

Registration number 03917443

# A & S Long Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

WEDNESDAY



\*A21MB90G\*

A25

06/02/2013

#149

COMPANIES HOUSE

## **A & S Long Limited**

### **Contents**

Abbreviated Balance Sheet .....	1 to 2
Notes to the Abbreviated Accounts .....	3 to 4

**A & S Long Limited**  
**(Registration number: 03917443)**  
**Abbreviated Balance Sheet at 30 June 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		5,155	2,080
<b>Current assets</b>			
Debtors		50,849	41,848
Cash at bank and in hand		9,035	3,393
		59,884	45,241
Creditors Amounts falling due within one year		(63,725)	(46,717)
Net current liabilities		(3,841)	(1,476)
Total assets less current liabilities		1,314	604
Provisions for liabilities		(600)	(35)
Net assets		714	569
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		614	469
Shareholders' funds		714	569

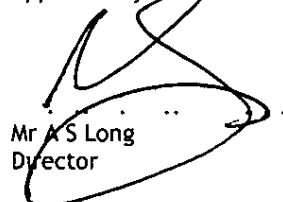
For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

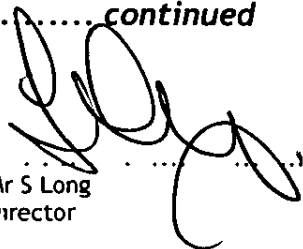
Approved by the Board on 28 January 2013 and signed on its behalf by

  
Mr A S Long  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & S Long Limited**  
**(Registration number: 03917443)**  
**Abbreviated Balance Sheet at 30 June 2012**

..... *continued*

  
.....  
Mr S Long  
Director

# **A & S Long Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 30 June 2012**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Amortisation**

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Office equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# A & S Long Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2011	25,000	12,821	37,821
Additions	-	4,180	4,180
Disposals	-	(4,999)	(4,999)
At 30 June 2012	25,000	12,002	37,002
<b>Depreciation</b>			
At 1 July 2011	25,000	10,741	35,741
Charge for the year	-	326	326
Eliminated on disposals	-	(4,220)	(4,220)
At 30 June 2012	25,000	6,847	31,847
<b>Net book value</b>			
At 30 June 2012	-	5,155	5,155
At 30 June 2011	-	2,080	2,080

### 3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100