

**John F. Ford Limited ABBREVIATED
ACCOUNTS COVER**

John F. Ford Limited

Company No. 03918399

Abbreviated Accounts

31 March 2016

**John F. Ford Limited ABBREVIATED
BALANCE SHEET
at 31 March 2016**

Company No.03918399	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	18,499	18,499
Tangible assets	2	15,121	15,121
		<u>33,620</u>	<u>33,620</u>
Current assets			
Stocks		1,206,381	1,223,805
Debtors		169,719	57,107
Cash at bank and in hand		1,179,094	758,814
		<u>2,555,194</u>	<u>2,039,726</u>
Creditors: Amounts falling due within one year		<u>(274,962)</u>	<u>(165,250)</u>
Net current assets		<u>2,280,232</u>	<u>1,874,476</u>
Total assets less current liabilities		<u>2,313,852</u>	<u>1,908,096</u>
Net assets		<u>2,313,852</u>	<u>1,908,096</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		2,313,848	1,908,092
		<u>2,313,852</u>	<u>1,908,096</u>
Shareholder's funds		<u>2,313,852</u>	<u>1,908,096</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 December 2016

And signed on its behalf by:

G. Bond
Director
05 December 2016

**John F. Ford Limited NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 25% Straight line

Intangible fixed assets and amortisation

The directors consider that the goodwill, which relates to the purchase of the business in 1997, has an indefinite economic life. It is therefore not being amortised, in accordance with FRS 10.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost or revaluation			
At 1 April 2015	18,499	18,827	37,326
At 31 March 2016	18,499	18,827	37,326
Amortisation			
At 1 April 2015	-	3,706	3,706
At 31 March 2016	-	3,706	3,706
Net book values			
At 31 March 2016	18,499	15,121	33,620
At 31 March 2015	18,499	15,121	33,620

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	4	4	4
			4	4

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