

REGISTERED NUMBER: 3,918,399 (England and Wales)

Abbreviated Financial Statements
for the Period 3 February 2000 to 31 March 2001
for
John F. Ford Limited



John F. Ford Limited

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for the Period 3 February 2000 to 31 March 2001

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John F. Ford Limited
Company Information
for the Period 3 February 2000 to 31 March 2001

DIRECTORS: G Bond
M W Sullivan

SECRETARY: M W Sullivan

REGISTERED OFFICE: The White House
19 Ash Street
Ash
Surrey
GU12 6LD

REGISTERED NUMBER: 3,918,399 (England and Wales)

ACCOUNTANTS: Wall & Co Accountants Limited
The White House
19 Ash Street
Ash
Surrey
GU12 6LD

John F. Ford Limited

Abbreviated Balance Sheet
31 March 2001

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		18,499
Tangible assets	3		17,528
			<hr/> 36,027
CURRENT ASSETS:			
Stocks		194,575	
Debtors		3,031	
Cash at bank and in hand		150,111	
		<hr/> 347,717	
CREDITORS: Amounts falling due within one year		336,264	
		<hr/>	
NET CURRENT ASSETS:			11,453
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£47,480
			<hr/> <hr/>
CAPITAL AND RESERVES:			
Called up share capital	4		4
Profit and loss account			47,476
			<hr/>
SHAREHOLDERS' FUNDS:			£47,480
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Ford - DIRECTOR

Approved by the Board on 20 June 2001

The notes form part of these financial statements

John F. Ford Limited

Notes to the Abbreviated Financial Statements
for the Period 3 February 2000 to 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net income from sales of goods and services, excluding value added tax.

Goodwill

The directors consider that the goodwill, which relates to the purchase of the business in 1997, has an indefinite economic life. It is therefore not being amortised, in accordance with FRS 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	18,499
	<u> </u>
At 31 March 2001	18,499
	<u> </u>
NET BOOK VALUE:	
At 31 March 2001	18,499
	<u> </u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	18,827
	<u> </u>
At 31 March 2001	18,827
	<u> </u>
DEPRECIATION:	
Charge for period	1,299
	<u> </u>
At 31 March 2001	1,299
	<u> </u>
NET BOOK VALUE:	
At 31 March 2001	17,528
	<u> </u>

John F. Ford Limited

Notes to the Abbreviated Financial Statements
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4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£ 1,000
Number:	Class:		
1,000	Ordinary	£1	
Allotted, issued and fully paid:		Nominal value:	£ 4
Number:	Class:		
4	Ordinary	£1	

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each