

Company registration number: 03918088

Charity registration number: 1091092

Peshkar Productions Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Tree Accountancy Limited
Chartered Certified Accountants
First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

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Peshkar Productions Limited

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Peshkar Productions Limited

Reference and Administrative Details

Chairman	Mr A Malik-Ahad
Trustees	Ms C L Burnill-Maier Mr N Ahad Mr B Jadvā Mr J Patel Mr F Shah Mr A Malik-Ahad Mr M W Potts
Principal Office	The Old Museum Greaves Street Oldham OL1 1DN The charity is incorporated in England and Wales.
Company Registration Number	03918088
Charity Registration Number	1091092
Bankers	The Cooperative Bank PO Box 250 Delf House Sothway Skelmersdale WN8 6WT
Independent Examiner	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

Peshkar Productions Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Chair's Introduction

Once again it gives me great pleasure to present the annual report and accounts for the previous financial year, 2018-19.

This year we have delivered:

- 299 creative sessions
- 6,338 engagement opportunities
- 55 arts awards including 20 young people on their gold journey
- 31 artist commissions

Our work this year continues to be grown in settings in and around the Oldham community, with the best of that work continuing to be showcased in International settings. From a postcodal point of view our work has been mostly delivered in the OL4 and OL2 areas and the audience for our work is 58% BAME.

We are delighted and proud of the Alternarration partnership funded through Erasmus Plus and in collaboration with Out Of The Box International (Belgium) and The Centre For Intercultural Dialogue (Macedonia). In addition to this we have taken participants on residential retreats in Ireland and delivered papers on our work at an Academic research conference in Denmark.

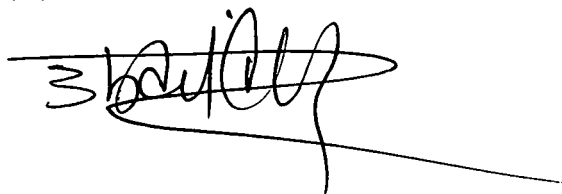
We continue to excel in terms of delivery and this year, 91.6% of participants rated our work as exciting, inspiring and engaging. Our artist development programme has gone from strength to strength and is perhaps highlighted by this particularly:

'When I joined the artist development programme, I had only been self-employed and freelance for little over a year and it can get challenging, as I felt very much alone, confused and overwhelmed at times of how to make a successful career as a freelancer. However these training sessions has enabled me to talk about issues around tax, applying for freelance work, expectations and working with young people. The training sessions has shown me that I am not alone, given me new insights and I have learnt from other professionals in the field.'

One of the big challenges for organisations such as Peshkar is the ability to support the development of participants, practitioners and practice on limited resources. It is feedback such as this which demonstrates our commitment to the principles and mission on which we thrive. Here's to the future.

Abdul Malik Ahad
Chair

15/07/19



Peshkar Productions Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The company's governing document is the memorandum and Articles of Association. These were written and adopted in 2000 and were amended in 2013. The company is limited by guarantee and the members liability is limited to £1.

Recruitment and appointment of trustees

New trustees are recruited by Board agreement. New trustees are provided with written information regarding their obligations under charity and company law, alongside this they are given copies of the Memorandum and Articles of Association and the strategic business plan. The trustees skills audits are completed regularly and opportunities for training and development are identified. The charity also organises board development sessions, these sessions are facilitated and allow for in depth discussion about the strategic direction of the charity.

Organisational structure

Trustees meet with the management team quarterly to discuss activities, agree future plans, update policies where required and review the charity's financial position and income generation plans. Sub committees to the Board may meet more regularly when undertaking specific projects. The trustees have delegated the day to day responsibility for running the charity to a trusted management team.

Policy on reserves

The trustees have agreed to build up an adequate reserves fund to protect the organisation in the event of declining income, or the event that the organisation will need to wind up its affairs. The trustees recognise the commitment the organisation has to beneficiaries and maintains a reserves position currently at 6 months operating costs.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The charity's objects are to advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to cross art forms working for young people from socially disadvantaged backgrounds.

