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**METRO RESEARCH LIMITED**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**METRO RESEARCH LIMITED**  
**REGISTERED NUMBER: 3916313**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

		2015		2014	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,026		6,702
<b>CURRENT ASSETS</b>					
Debtors		2,306		6,189	
Cash at bank		56,833		87,092	
		59,139		93,281	
<b>CREDITORS: amounts falling due within one year</b>		(52,793)		(62,168)	
<b>NET CURRENT ASSETS</b>			6,346		31,113
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,372		37,815
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			11,272		37,715
<b>SHAREHOLDERS' FUNDS</b>			11,372		37,815

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 October 2015.

**Mr M S H Morantz**  
Director

The notes on pages 2 to 3 form part of these financial statements.



# METRO RESEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	<u>62,912</u>
<b>Depreciation</b>	
At 1 April 2014	56,210
Charge for the year	<u>1,676</u>
At 31 March 2015	<u>57,886</u>
<b>Net book value</b>	
At 31 March 2015	<u>5,026</u>
At 31 March 2014	<u>6,702</u>

### 3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £0.10 each	<u>50</u>	<u>50</u>



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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included in other creditors due within one year is a loan from the director, Mr M S H Morantz, amounting to £ (44,097) [ 2 0 1 4 - £ ( 2 6 , 8 8 1 ) ] .

During the year advances of £NIL (2014 - £10,619) were made to the director and credits amounting to £37,500 (2014 - £37,500) were received from the director.

**5. RELATED PARTY TRANSACTIONS**

The director Mr M S H Morantz is also a director and shareholder in Baobella Limited, a UK registered c o m p a n y .

During the year, Metro Research Limited received credits from Baobella Limited amounting to £75 [2014 - £ ( 9 , 0 4 1 ) ] .

At the year end an amount of £1,777 (2014 - £1,851) was due from Baobella Limited and is included in other debtors.

**6. CONTROLLING PARTY**

The company was controlled throughout the current period by its director, Mr M S H Morantz, by virtue of the fact that he controls all of the company's ordinary issued share capital.