

Registered Number 03916392

SITRACO (UK) LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|------------------|--------------------|
| Fixed assets | | | |
| Investments | 2 | 1,700,517 | 1,501,320 |
| | | <u>1,700,517</u> | <u>1,501,320</u> |
| Current assets | | | |
| Debtors | | - | 94,333 |
| Cash at bank and in hand | | 66 | 296,831 |
| | | <u>66</u> | <u>391,164</u> |
| Creditors: amounts falling due within one year | | <u>(36,611)</u> | <u>(1,035,250)</u> |
| Net current assets (liabilities) | | <u>(36,545)</u> | <u>(644,086)</u> |
| Total assets less current liabilities | | <u>1,663,972</u> | <u>857,234</u> |
| Creditors: amounts falling due after more than one year | | <u>(517,378)</u> | <u>(517,378)</u> |
| Total net assets (liabilities) | | <u>1,146,594</u> | <u>339,856</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 1,146,593 | 339,855 |
| Shareholders' funds | | <u>1,146,594</u> | <u>339,856</u> |

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:

A Siblani, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Other accounting policies**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

GOING CONCERN

The company is currently being funded by Sibco (Europe) Limited (a related party) during the build of the German investment property. The director has also agreed to support the company until such time that funds are available to repay the directors loan account. Due to this support the accounts have been prepared on a going concern basis.

2 Fixed assets Investments**2. INVESTMENT PROPERTY**

Total

£

COST OR VALUATION

At 1 February 2015 1,501,320, Additions 199,197' At 31 January 2016 1,700,517

NET BOOK VALUE

At 31 January 2016 1,700,517

At 31 January 2015 1,501,320

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 1 Ordinary shares of £1 each | 1 | 1 |

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