Peshkar Productions Limited

Trustees' Report

Quality

Our Artist Development programme has seen a significant uplift in membership since our last callout in October with greater representation from BAME and artists of a European background. We have achieved the target of offering 21 individual workshop opportunities for these artists to work across our programme and have also been able to exceed our target of 4 commissions to artists to create work across multi-platforms, in this year's case including sound art, web design and gaming. As part of this and International programme, we have been able to provide 3 artists with the opportunity to develop new pieces of digital artwork that have been showcased Internationally at a seminar event in Macedonia as well as at our own annual Young Digitals Festival.

In April 2018, we presented an academic paper on the work of the organisations at the 'Cultures of Participation' conference in Aarhus, Denmark, this was attended by academics from across Europe. In addition, we were also invited to present the findings from our European 'Alternarration' project at the 'Culture Geek' conference at the Barbican, London in March 2019. This conference was attended by a international audience of professionals from across the arts and heritage sector. Similarly, our YDF19 programme of activity was Arts Quality Assessed in March 2019 and described as 'one of the best examples of its type that I have seen'.

One of the key challenges for us this year is that although we are able to see measurable long term opportunities for the artists engaging with our artist development programme entering the sector; such as Matthew Harrison-Lord (lecturer in Performing Arts at Calderdale College) and most recently Fay Beesley who was recently appointed participation officer with Kala Sangam (Bradford), our artist development programme, which continued to expand, as its reputation increases our pool continue to express a lack of of participatory commissioning opportunities outside our organisation and within the sector. The key focus of this lack seems to be with regards to the presence of opportunities to develop their skills as project managers beyond their artistic and participatory delivery. This feedback has come through data that has been generated via the collection of evaluation from our artists and beyond, leading us to achieve our target of a 91% approval rating against Arts Council Quality Principles.

Diversity

Following feedback from ACE we now report on our ongoing Creative Case for Diversity issues as an agenda item at Board meetings. Where possible, we identify specific creative case opportunities within our artistic programme and have ensured 1 individual from a BAME background is a member of our Peer Support Network for culturally engaged educators with our network member from Hulme Grammar identifying as Muslim. We exceeded expectations for artist commissions with BAME heritage artists by commissioning both MJ Mizra and Rabhia Saeeda to work on the 'Alternarration' project and across other programmes of work. Similarly, we have exceeded our participant target of 50% of young people being from BAME backgrounds, reaching 58% across all programmes.

As always, the challenge for Peshkar is the retention of participants in the long term continuing to value and access a cultural offer. We continue to seek strategic partnerships with non-arts based community organisations to help support the most meaningful way to overcome these challenges. Similarly, in terms of data, there are increasingly challenges in ensuring that data capture around ethnicity is meaningful as we are seeing a sharp opposition to pre-determined characteristics and 'box-ticking', with more and more young people and artists resisting attempts to be defined by their cultural ethnicity and/ or religion as defined by 'protected characteristics'.

Peshkar Productions Limited

Trustees' Report

We have updated our Equality and Diversity Action Plan and this is reviewed at Board level annually with new targets set. In terms of artistic programming and delivery, we continue to review all elements of the planned programme to ensure they address issues in equality and discrimination. We review programme materials to ensure they do not contain stereotypes and review assessment materials for Arts Award accredited elements. We ensure where possible that all activities take place in accessible venues and budget for access provision within programme budgets. We continue to implement an equality monitoring form to all for information to be captured during recruitment and monitor appointments, disciplinary issues or grievance issues and identify any trends or actions for improvement. Similarly, we offer training in equality and diversity where required and implement flexible working arrangements where possible to improve wellbeing and implement reasonable adjustments for those with disabilities. We target marketing in diverse publications in website using plain English and target activities in postcode areas with socio-economic disadvantage. We also work with a range of diverse partners to explore programme opportunities and conduct ongoing discussions with participants from a range of characteristics defined in Peshkar's definitions of diversity, benchmarking where possible this data to compare participation and audience figures.

