

Registered number: 3916313

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REGISTRAR OF COMPANIES



METRO RESEARCH LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011



dmc partnership
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METRO RESEARCH LIMITED

COMPANY INFORMATION

DIRECTOR	M S H Morantz
COMPANY SECRETARY	M S H Morantz
COMPANY NUMBER	3916313
REGISTERED OFFICE	Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
ACCOUNTANTS	DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
BANKERS	Lloyds TSB Bank PLC Sevenoaks Kent

METRO RESEARCH LIMITED

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METRO RESEARCH LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2011**

The director presents his report and the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of market research

DIRECTOR

The director who served during the year and his interest in the company's issued share capital was

	Ordinary shares of 10p each	
	31/3/11	1/4/10
M S H Morantz	500	500

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 31 October 2011 and signed on its behalf



M S H Morantz
Secretary

METRO RESEARCH LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 £	2010 £
TURNOVER	1	780,371	838,864
Cost of sales		(340,258)	(282,127)
		<hr/>	<hr/>
GROSS PROFIT		440,113	556,737
Administrative expenses		(379,033)	(370,194)
		<hr/>	<hr/>
OPERATING PROFIT	2	61,080	186,543
Interest receivable and similar income		53	55
Interest payable and similar charges		(3)	(125)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		61,130	186,473
Tax on profit on ordinary activities	4	(13,244)	(39,071)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	9	47,886	147,402
		<hr/>	<hr/>

The notes on pages 4 to 7 form part of these financial statements

METRO RESEARCH LIMITED
REGISTERED NUMBER: 3916313

BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	15,097	17,187
CURRENT ASSETS			
Debtors	6	256,937	106,009
Cash at bank and in hand		119,109	192,736
		<u>376,046</u>	<u>298,745</u>
CREDITORS , amounts falling due within one year	7	<u>(201,876)</u>	<u>(102,551)</u>
NET CURRENT ASSETS		<u>174,170</u>	<u>196,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>189,267</u></u>	<u><u>213,381</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	50	50
Capital redemption reserve	9	50	50
Profit and loss account	9	189,167	213,281
SHAREHOLDERS' FUNDS		<u><u>189,267</u></u>	<u><u>213,381</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 October 2011


M S H Morantz
 Director

The notes on pages 4 to 7 form part of these financial statements

METRO RESEARCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

1.4 Investments

2. OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets		
- owned by the company	5,033	5,730
Pension costs	3,600	3,600
	<u> </u>	<u> </u>

3. DIRECTOR'S REMUNERATION

	2011 £	2010 £
Aggregate emoluments	9,420	9,420
	<u> </u>	<u> </u>

During the year retirement benefits were accruing to 1 director (2010 - 1) in respect of defined contribution pension schemes

METRO RESEARCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

4 TAXATION

	2011 £	2010 £
UK corporation tax charge on profit for the year	13,244	39,071

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2010 - 21%)

There were no factors that may affect future tax charges

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Office equipment £	Total £
Cost			
At 1 April 2010	1,170	58,579	59,749
Additions	-	2,943	2,943
At 31 March 2011	1,170	61,522	62,692
Depreciation			
At 1 April 2010	764	41,798	42,562
Charge for the year	102	4,931	5,033
At 31 March 2011	866	46,729	47,595
Net book value			
At 31 March 2011	304	14,793	15,097
At 31 March 2010	406	16,781	17,187

6. DEBTORS

	2011 £	2010 £
Trade debtors	251,299	97,913
Other debtors	5,638	8,096
	256,937	106,009

METRO RESEARCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

**7 CREDITORS:
Amounts falling due within one year**

	2011 £	2010 £
Payments received in advance	51,335	-
Trade creditors	79,772	8,905
Corporation tax	13,244	39,071
Social security and other taxes	51,569	45,346
Other creditors	5,956	9,229
	<u>201,876</u>	<u>102,551</u>

8 SHARE CAPITAL

	2011 £	2010 £
Authorised		
1,500 Ordinary shares of £0.10 each	<u>150</u>	<u>150</u>
Allotted, called up and fully paid		
500 Ordinary shares of £0.10 each	<u>50</u>	<u>50</u>

9. RESERVES

	Capital redempt'n reserve £	Profit and loss account £
At 1 April 2010	50	213,281
Profit for the year		47,886
Dividends Equity capital		(72,000)
	<u>50</u>	<u>189,167</u>
At 31 March 2011		

10. DIVIDENDS

	2011 £	2010 £
Dividends paid on equity capital	<u>72,000</u>	<u>105,000</u>

METRO RESEARCH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

11. CONTROLLING PARTY

The company was controlled throughout the current period by its director, M S H Morantz, by virtue of the fact that he owns all of the company's ordinary issued share capital