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H.M. REVENUE & CUSTOMS  
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REGISTRAR OF COMPANIES ☒

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**METRO RESEARCH LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

THURSDAY



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08/11/2012

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COMPANIES HOUSE



**dmc** partnership  
chartered accountants  
business and taxation advisers

## **METRO RESEARCH LIMITED**

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### **COMPANY INFORMATION**

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<b>DIRECTOR</b>	M S H Morantz
<b>COMPANY SECRETARY</b>	M S H Morantz
<b>COMPANY NUMBER</b>	3916313
<b>REGISTERED OFFICE</b>	Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
<b>ACCOUNTANTS</b>	DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
<b>BANKERS</b>	Lloyds TSB Bank PLC Sevenoaks Kent

**METRO RESEARCH LIMITED**

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**CONTENTS**

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	Page
<b>Director's report</b>	<b>1</b>
<b>Profit and loss account</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4 - 7</b>

**METRO RESEARCH LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2012**

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The director presents his report and the financial statements for the year ended 31 March 2012

**PRINCIPAL ACTIVITIES**

The company's principal activity continues to be that of market research

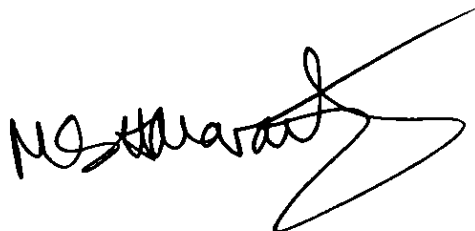
**DIRECTOR**

The director who served during the year and his interest in the company's issued share capital was

	Ordinary shares of 10p each	
	31/3/12	1/4/11
M S H Morantz	500	500

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 17 October 2012 and signed on its behalf



**M S H Morantz**  
Secretary

**METRO RESEARCH LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>	1	<b>606,822</b>	<b>780,371</b>
Cost of sales		<u>(301,258)</u>	<u>(340,258)</u>
<b>GROSS PROFIT</b>		<b>305,564</b>	<b>440,113</b>
Administrative expenses		<u>(307,265)</u>	<u>(379,033)</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(1,701)</b>	<b>61,080</b>
Interest receivable and similar income		<b>28</b>	<b>53</b>
Interest payable and similar charges		<u>-</u>	<u>(3)</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,673)</b>	<b>61,130</b>
Tax on (loss)/profit on ordinary activities	4	<u>(120)</u>	<u>(13,244)</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	9	<u><b>(1,793)</b></u>	<u><b>47,886</b></u>

The notes on pages 4 to 7 form part of these financial statements

**METRO RESEARCH LIMITED**  
**REGISTERED NUMBER: 3916313**

**BALANCE SHEET**  
**AS AT 31 MARCH 2012**

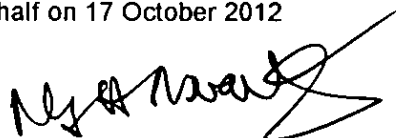
	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	5	11,916	15,097
<b>CURRENT ASSETS</b>			
Debtors	6	107,139	256,937
Cash at bank and in hand		131,302	119,109
		<u>238,441</u>	<u>376,046</u>
<b>CREDITORS</b> amounts falling due within one year	7	<u>(124,883)</u>	<u>(201,876)</u>
<b>NET CURRENT ASSETS</b>		<u>113,558</u>	<u>174,170</u>
<b>NET ASSETS</b>		<u>125,474</u>	<u>189,267</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	50	50
Capital redemption reserve	9	50	50
Profit and loss account	9	125,374	189,167
<b>SHAREHOLDERS' FUNDS</b>		<u>125,474</u>	<u>189,267</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 October 2012



**M S H Morantz**  
Director

The notes on pages 4 to 7 form part of these financial statements

## METRO RESEARCH LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

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#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

##### 1.4 Investments

#### 2 OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets		
- owned by the company	3,972	5,033
Pension costs	3,600	3,600
	<u>7,572</u>	<u>8,633</u>

#### 3 DIRECTOR'S REMUNERATION

	2012 £	2011 £
Aggregate emoluments	10,920	9,420
	<u>10,920</u>	<u>9,420</u>

During the year retirement benefits were accruing to 1 director (2011 - 1) in respect of defined contribution pension schemes

**METRO RESEARCH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**4. TAXATION**

	2012 £	2011 £
UK corporation tax charge on (loss)/profit for the year	120	13,244

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2011 - 21%)

There were no factors that may affect future tax charges

**5. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2011	1,170	61,522	62,692
Additions	-	1,524	1,524
Disposals	-	(1,303)	(1,303)
At 31 March 2012	1,170	61,743	62,913
<b>Depreciation</b>			
At 1 April 2011	866	46,729	47,595
Charge for the year	76	3,896	3,972
On disposals	-	(570)	(570)
At 31 March 2012	942	50,055	50,997
<b>Net book value</b>			
At 31 March 2012	228	11,688	11,916
At 31 March 2011	304	14,793	15,097

**6 DEBTORS**

	2012 £	2011 £
Trade debtors	103,245	251,299
Other debtors	3,894	5,638
	107,139	256,937



**METRO RESEARCH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**7. CREDITORS**

**Amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Payments received in advance	7,375	51,335
Trade creditors	32,230	79,772
Corporation tax	120	13,244
Social security and other taxes	52,652	51,569
Other creditors	32,506	5,956
	<u>124,883</u>	<u>201,876</u>

**8. SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,500 Ordinary shares of £0 10 each	<u>150</u>	<u>150</u>
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £0 10 each	<u>50</u>	<u>50</u>

**9 RESERVES**

	<b>Capital redempt'n reserve £</b>	<b>Profit and loss account £</b>
At 1 April 2011	50	189,167
Loss for the year		(1,793)
Dividends Equity capital		(62,000)
At 31 March 2012	<u>50</u>	<u>125,374</u>

**10. DIVIDENDS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Dividends paid on equity capital	<u>62,000</u>	<u>72,000</u>

**METRO RESEARCH LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**11 CONTROLLING PARTY**

The company was controlled throughout the current period by its director, M S H Morantz, by virtue of the fact that he owns all of the company's ordinary issued share capital