Reach

In terms of our reach, from a baseline of 6,400 individuals we have increased participation in our work to a figure of 6,528. For the year 2018-19, we have redefined the definition of our digital reach to ensure that the monitoring, capture and evaluation of this data is more meaningful to current practice and trends on those platforms with which we engage. With this in mind, we have chosen to not monitor Facebook 'likes' and 'followers' in exchange for numbers regarding social engagement and social reach. With this in mind, our cumulative social reach over the year is well in excess of expectation, with social engagement double what was anticipated. Our unique visits target was exceeded by over 3,000. Challenges remain in the most meaningful way of engaging with young people in online settings that are both sustainable, contemporary, creative and safe. With this in mind, we have invested resources into a dedicated social media campaign of activity around Instagram and are currently reviewing the veritable merits of this activity.

Young People

In addition to the increase in our approval ratings against ACE's Seven Quality Principles for work with children and young people from 87% to 91% in 2019, we have continued to enhance the quality of our Arts Award offer by increasing support from 30 to 32 young people currently working towards their Arts Award at a variety of levels. We have exceeded targets for Bronze and Silver awards this year. Overall we have delivered 13 Discovers, 26 Bronzes, 16 Silver and we currently have 23 young people on our Gold programme with moderations planned for the upcoming months. This is testament to the increased and concentrated activity around Gold development as mentioned specifically in our NPO application and business plan.

We continue to support Artsmark through our membership of the Artsmark support network and liaise with the Bridge organisation in the development of the Oldham LCEP.

The challenges for Peshkar remain in sustaining the high quality Arts Award offer that is recognised as sector leading in terms of delivery, quality and numbers. This is highlighted by the increase in the cost of delivering Arts Award with Trinity College and the reduction in UCAS points awarded at Gold level from 36 to 16, making it a far harder sell for older young people of Level 3 age. With regards to the development of the Oldham LCEP, we have attended the initial 2 development meetings with 2 further planned. The issue for us as an organisation in this process seems to be that the individuals attending the group currently are all people within institutions that we have well networked and long-standing relationships with and as yet, we fail to see what the vision for the partnership will be in the borough beyond the excellent provision already in place being provided for by the current members. Similarly, there is a distinct lack of representation on the LCEP from BAME professionals.

Peshkar Productions Limited

Trustees' Report

Resilience

Thanks to Catalyst, the level of fundraising activity has increased by over a third and in terms of targeted fundraising, much time has been spent developing partners for the international Erasmus+ strand. However, it is difficult to not feel that Brexit processes have been a factor in the slow turnaround in decision-making for certain significant project applications in the past year. This has included the re-submission of 1 project that narrowly missed points approval. Similarly, an enormous amount of R and D took place including the commissioning of a researcher regarding a large-scale Heritage Lottery Fund project, only for the funding strands to then temporarily close, leaving a gap in this specific fundraising activity whilst we waited for the new strands to open. Whilst we are hopeful that this will not be work lost, we anticipate some necessary re-modelling.

Thanks to Catalyst funding, there have been opportunities to support CPD for the team and develop the board. With this in mind, a huge amount of time was spent overhauling our children and young people's Safeguarding policies and procedures to make it industry leading and to better support funding applications to trusts and foundations such as BBC Children In Need. In addition we were able to further showcase our work at conferences both nationally and internationally and have increased time spent fundraising through the Catalyst programme.

In addition to the successful 'Alternarration' project we have also participated in a successful Erasmus+ Exchange project in Ireland thanks to Catalyst.

In terms of challenges relating to financial planning, various targeted major UK funders have undergone significant self-evaluation and business review this year. This presents continuing difficulties for organisations of Peshkar's size, stature and profile in a continuingly competitive environment. In addition, the challenges related to decision-making within the European Union have meant that funding opportunities within the third sector both domestically and internationally remain in a state of perpetual stasis whilst our country resolves the constitutional issues it is facing regarding the 2016 referendum.

Financial instruments

Objectives and policies

The charity continues to monitor risk quarterly through a risk management process which analyses all areas of the organisations operations.

