

Registration number 3916538

# AGD installations Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2013



Integer  
Chartered Accountants  
Unit 3 Upp Hall Farm  
Salmons Lane  
Colchester  
Essex  
CO6 1RY

TUESDAY



A14 10/09/2013 #41  
COMPANIES HOUSE

---

**AGD installations Ltd**  
**Contents**

Accountants' Report .....	1
Abbreviated Balance Sheet .....	2
Notes to the Abbreviated Accounts .....	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
AGD installations Ltd  
for the Year Ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AGD installations Ltd for the year ended 31 January 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of AGD installations Ltd, as a body, in accordance with the terms of our engagement letter dated 31 October 2010. Our work has been undertaken solely to prepare for your approval the accounts of AGD installations Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AGD installations Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AGD installations Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AGD installations Ltd. You consider that AGD installations Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AGD installations Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Integer  
Chartered Accountants  
Unit 3 Upp Hall Farm  
Salmons Lane  
Colchester  
Essex  
CO6 1RY  
Date 16.8.13

**AGD installations Ltd**  
**(Registration number: 3916538)**  
**Abbreviated Balance Sheet at 31 January 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		163,577	5,001
<b>Current assets</b>			
Debtors		12,295	28,859
Cash at bank and in hand		24,132	26,908
		36,427	55,767
Creditors Amounts falling due within one year		(150,303)	(20,853)
Net current (liabilities)/assets		(113,876)	34,914
Net assets		49,701	39,915
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		49,700	39,914
Shareholders' funds		49,701	39,915

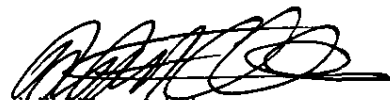
For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 16/08/13



Mrs Debbie Andrews  
Director

## **AGD installations Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 31 January 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

The financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic lives as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% straight line
Motor Vehicles	25% straight line

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# AGD installations Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

..... continued

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 February 2012	5,351	5,351
Additions	158,853	158,853
Disposals	(350)	(350)
At 31 January 2013	163,854	163,854
<b>Depreciation</b>		
At 1 February 2012	350	350
Charge for the year	276	276
Eliminated on disposals	(349)	(349)
At 31 January 2013	277	277
<b>Net book value</b>		
At 31 January 2013	163,577	163,577
At 31 January 2012	5,001	5,001

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**AGD installations Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 31 January 2013**

**..... continued**

**4 Related party transactions**

**Director's advances and credits**

	<b>2013 Advance/ Credit £</b>	<b>2013 Repaid £</b>	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>
<b>Mrs Debbie Andrews</b>				
Directors loan account no interest charged	<u>123,144</u>	<u>-</u>	<u>8,065</u>	<u>8,065</u>