

Registered Number 03917443

A & S LONG LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	7,629	2,173
		<u>7,629</u>	<u>2,173</u>
Current assets			
Debtors		51,450	48,450
Cash at bank and in hand		31,124	19,400
		<u>82,574</u>	<u>67,850</u>
Creditors: amounts falling due within one year		<u>(81,076)</u>	<u>(67,653)</u>
Net current assets (liabilities)		<u>1,498</u>	<u>197</u>
Total assets less current liabilities		<u>9,127</u>	<u>2,370</u>
Total net assets (liabilities)		<u>9,127</u>	<u>2,370</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		9,027	2,270
Shareholders' funds		<u>9,127</u>	<u>2,370</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2017

And signed on their behalf by:

Mr S Long, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Other accounting policies**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 25% on reducing balance

Office equipment 25% on reducing balance

Motor vehicles 25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	12,002
Additions	6,000

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>18,002</u>
Depreciation	
At 1 July 2015	9,829
Charge for the year	544
On disposals	-
At 30 June 2016	<u>10,373</u>
Net book values	
At 30 June 2016	<u>7,629</u>
At 30 June 2015	<u>2,173</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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