Peshkar Productions Limited

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

In the coming financial year we await imminent news of significant funding applications to Erasmus Plus in which we are leading on a 5 partner international project and are named partners on a range of others. This activity has been possible thanks to additional support for fundraising through Arts Councils Catalyst Strategic Fund. Whilst no word has been given at the time of writing we are optimistic about these as they represent an improved re-submission from feedback from an earlier grant application.

We will continue in 19/20 to further improve quality of delivery around our Young Digital Festival and with this in mind anticipate extending the remit of the Digital Saturdays Library Partnership which has proved so popular in recent years. Similarly, in terms of our digital reach we are aiming to test bed an artist take over program across our social media platforms showcasing the talent of our ever burgeoning artist development programme and pool.

We have also been developing a large scale heritage lottery fund application which has been, until now, been put on hold whilst HLF undertook their own strategic review for their grant programme.

Financial review

The results for the period and the financial position of the charity are shown on pages 10 and 11. Total income for the year was £146,656 (2018 - £141,778) and the surplus for the year is £2,954 (2018 - deficit of £3,857). The movement in reserves are shown in note 11 of the accounts. The unrestricted reserves at the balance sheet date are £41,705 (2018 - £44,933).

Peshkar Productions Limited

Trustees' Report

Statement of Trustees Responsibilities

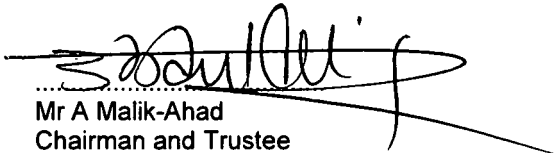
The trustees (who are also the directors of Peshkar Productions Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20/10/15 and signed on its behalf by:



Mr A Malik-Ahad
Chairman and Trustee

Peshkar Productions Limited

Independent Examiner's Report to the trustees of Peshkar Productions Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Peshkar Productions Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

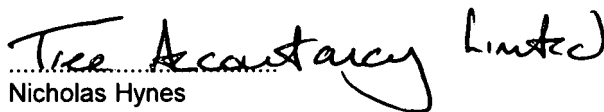
Having satisfied myself that the accounts of Peshkar Productions Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Peshkar Productions Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Hynes
Tree Accountancy
Chartered Certified Accountants
First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Date: 20/09/19

Peshkar Productions Limited

**Statement of Financial Activities for the Year Ended 31 March 2019
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	18,000	-	18,000
Charitable activities	4	82,688	45,968	128,656
Total income		100,688	45,968	146,656
Expenditure on:				
Charitable activities	5	(79,613)	(64,089)	(143,702)
Total expenditure		(79,613)	(64,089)	(143,702)
Net income/(expenditure)		21,075	(18,121)	2,954
Transfers between funds		(24,303)	24,303	-
Net movement in funds		(3,228)	6,182	2,954
Reconciliation of funds				
Total funds brought forward		44,933	-	44,933
Total funds carried forward	12	41,705	6,182	47,887
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	18,000	-	18,000
Charitable activities	4	97,560	26,218	123,778
Total income		115,560	26,218	141,778
Expenditure on:				
Charitable activities	5	(96,482)	(49,153)	(145,635)
Total expenditure		(96,482)	(49,153)	(145,635)
Net income/(expenditure)		19,078	(22,935)	(3,857)
Transfers between funds		(22,935)	22,935	-
Net movement in funds		(3,857)	-	(3,857)
Reconciliation of funds				
Total funds brought forward		48,790	-	48,790
Total funds carried forward	12	44,933	-	44,933

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 12.

