

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
B & K ACCIDENT REPAIR CENTRE LIMITED

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for the Year Ended 30 June 2015**

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B & K ACCIDENT REPAIR CENTRE LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2015

DIRECTOR: M E Marshall

SECRETARY: Mrs J A Marshall

REGISTERED OFFICE: Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

REGISTERED NUMBER: 03917863 (England and Wales)

ACCOUNTANTS: Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

**ABBREVIATED BALANCE SHEET
30 June 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		4,769		5,564
Tangible assets	3		<u>9,871</u>		<u>8,743</u>
			14,640		14,307
CURRENT ASSETS					
Stocks		40,000		40,000	
Debtors		144,186		148,347	
Cash at bank		<u>10,183</u>		<u>196</u>	
		194,369		188,543	
CREDITORS					
Amounts falling due within one year	4	<u>191,654</u>		<u>174,124</u>	
NET CURRENT ASSETS			<u>2,715</u>		<u>14,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,355		28,726
CREDITORS					
Amounts falling due after more than one year	4		(2,961)		(17,435)
PROVISIONS FOR LIABILITIES			<u>(284)</u>		<u>(800)</u>
NET ASSETS			<u>14,110</u>		<u>10,491</u>
CAPITAL AND RESERVES					
Called up share capital	5		55		55
Share premium			10,291		10,291
Capital redemption reserve			45		45
Profit and loss account			<u>3,719</u>		<u>100</u>
SHAREHOLDERS' FUNDS			<u>14,110</u>		<u>10,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 October 2015 and were signed by:

M E Marshall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>7,948</u>
AMORTISATION	
At 1 July 2014	2,384
Amortisation for year	<u>795</u>
At 30 June 2015	<u>3,179</u>
NET BOOK VALUE	
At 30 June 2015	<u>4,769</u>
At 30 June 2014	<u>5,564</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	123,264
Additions	<u>4,100</u>
At 30 June 2015	<u>127,364</u>
DEPRECIATION	
At 1 July 2014	114,521
Charge for year	<u>2,972</u>
At 30 June 2015	<u>117,493</u>
NET BOOK VALUE	
At 30 June 2015	<u>9,871</u>
At 30 June 2014	<u>8,743</u>

4. CREDITORS

Creditors include an amount of £ 23,560 (2014 - £ 34,412) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
55	Ordinary	£1	<u>55</u>	<u>55</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
M E Marshall		
Balance outstanding at start of year	53,095	25,718
Amounts advanced	72,919	74,192
Amounts repaid	(100,400)	(46,815)
Balance outstanding at end of year	<u>25,614</u>	<u>53,095</u>

7. RELATED PARTY

During the year, a dividend of £58,000 (2014: £30,000) was paid out to the director and his wife, who is a shareholder in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.