

BLUE PRIOR SECURITIES LIMITED

(formerly Stoneclose Properties Limited)

ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2005

Registered Office: Kennet House
80 Kings Road
Reading
Berkshire
RG1 3BL

Registered Number: 3916303



BLUE PRIOR SECURITIES LIMITED

(formerly Stoneclose Properties Limited)

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BLUE PRIOR SECURITIES LIMITED
(formerly Stoneclose Properties Limited)
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2005

The director presents his annual report together with the unaudited accounts of the company for the year ended 31 January 2005. The company has remained dormant throughout the year.

CHANGE OF NAME

On the 16 September 2005 the company changed its name to Blue Prior Securities Limited.

DIRECTOR

The directors holding office throughout the year and their interests in the company's ordinary share capital, were as follows:-

	<u>31/1/2005</u>	<u>1/02/2004</u>
J H Fisher	1	1

Approved by the board and signed on its behalf by:



P G Aylett
Secretary

Date: 13 October 2005

BLUE PRIOR SECURITIES LIMITED
(formerly Stoneclose Properties Limited)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2005

The company has not traded during the year.

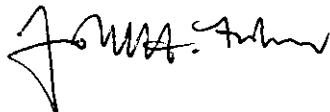
The company received no income, incurred no expenditure and therefore made neither profit nor loss.

BLUE PRIOR SECURITIES LIMITED
(formerly Stoneclose Properties Limited)
BALANCE SHEET - 31 JANUARY 2005

	£	£	2004 £	£
CURRENT ASSET				
Cash in hand		<u>1</u>		<u>1</u>
NET ASSETS		<u>1</u>		<u>1</u>
CAPITAL AND RESERVES				
Authorised share capital				
1,000 Ordinary shares of £1 each	<u>1,000</u>		<u>1,000</u>	
Called up share capital				
1 Ordinary share of £1, fully paid		<u>1</u>		<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>		<u>1</u>

For the financial year ended 31 January 2005, the company was entitled to exemption from audit under section 249AA(1) Companies Act 1985 (as a dormant company); and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts were approved by the board on 13 October 2005
and signed on its behalf by:



J H Fisher
Director