasonable and prudent
  - prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business
  - state whether the Financial Reporting Standard for Smaller Entities has been followed
- subject to any material departures disclosed and explained in the accounts

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **AUDITORS**

The auditors, N Haggart & Co, are willing to continue in office and a resolution concerning their reappointment will be submitted to the annual general meeting in accordance with Section 385 of the Companies Act 1985

Signed on behalf of  
the Board of Directors

*Joseph M. Mulligan*

Director

Date

*5 June 2007*

Approved by the Board

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS  
OF ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2006**

We have audited the accounts on pages 4-6 of Ashbourne Court (Beckenham) Management Limited for the year ended 31 December 2006. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of The Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.

**Respecting responsibilities of directors and auditors**

The company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom accounting standards (Generally Accepted Accounting Practice). It is our responsibility to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if the information specified by law regarding Directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent mis-statements within it.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and whether the accounting policies are appropriate to the companies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 7 to the financial statements.

**Opinion**

In our opinion, the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985. The information given in the Directors' Report is consistent with the accounts.

114 Copse Avenue  
West Wickham  
Kent BR4 9NP

*N. Haggart*  
N Haggart & Co  
Chartered Accountant  
Registered Auditor

*10/1/07*

**ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2006**

	Notes	<u>2006</u>	<u>2005</u>
Turnover	2	£ 19,200	£ 19,200
Cost of sales		<u>(18,030)</u>	<u>(20,102)</u>
Gross Profit/(Loss)		1,170	(902)
Administrative expenses		<u>(2,819)</u>	<u>(2,728)</u>
Operating profit/(loss)	3	(1,649)	(3,630)
Interest receivable		209	374
Interest payable and similar charges		<u>(29)</u>	<u>(26)</u>
Surplus/(Deficit) on ordinary activities before taxation		(1,469)	(3,282)
Taxation	4	-	-
Surplus/(Deficit) on ordinary activities after taxation and taken to reserves		<u>(1,469)</u>	<u>(3,282)</u>
Surplus brought forward		<u>10,787</u>	<u>14,069</u>
Surplus carried forward		<u>9,318</u>	<u>10,787</u>

**ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2006**

	Note		<u>2005</u>
<b>CURRENT ASSETS</b>			
Debtors & prepayments	5	3,170	2,402
Cash at Bank		<u>7,685</u>	<u>10,695</u>
		10,855	13,097
<b>LESS : CURRENT LIABILITIES</b>			
Creditors and accruals	5	1,537	2,310
<b>NET CURRENT ASSETS</b>		<u>9,318</u>	<u>10,787</u>
<b>REPRESENTING :</b>			
Reserves	6	<u>9,318</u>	<u>10,787</u>

The accounts have been prepared in accordance with the special provisions of Part V11 of The Companies Act 1985 relating to small companies

These accounts were approved by the board of directors on *5 June 2007*  
and were signed on its behalf by

*Joseph M Halligan*

## ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED

Notes (forming part of the financial statements)

### 1. STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

#### Basis of preparation

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), and include the results of the company's principal activity which is described in the Directors' Report

### 2 ANALYSIS OF INCOME

The income of the company is represented by the levies receivable from the residents of the flats, by way of charges for maintenance, and all arose within the UK

### 3 RESULTS

	<u>2006</u>	<u>2005</u>
The results are stated after charging Auditors' remuneration	£340	£325

### 4. TAXATION

Corporation tax is provided on interest income at the current rate. However, the present Revenue policy is not to collect tax on small amounts of interest. Other profits earned are for the mutual benefit of the shareholders and are not taxable.

### 5. DEBTORS AND CREDITORS

All items are receivable or payable within one year.

### 6. CAPITAL & RESERVES

The company is limited by guarantee. Every member undertakes to contribute to the assets of the company in the event of its being wound up whilst he or she is a member or within one year afterwards, for payment of the debts and liabilities of the company, contracted for, before he or she ceased to be a member, together with the costs of winding up. The reserves are available for future repairs or other costs of the company.

#### Reserves

At the beginning of the year	£	10,787
Loss for the year		<u>(1,469)</u>
At the end of the year		<u>9,318</u>

7 In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements



**ASHBOURNE COURT (BECKENHAM) MANAGEMENT LIMITED**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2006**

		<u>2005</u>
<b>INCOME</b>		
Maintenance Charges Receivable	£ 19,200	£ 19,200
Interest received gross	209	374
Other income	<u>-</u>	<u>-</u>
	19,409	19,574
<b>LESS EXPENDITURE</b>		
Insurance of Property	3,832	3,650
Repairs & Maintenance	4,740	2,757
Less Insurance claim	-	-
Cleaning & Garden Maintenance	7,012	7,041
Internal redecorations	-	3550
Supply of garage doors	-	2,530
Lift Maintenance & insurance	890	743
Water Rates	114	95
Electricity	1,442	(264)
Directors' Insurance	147	169
Managing Agents Fees	2,256	2,162
Accountancy & audit	340	325
Bank Charges	29	26
Sundry expenses	46	42
Legal fees	<u>30</u>	<u>30</u>
	(20,878)	(22,856)
 Deficit of income over expenditure for the year (2005 deficit)	 <u>(1,469)</u>	 <u>(3,282)</u>
 Surplus brought forward	 10,787	 14,069
 Surplus carried forward	 £ <u>9,318</u>	 £ <u>10,787</u>

This page does not form part of the Financial Statements