

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2010**

**FOR**

**ABSOLUTELY TRAINING LIMITED**

FRIDAY



A17

\*AJNA2QZH\*

21/01/2011

COMPANIES HOUSE

388

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 April 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**ABSOLUTELY TRAINING LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 April 2010**

**DIRECTORS:**

M Jones  
P Phillips  
Ms J Kennedy  
S C Jones  
N McWilliams

**REGISTERED OFFICE:**

99 Holdenhurst Road  
Bournemouth  
Dorset  
BH8 8DY

**REGISTERED NUMBER:**

03916386 (England and Wales)

**ACCOUNTANTS**

Schofields  
Chartered Accountants  
Sixth Floor  
Dean Park House  
Dean Park Crescent  
Bournemouth  
Dorset  
BH1 1HP

**ABSOLUTELY TRAINING LIMITED (REGISTERED NUMBER: 03916386)**

**ABBREVIATED BALANCE SHEET**

**30 April 2010**

	2010	2009 as restated
	£	£
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital 2	2,378,940	2,378,940
Other reserves	447,815	447,815
Profit and loss account	(2,826,755)	(2,826,755)
<b>SHAREHOLDERS' FUNDS</b>	<b>-</b>	<b>-</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

9/12/2010

and were signed on its behalf by

  
P Phillips - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**

**For The Year Ended 30 April 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company became a wholly owned subsidiary of Unicorn Training Group Limited on 13 November 2008. On 30 April 2009 the business and assets were hived up to the parent company. All inter company balances have been eliminated, which has a neutral effect on the group.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 30 April 2010. However, reference to information relating to the period ended 30 April 2009 has been made where appropriate.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

Development costs are also charged to the profit and loss account in the period of expenditure, unless individual projects satisfy all of the following criteria:

- the project is clearly defined and related expenditure is separately identifiable,
- the project is technically feasible and commercially viable,
- current and future costs are expected to be exceeded by future sales, and
- adequate resources exist for the project to be completed.

In such circumstances the costs are carried forward and amortised commencing in the period the group starts to benefit from the expenditure.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 as restated £
2,378,940	Ordinary	£1	<u>2,378,940</u>	<u>2,378,940</u>

**3 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Unicorn Training Group Limited, incorporated in England.