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REGISTRAR OF COMPANIES



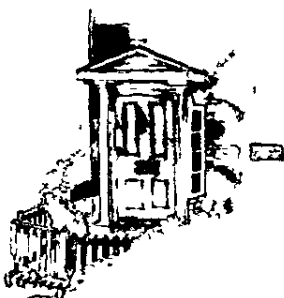
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## METRO RESEARCH LIMITED

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### DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010



WEDNESDAY



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22/12/2010

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COMPANIES HOUSE

**dmc** partnership  
chartered accountants  
business and taxation advisers

**METRO RESEARCH LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	M S H Morantz
<b>COMPANY SECRETARY</b>	M S H Morantz
<b>COMPANY NUMBER</b>	3916313
<b>REGISTERED OFFICE</b>	Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
<b>ACCOUNTANTS</b>	DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
<b>BANKERS</b>	Lloyds TSB Bank PLC Sevenoaks Kent

**METRO RESEARCH LIMITED**

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**METRO RESEARCH LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2010**

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The director presents his report and the financial statements for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of market research

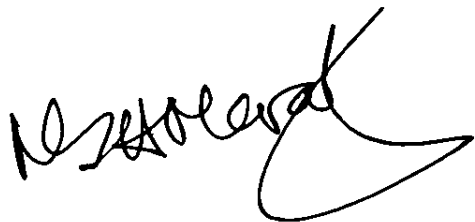
**DIRECTOR**

The director who served during the year and his interest in the company's issued share capital was

	Ordinary shares of 10p each	
	31/3/10	1/4/09
M S H Morantz	500	500

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 16/12/10 and signed on its behalf



**M S H Morantz**  
Secretary

**METRO RESEARCH LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>	1	<b>838,864</b>	<b>1,008,821</b>
Cost of sales		<u>(282,127)</u>	<u>(322,672)</u>
<b>GROSS PROFIT</b>		<b>556,737</b>	<b>686,149</b>
Administrative expenses		<u>(370,194)</u>	<u>(381,976)</u>
<b>OPERATING PROFIT</b>	2	<b>186,543</b>	<b>304,173</b>
Interest receivable and similar income		55	1,989
Interest payable and similar charges		<u>(125)</u>	<u>(75)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>186,473</b>	<b>306,087</b>
Tax on profit on ordinary activities	4	<u>(39,071)</u>	<u>(64,519)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	9	<u><b>147,402</b></u>	<u><b>241,568</b></u>

The notes on pages 4 to 6 form part of these financial statements

**METRO RESEARCH LIMITED**  
**REGISTERED NUMBER: 3916313**

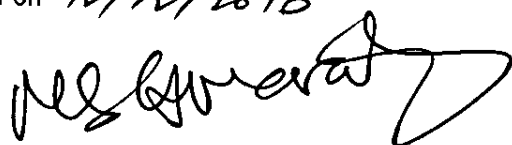
**BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	5	17,186	16,772
<b>CURRENT ASSETS</b>			
Debtors	6	106,009	139,093
Cash at bank and in hand		192,736	147,490
		<u>298,745</u>	<u>286,583</u>
<b>CREDITORS</b> , amounts falling due within one year	7	<u>(102,549)</u>	<u>(132,375)</u>
<b>NET CURRENT ASSETS</b>		<u>196,196</u>	<u>154,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>213,382</u>	<u>170,980</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	50	50
Capital redemption reserve	9	50	50
Profit and loss account	9	213,282	170,880
<b>SHAREHOLDERS' FUNDS</b>		<u>213,382</u>	<u>170,980</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12/12/2010



**M S H Morantz**  
Director

The notes on pages 4 to 6 form part of these financial statements

## METRO RESEARCH LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance

##### 1.4 Investments

#### 2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation of tangible fixed assets		
- owned by the company	5,730	5,591
Pension costs	3,600	3,900
	<u>9,330</u>	<u>9,491</u>

#### 3 DIRECTOR'S REMUNERATION

	2010 £	2009 £
Aggregate emoluments	9,420	9,420

During the year retirement benefits were accruing to 1 director (2009 - 1) in respect of defined contribution pension schemes

**METRO RESEARCH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**4. TAXATION**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax charge on profit for the year	<b>39,071</b>	<b>64,519</b>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2009 - 21%)

There were no factors that may affect future tax charges

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and Equipment £</b>
<b>Cost</b>	
At 1 April 2009	<b>53,604</b>
Additions	<b>6,144</b>
At 31 March 2010	<b>59,748</b>
<b>Depreciation</b>	
At 1 April 2009	<b>36,832</b>
Charge for the year	<b>5,730</b>
At 31 March 2010	<b>42,562</b>
<b>Net book value</b>	
At 31 March 2010	<b>17,186</b>
At 31 March 2009	<b>16,772</b>

**6 DEBTORS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>97,913</b>	<b>128,940</b>
Other debtors	<b>8,096</b>	<b>10,153</b>
	<b>106,009</b>	<b>139,093</b>



**METRO RESEARCH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**7 CREDITORS:**  
**Amounts falling due within one year**

	2010 £	2009 £
Trade creditors	8,905	4,283
Corporation tax	39,071	64,519
Social security and other taxes	45,346	55,066
Other creditors	9,227	8,507
	<u>102,549</u>	<u>132,375</u>

**8. SHARE CAPITAL**

	2010 £	2009 £
<b>Authorised</b>		
1,500 Ordinary shares of 10p each	<u>150</u>	<u>150</u>
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of 10p each	<u>50</u>	<u>50</u>

**9 RESERVES**

	Capital redempt'n reserve £	Profit and loss account £
At 1 April 2009	50	170,880
Profit for the year		147,402
Dividends Equity capital		(105,000)
At 31 March 2010	<u>50</u>	<u>213,282</u>

**10. DIVIDENDS**

	2010 £	2009 £
Dividends paid on equity capital	<u>105,000</u>	<u>107,000</u>

**11. CONTROLLING PARTY**

The company was controlled throughout the current period by its director, M S H Morantz, by virtue of the fact that he owns all of the company's ordinary issued share capital