Peshkar Productions Limited
(Registration number: 03918088)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	10	4,250	13,700
Cash at bank and in hand		<u>48,413</u>	<u>32,403</u>
		52,663	46,103
Creditors: Amounts falling due within one year	11	<u>(4,776)</u>	<u>(1,170)</u>
Net assets		<u>47,887</u>	<u>44,933</u>
Funds of the charity:			
Restricted funds		6,182	-
Unrestricted income funds			
Unrestricted funds		<u>41,705</u>	<u>44,933</u>
Total funds	12	<u>47,887</u>	<u>44,933</u>

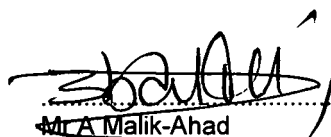
For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 18 were approved by the trustees, and authorised for issue on 15/4/19 and signed on their behalf by:


 Mr A Malik-Ahad
 Chairman and Trustee

Peshkar Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Museum
Greaves Street
Oldham
OL1 1DN

The charity registration number is 1091092.

The company registration number is 03918088.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Peshkar Productions Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Peshkar Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for charitable purposes.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Other trading activities

Income generated from the supply of goods or services are included in the Statement of Financial Activities in the period in which the supply is made.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Peshkar Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

All fixed assets are initially recorded at cost with depreciation calculated to write off the cost of each asset over its estimated useful life. All fixed assets have been fully depreciated at the balance sheet date.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Peshkar Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

3 Income from donations and legacies

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Donated services and facilities	18,000	18,000	18,000
	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2019
	General £	£	£
Arts Council England	75,794	-	75,794
Arts Council 'Catalyst'	-	27,000	27,000
Erasmus Alternarration	-	19,655	19,655
Creative Europe	-	(687)	(687)
Oldham Borough Council Arts Development	3,000	-	3,000
Other projects	3,894	-	3,894
	<u>82,688</u>	<u>45,968</u>	<u>128,656</u>

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2019
	General £	£	£
Direct costs	20,161	53,680	73,841
Rent	18,000	-	18,000
Accountancy	1,830	-	1,830
Legal & professional fees	2,112	-	2,112
Insurance	578	-	578
Business development & consultancy	36,817	10,409	47,226
Sundry	115	-	115
	<u>79,613</u>	<u>64,089</u>	<u>143,702</u>

Peshkar Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2019	2018
	£	£
Independent Examination fees	<u>1,530</u>	<u>1,170</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr A Malik-Ahad

£85 (2018: £157) of expenses were reimbursed to Mr A Malik-Ahad during the year.

Mr F Shah

£Nil (2018: £278) of expenses were reimbursed to Mr F Shah during the year.

Mr M W Potts

£Nil (2018: £50) of expenses were reimbursed to Mr M W Potts during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The charity funds activities through consultancy work.

Peshkar Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2019 £	2018 £
Trade debtors	-	3,000
Prepayments	-	10,700
Accrued income	4,250	-
	<u>4,250</u>	<u>13,700</u>

11 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	<u>4,776</u>	<u>1,170</u>

12 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	44,933	100,688	(79,613)	(24,303)	41,705
Restricted funds					
Arts Council Catalyst	-	27,000	(20,818)	-	6,182
Erasmus Alternarration	-	19,655	(41,143)	21,488	-
Creative Europe	-	(687)	-	687	-
Erasmus Ireland	-	-	(2,128)	2,128	-
Total restricted funds	<u>-</u>	<u>45,968</u>	<u>(64,089)</u>	<u>24,303</u>	<u>6,182</u>
Total funds	<u>44,933</u>	<u>146,656</u>	<u>(143,702)</u>	<u>-</u>	<u>47,887</u>

The specific purposes for which the funds are to be applied are as follows:

Creative Europe Under 25 comprised a laboratory and showcase event

Arts Council Catalyst is a strategic resilience fund

Erasmus Alternarration project is regarding youth radicalisation in an online setting.

Erasmus Ireland was a cultural exchange program.

Peshkar Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	46,481	6,182	52,663
Current liabilities	(4,776)	-	(4,776)
Total net assets	<u>41,705</u>	<u>6,182</u>	<u>47,887</u>

14 Analysis of net funds

	At 1 April 2018 £	Cash flow £	At 31 March 2019 £
Cash at bank and in hand	32,403	16,010	48,413
Net debt	<u>32,403</u>	<u>16,010</u>	<u>48,413</u>