

ABBEY SPORTCARS LIMITED

**Company Registration Number:
03916786 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2013

End date: 30th June 2014

SUBMITTED

ABBEY SPORTCARS LIMITED

Company Information for the Period Ended 30th June 2014

Director:	Paul Blackman
Company secretary:	Patricia Sang
Registered office:	26 Tuttnes Lane West Wymondham Norfolk NR18 0DS
Company Registration Number:	03916786 (England and Wales)

ABBEY SPORTCARS LIMITED

Abbreviated Balance sheet As at 30th June 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	1,052	1,052
Tangible assets:	3	935	1,140
Total fixed assets:		<u>1,987</u>	<u>2,192</u>
Current assets			
Stocks:		2,570	4,555
Cash at bank and in hand:		21,870	8,074
Total current assets:		<u>24,440</u>	<u>12,629</u>
Creditors			
Creditors: amounts falling due within one year		9,209	4,629
Net current assets (liabilities):		<u>15,231</u>	<u>8,000</u>
Total assets less current liabilities:		17,218	10,192
Creditors: amounts falling due after more than one year:		4,750	3,100
Total net assets (liabilities):		<u><u>12,468</u></u>	<u><u>7,092</u></u>

The notes form part of these financial statements

ABBEY SPORTCARS LIMITED

Abbreviated Balance sheet As at 30th June 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	4	50	50
Profit and Loss account:		12,418	7,042
Total shareholders funds:		<u>12,468</u>	<u>7,092</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Blackman

Status: Director

The notes form part of these financial statements

ABBEY SPORTCARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT Nett of VAT

Tangible fixed assets depreciation policy

Depreciation is calculated at the current rate of 18% for Main Pool assets for the Writing Down Allowance as shown at <http://www.hmrc.gov.uk/manuals/camanual/CA23225.htm>

Intangible fixed assets amortisation policy

Intangible fixed assets are calculated to include Goodwill over 13 years trading; Internet site; Domain name & reputation; Intellectual Property. There is no calculation for amortisation during this accounting period.

Valuation information and policy

Valuation of fixed assets reflects again, no purchases of fixed assets during the accounting period

ABBEY SPORTCARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

2. Intangible assets

	Total
Cost	£
At 01st July 2013:	1,052
	<u>1,052</u>
Net book value	£
At 30th June 2014:	<u>1,052</u>
At 30th June 2013:	<u>1,052</u>

ABBEY SPORTCARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

3. Tangible assets

	Total
Cost	£
At 01st July 2013:	1,140
At 30th June 2014:	1,140
Depreciation	
Charge for year:	205
At 30th June 2014:	205
Net book value	
At 30th June 2014:	935
At 30th June 2013:	1,140

ABBEY SPORTCARS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

4. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	50	1.00	50
Total share capital:			<u>50</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	50	1.00	50
Total share capital:			<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

